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## American Railroad Journal.

New York, Saturday, March 3, 1877.

### Port Huron and Lake Michigan Railroad Bondholders and the Chicago and North Eastern Railroad.

In our last issue we had occasion to comment upon the question that has been raised by the Bondholders of the Port Huron and Lake Michigan Railroad Company as to their right to a lien on the railroad recently completed between the cities of Flint and Lansing. At that time we did not have before us the letter from our correspondent at Lansing, the State Capital of Michigan, which appeared in the same issue. If our correspondent is correctly informed of what he writes, another and a very serious question is likely to arise which will go far towards influencing any court before whom the matter may be brought in arriving at an equitable decision. We refer to the statement made in the letter of our correspondent that

the earnings of the Port Huron section of the Chicago and Lake Huron Railroad were freely drawn upon to aid in the construction of the line the title to which is now claimed by the Port Huron Bondholders. If that statement can be supported by proper evidence the technical right of the Port Huron Bondholders would be backed up by their equitable right to the lien claimed by them. We do not see in that case how the parties who control the railroad between Flint and Lansing can successfully resist the claim of the Port Huron Bondholders. We copy from the *Stockholder* of this week an article which appears in another column referring to the written opinion of a prominent Michigan lawyer which sustains the opinion expressed in our comments on this question which we made last week.

### Mississippi Central, and New Orleans, Jackson and Gt. Northern Railroads.

A meeting of the holders of the consolidated mortgage bonds of the above companies was held on the 26th ult. at the office of the Illinois Central Railroad Company in this city for the purpose of considering what course of action would be proper for them to pursue in connection with the contemplated sale and reorganization of the roads. An authorized representative of the English bondholders was present at the meeting, having recently arrived in this country for that purpose. About six millions dollars of bonds were represented. These roads connect, forming a continuous line between Cairo and New Orleans. Both roads are in the hands of receivers. The New Orleans, Jackson and Gt. Northern is advertised to be sold in Jackson on the 17th inst. The date of the sale of the Mississippi Central has not been definitely decided upon, but it will probably be sold in the early part of April. The Illinois Central Railroad Company, who hold a large amount of the second mortgage bonds, favor the consolidation of the roads and branches into one corporation to be operated by the creditors. With this object in view proceedings have been instituted in the Southern Courts which have met with decided success. The Illinois Central Company are desirous that the consolidated bondholders

should participate in the foreclosure and the purchase of these roads. The legal expenses incurred so far have been very light, and it is estimated that even if a consolidation is effected the full cost will not average more than \$20 for each \$500 bond. On motion a committee consisting of Judge Emmett, Wm. H. Osborn, Wm. H. Macy, and J. B. Alexander were appointed to draft a plan for the purchase and reorganization of both railroads under one management in the interest of the bondholders, and to report at a future meeting. The meeting then adjourned.

[From the *Stockholder*, Feb. 27, 1877.]

### The Legal Rights of the Bondholders of the Port Huron and Lake Michigan Railroad.

We have been shown the written opinion of one of the leading lawyers now practicing at the bar in the State of Michigan, in which he declares that the mortgage executed by the Port Huron and Lake Michigan Railroad Company on May 1, 1869, to the Union Trust Company of New York, to secure the issue of \$1,800,000 of its first mortgage bonds, is a lien on the railroad now in operation between the cities of Flint and Lansing, ahead of and prior to any mortgage that may have been put upon that road by the so called Chicago and North-eastern Railroad Company.

In support of his opinion he cites a recent decision in a United States Circuit Court in the State of Illinois in a similar case, which he states would be authority for the position he maintains that "the new road is covered by the old bonds."

### Atlanta and Richmond Air-line Railroad.

At a meeting in this city on the 27th ult. of the bondholders of the Atlanta and Richmond Air-line Railroad (recently sold under foreclosure) \$3,000,000 out of the \$4,000,000 of mortgage bonds being represented, the committee appointed at a previous meeting to draft a plan for the reorganization of the road, recommended that \$500,000 preferred mortgage bonds be issued at par to release the company from its present embarrassment, put the road in working order, provide ad-

ditional equipment, etc., the present bondholders to have the first right of purchase. The plan was adopted. It was stated that as soon as the legal right is obtained the bonds will be issued.

#### Southern Pacific Railroad.

The report of the Southern Pacific Railroad Company for the year ending December 31, 1876, was filed in the office of the Secretary of State of California on the 17th ult. The following is an abstract:

Capital stock, \$90,000,000; amount actually subscribed, \$32,422,900; amount actually paid in, \$31,064,800; amount of expenditures for the purchase of land, \$585,188 70; expended for construction of road, \$42,096,750 37; for buildings, \$697,929 14; for engines, \$531,790 52; for cars, \$1,172,760 92; indebtedness of the company, \$24,805,867 24, on bonds and personal accounts; amount due the company, \$10,358,988 70; amount received for transportation of passengers, of property, mail and express matter, and other business of the road for the year, \$2,806,736 94; amount of freight transported during the year, 318,902 tons; amount paid for repairs to engines, cars and buildings, and other expenses, in gross, showing the current expenses of running the road for the year, \$1,896,520 42. The number of engine-houses, shops, engines and cars, are as follows: Eighteen engine-houses, 11 repair shops, 44 engines, 67 passenger cars, 6 baggage cars, 4 mail and express cars, 923 freight cars, 12 dump cars, 54 hand cars and 49 section cars, all in good order. No dividends have been declared. The report is signed and sworn to by Chas. Crocker, President; N. T. Smith, Treasurer, and J. L. Willcutt, Secretary.

#### Marietta and Cincinnati Railroad.

The annual meeting of the stockholders of the Marietta and Cincinnati Railroad Company was held in Cincinnati on the 21st ult. President, John King, Jr., of Baltimore, presented the annual report for the year ending December 31, 1876. The gross earnings for the year were \$1,637,052 28, a decrease of \$24,963 01 from the previous year; total expenses \$1,291,870 54, an increase of \$1,280 04; net earnings \$345,181 74; a decrease of \$26,243 05. The working expenses for the year were 78.91 per cent., against 77.85 per cent. in 1875. In 1876 all expenditures on the road were charged to repairs, and the construction account closed. This accounts for the apparent increase in the ratio of working expenses.

The revenue from passengers was \$478,972 02. The total number of passengers, through and local, carried during the year was 676,941, a decrease in passengers of 7,528, and an increase in revenue of \$5,279 80, as compared with 1875. There was an increase in through passengers of 17,243, and in revenue of \$41,926 93. The rates were lower than in 1875, and the increase is to be accounted for principally by the Centennial. There was a decrease in the number of local passengers of 25,345, and in revenue of \$37,008 70, which is accounted to for a large extent by the loss of travel because of there having been no Exposition at Cincinnati in 1876, as there had been in 1875 and in several previous years.

The revenue from freight was \$1,020,424 97, being a decrease as compared with 1875 of \$9,516 96.

In 1876 there were laid 1,170 tons of iron and steel rails, and eight new bridges built. Two iron bridges were built, side by side, at the crossing of Spring Grove avenue, Cincinnati, to supply the place of two others thrown down in January, 1876,

by an accident caused by the breaking of the driving axles of an engine passing over. New masonry was also erected to the amount of \$23,883 83.

There were sold at par and accrued interest \$672,850 of the stock of the Cincinnati and Baltimore Railway Company, \$1,191,700 of the stock of the Baltimore Short Line Railway Company, and \$750,000 of the bonds of the Baltimore Short Line Railway Company; and \$1,996,000 of the fourth mortgage bonds of the Marietta and Cincinnati Company were sold at 75 per cent. and accrued interest—making a reduction in the floating debt of \$4,131,050.

A statement is given showing the regular and rapid decline of the rates in through freight since 1868. The table shows that in 1876 the quantity of east bound through freight was twelve times as great as in 1868, and the revenue only about four times as much; that the rate between Cincinnati and Parkersburg decreased from \$3 17 per ton in 1868 to \$2 38 in 1869, to \$2 08 in 1871, \$1 64 in 1874, and finally to \$1 13 per ton in 1876. In like manner the rates of west-bound freight which in 1868 were \$2 70 per ton, in 1871 were \$2 18, in 1873 \$1 64, in 1875 \$1 42, until, in 1876 they reached the very low price of \$1 19 per ton. The total through business, which in 1868 was but 67,462 tons with a revenue of \$196,586 01, or \$2 90 per ton, reached in 1876 the enormous quantity of 432,376 tons while the revenue was \$491,608 78, or only \$1 13 per ton.

Had the rate for 1868 governed in 1876 the revenue from through traffic, instead of being \$491,608 78, would have been \$1,153,890 40, or \$662,281 84 more. When it is remembered that the amount of interest of the first, second and third mortgage bonds, in the aggregate, is \$660,000 the vast importance of this statement will be understood.

At the rate of 1868 the revenue for 1876 from through freight would have exceeded by \$133,465 43 the total amount earned in 1876 for freight of all descriptions.

The report details the improvements made since 1868, including the building of a new road for six miles to obviate the use of the Cincinnati and Dayton Railroad in entering Cincinnati. The Cincinnati and Baltimore railroad, a single track road in 1872, has been enlarged to four tracks upon a portion of the line, at the aggregate cost of \$1,702,819. The Baltimore Short-line railroad, thirty miles long, but saving ten miles in the route, was finished in 1874, including iron bridges, &c., at a cost of \$1,996,680.

The report gives a full and interesting review of the causes and incidents of the railroad wars in 1875 and 1876, involving both freight and passengers rates. The contest was finally adjusted upon a basis that would have been as acceptable to the Baltimore and Ohio railroad on the outbreak of the difficulty as when it was settled on December 18, 1876—and the whole difficulty is attributed to the New York Central road.

At the close of the war produce from the West was distributed between New York, Philadelphia and Baltimore in about the same proportion as in the previous year, the New York Central gaining materially less than the canal lost. To prevent such contests in future the report suggests that a similar system to that adopted by the principal

railways in England, or the modification of it used by the lines leading west from Chicago, might be perfected for the government of the principal routes in the United States.

The Cincinnati Southern railroad will be open in 1877, and a fair share of its through business will be sent over the Marietta and Cincinnati railroad. Negotiations have been in progress to establish a union depot upon the grounds of the Marietta and Cincinnati Company, in connection with the Cincinnati Southern railroad and other lines leading into the city, and it is hoped the scheme will be perfected.

The board of directors of the Marietta and Cincinnati railroad for the ensuing year was chosen unanimously, as follows: John King, Jr., Thos. Whitridge, Robert Garrett, John Donnell Smith, Wm. F. Burns, W. W. Scarborough, James D. Lehmer, R. M. Bishop, George Hoadley, W. T. McOintick, William Waddle, J. N. Camden, W. B. Loomis.

#### Northern Central Railway.

The annual meeting of the stockholders of the Northern Central Railway Company was held in Baltimore on the 23d ult., Hon. Oden Bowie in the chair; Samuel J. White, Secretary. The report of the president and directors of the operations of the company for the year ended December 31, 1876, shows that the revenue of the main line, with its leased and controlled roads, was as follows: from passengers \$931,782 92; freight, \$3,230,288 32; express, \$69,093 15; mails, \$45,337 96; miscellaneous, \$93,418 15—total, \$4,369,925 50. The operating expenses were as follows: for conducting transportation, \$954,925 60; motive power, \$858,727 40; maintenance of way, \$872,703 59; maintenance of cars \$271,621 15; general expenses, \$78,508 07—total, \$3,036,485 81, leaving as net earnings \$1,333,439 69.

In comparison with the year 1875 there was a decrease in the gross earnings of \$556,322 22, equal to 11.29 per cent., and a decrease in the operating expenses of \$325,637 87, equal to 9.69 per cent. The decrease in the net earnings was \$230,684 85, or 14 75 per cent. The operating expenses were 69.48 per cent. of the gross earnings, which, in comparison with 1875, shows an increase of 1.23 per cent.

The comparison between 1875 and 1876 is taken from the books of the company, but it is stated that several changes in the manner of keeping the accounts materially affects the above results, as follows: the gross earnings, instead of showing a decrease of \$556,322 22, as compared with 1875, were only reduced \$347,263 22, so that the decrease instead of being 11.29 per cent., was 7.5 per cent. The operating expenses, instead of showing a decrease of \$325,637 87, would have shown a decrease of \$79,862 70 if the accounts of the two years had been kept in the same manner. The treasurer's account was increased on the debit side by the changes referred to, \$36,716 17. These changes do not affect the final net balance.

The net earnings above were increased by other income to \$1,449,559 51, of which \$1,260,133 54 was applied to payment of interest on the several mortgages, interest on rental and equipment of branch lines, &c., leaving a balance of \$189,425 97, after paying interest charges on total mortgage indebtedness and leases.



In addition to the working expenses above given an expenditure of \$205,839 81 in betterments of the property was made, including 7,551 tons steel rails laid.

The amount to credit of profit and loss December 31, 1876, was \$368,217 61, from which deduct dividend of three per cent. on the capital stock, amounting to \$175,257, paid in April, 1876, out of the income of the company to December 31, 1875, leaves a balance of.....\$192,960 61  
Add net income for year 1876..... 189,425 97

\$382,886 58  
Deduct extraordinary expenses above given..... 205,839 81

Balance to credit of profit and loss  
Dec. 31, 1876.....\$176,546 77

The report says: "While the above statement shows a balance of earnings equal to a dividend of three per cent. upon the capital stock, your board does not deem it wise to make a dividend, believing it to be more prudent to hold the existing balance in reserve."

Notwithstanding the depression in all departments of trade last year, especially in the coal, iron and lumber interests, upon which traffic the company largely depends, the new year is commenced with the property greatly improved in its earning capacity.

There was expended in completing the Canton improvements \$421,889 19; on purchase of 1,000 coal cars \$200,000; for real estate in Baltimore \$83,480 78.

The company has assets and securities on hand that may be sold, amounting at the present market value to \$643,000; and real estate in Baltimore not required for railway purposes, estimated at market rates at \$190,000. The board asks for the continuation of the authority to dispose of these assets, and to apply the proceeds to the reduction of the indebtedness of the company. The company has in reserve one million consolidated general mortgage bonds, and one million second general mortgage bonds for the purposes of this company. The board sees no necessity in the immediate future for any expenditures for construction and equipment, the property now having a transportation capacity sufficient to meet all demands that will probably be made upon it for some years to come.

The total number of passengers carried in 1876 was 1,903,645, against 1,568,186 in 1875; net increase 335,459, or 21.39 per cent. Number of tons of freight moved in 1876 was 5,579,024, against 5,793,635 in 1875; net decrease 214,611, or 3.70 per cent. The loss of tonnage and revenue was in the local traffic, there having been an increase in all competitive traffic, both in tonnage and revenue. The increase in competitive traffic is largely due to the additional facilities provided at Baltimore for handling it.

The grain elevator at Canton, put in operation November 1, is leased to Messrs. I. M. Parr & Sons, Baltimore, at a figure equal to the interest on cost, besides paying taxes and insurance. The extensive coal wharf and warehouses for rolling freight, at Canton, are completed and in use. The trackage completed from the Western Maryland Railroad Company will be a continued source of income, and also be of advantage to the Western Maryland in assisting its cars to reach the centre of Baltimore.

By the exchange of bonds for others bearing lower interest a saving of \$65,120 per year has been made, which will reach \$70,000 when the exchanges are completed.

The report was accepted and adopted without any dissent, and twelve directors for the ensuing year elected, (67,366 shares voted,) as follows: Thomas A. Scott, Wistar Morris, S. M. Felton, H. M. Phillips, George B. Roberts, Edmund Smith, George Small, Wayne MacVaugh, J. M. Hutchinson, S. M. Shoemaker, Dill Noblit, Jr., and M. B. Sellers. The new board re-elected Thomas A.

Scott president, A. J. Cassatt vice-president, and Robert S. Hollins secretary.

#### Port Huron and Lake Michigan Railroad. Plan of the Ring for the Reorganization of the Company.

TO THE EDITOR OF THE RAILROAD JOURNAL:

I have just obtained and read for the first time a printed copy of the "plan of reorganization" for the adoption of the Bondholders which has been put forth by the "ring formed between some of the old managers of the Port Huron and Lake Michigan Railroad and a number of the Bondholders of the Peninsular Railway to capture our property and use it for the sole benefit of the parties to the transaction."

The following is a correct copy of the plan:

#### TO HOLDERS OF FIRST MORTGAGE BONDS OF THE PORT HURON AND LAKE MICHIGAN RAILROAD COMPANY.

The undersigned, for themselves and others, as holders of a large proportion of the securities above named, address themselves to their fellow investors, with the following report and suggestions:

Consequent upon the general business depression following the panic of 1873, and delays in completing the connection between Flint and Lansing, the funding arrangement made with the Chicago and Lake Huron Railroad Company has proved a failure, and it is evident that early and complete resumption of coupon payments will be impossible, unless new and more comprehensive arrangements can be made.

The connection between Flint and Lansing has, however, been finally made by an independent company, and it is the opinion, as we have reason to believe, of a very large majority of the bondholders under the several mortgages, that a consolidation of the four roads into one through line, and common interest offers the only sure and speedy guarantee of complete and permanent security for their investments.

It is already a matter of publicity that overtures have been made looking to such a result, and the moment seems to have arrived when the holders of Port Huron and Lake Michigan Railroad Company bonds owe it to themselves to agree upon some course of procedure.

The trustee under the several mortgages, covering the line from Port Huron, Mich., to Valparaiso, Ind., has felt compelled to intervene for the protection and preservation of the property, and foreclosure suits are now pending in the proper United States courts involving the several interests, and we understand that decrees of sale may be taken at any moment.

Before, however, recommending consolidation, we may consider the only other course that seems available to the bondholders, viz: to purchase the property at a foreclosure sale, and hold it for independent operation, or in the expectation of reselling it to the connecting roads. To this course the following objections occur to us:

1st. The improbability of the bondholders being able to secure any more satisfactory remuneration from the property than it has afforded under the receivership.

2d. The expenses of reorganization, with slight prospects of recoupment.

3d. The assessments necessary upon every bondholder to defray these expenses, and also to pay any receiver's indebtedness upon the property, and the probability that a considerable number of the bondholders would fail to respond promptly to such assessments, and the burden of those who might do so be thereby indefinitely increased.

4th. Any considerable failure in responding

to assessments would put the property in jeopardy of passing to rival bidders at too low a figure.

5th. It is not likely that after independent purchase by the bondholders the road could be disposed of on any better terms than consolidation offers; and

6th. If the present opportunity for making the Port Huron and Lake Michigan division a part of the "through line" shall be lost, there is danger that it may remain isolated indefinitely. It is well understood that other connections to the eastward can now be cheaply and quickly opened for the western sections of the line, and if those three interests shall be blended, without our road forming part of the general scheme, we fear the damage to our securities will be serious if not irremediable.

It appears, then, that any scheme of foreclosure by the bondholders, involves too many contingencies to be practicable, and that continued inaction on their part is likely to be perilous.

The undersigned have therefore been at considerable pains to ascertain upon what terms a general and early consolidation of the various interests in the entire line can be had, and they submit the following result of their investigations:

1st. A single company to acquire the entire line from Port Huron to Valparaiso, 282 miles, and all the equipment and property connected therewith, and upon the property thus acquired to create a first mortgage, for thirty years, bearing interest at seven per cent. per annum, in gold, payable half-yearly, for \$8,000,000, and to apply the bonds as follows:

To issue to the holders of Port Huron and Lake Michigan bonds in exchange for their bonds, overdue coupons and funding certificates, new consolidated bonds for \$1,650,000

To issue to the holders of bonds upon the link from Lansing to Flint, new consolidated bonds for 1,250,000

To reserve for improvement of the entire property, additional equipment, reorganization purposes, etc., etc., new consolidated bonds for..... 1,850,000

(Which are to be issued only as needed.)

To use for acquiring the remainder of the railroad and property from Lansing to Valparaiso, new consolidated bonds for..... 3,250,000

Total mortgage, payable in gold.. \$8,000,000

The bonds for \$1,650,000, first named, to bear interest from the 1st November, 1877, for one year, at 5 per cent.; for one year at 6 per cent.; and thereafter at 7 per cent. per annum, in gold. The first coupon for 2 1/2 per cent., to be payable on the 1st May, 1878. The obligation to pay this interest will be an obligation of the entire consolidated road.

The bonds for \$1,250,000, and any of those for \$1,850,000, which may be used for the purposes indicated, to bear interest from date of issue.

The bonds for \$3,250,000 to be entitled for five years from date of issue to such interest only as the net revenues of the entire road may suffice to pay, after providing for interest upon the other before-named bonds, and at the expiration of the five years to be entitled to seven per cent. per annum.

It is further to be provided that during these five years the earnings of the 66 miles between Port Huron and Flint shall be applied exclusively to payment of interest on the \$1,650,000 bonds, and if sufficient to pay more than the five and six per cent. stipulated for the first two years, the excess up to seven per cent. shall be paid. A covenant to this effect to be annexed to each bond, and proper

power of audit of accounts to be reserved to the representatives of these bonds.

If this proposition be accepted and practically carried out, it will give in the proportion of eleven (11) new consolidated bonds for every twelve (12) old bonds; all arrears of interest been sacrificed, the new bonds bearing interest from first November, 1877, for one year at five per cent., for the next year at six per cent., and thereafter at seven per cent. per annum, in gold, and being entitled to additional interest up to seven per cent. for the first two years if earned on the 66 miles. Arrangements will be made for issue of bonds in amounts of \$1000, \$500, and \$100 each, and for scrip to represent fractional sums.

The undersigned submit herewith a form of assent to the arrangement proposed by the plan for a reorganization, and recommend it to the acceptance of the bondholders as the wisest and most advantageous, and as containing the most favorable terms they have been able to procure.

The proposed plan for the foreclosure of the mortgage, and reorganization, has been submitted to and discussed with many holders of large amounts of bonds, and it has received their unqualified endorsements. We feel warranted, therefore, in the assurance that the plan will be readily accepted by every bondholder who will acquaint himself with the situation of the road and the proposed plan for a reorganization.

It is very desirable that the bondholders should, without delay, execute the agreement and power of attorney enclosed, and send it with his bonds and funded certificates at once to the Albany County Bank, in the city of Albany, N. Y.; by so doing they will enable the committee to complete the proposed reorganization at an early day.

Respectfully submitted,  
WM. S. SHEPARD,  
M. W. BENDER.

Albany, N. Y., Jan. 15, 1877.

I, ....., being the holder of ..... bonds of the Port Huron & Lake Michigan Railroad Company's first mortgage, as particularly specified in the schedule at the foot hereof, do hereby give my assent to the proposition for organization embodied and set forth in the circular of W. S. Shepard and M. W. Bender, dated Albany, Jan. 15, 1877, and I undertake and engage to deposit my said bonds with all coupons or funding certificates pertaining thereto with the trustees to be chosen, and to authorize such trustees to execute any and all contracts, and to do and perform all acts necessary to carry out and perfect the organization proposed, and the said trustees shall have power to purchase the said road and appurtenances on the foreclosure, and hold the same as trustees for the benefit of the bondholders, and in case, for any cause, the terms of the said reorganization should not be completed, and the same should from any cause fail to be agreed to or accepted, the said trustees shall hold title to said road as such trustees, and operate the same for the benefit of the bondholders until the same shall be consolidated with some other road, or sold, or in some other way disposed of for the benefit of the bondholders in such way as shall be approved of by the bondholders representing a majority of the bonds in amount, who shall have deposited their bonds in the Albany County Bank, in accordance with the proposed plan of reorganization. And for the purpose aforesaid, we do and each of us does make, constitute and appoint William S. Shepard, Matthew W. Bender, and Alonzo B. Voorhees of the city of Albany, N. Y., and Edgar White of the city of Port Huron, Mich., and their successors, our attorneys with full power and authority to carry into effect the proposed plan and all things relating thereto, and in case either one of said at-

torneys shall die, or from any cause shall become disqualified to act, or refuse to act as such attorney in the premises, then in such case the other attorneys shall have power to select and fill the vacancy by the appointment of some other suitable and competent person to act in the place and stead of such deceased or disqualified person.

Witness ..... hand, this ..... day of ....., 1877.

It will be noticed that the foregoing plan is in charge of two gentlemen, themselves Bondholders, who in their Circular which accompanies the "plan of reorganization" appeal to "their fellow investors" to accept and adopt it as containing the most favorable terms "they have been able to procure." Although the circular is dated on the 15th of January of this year, yet I have been unable to find any Bondholder in this vicinity who has ever received a copy either of the "plan of reorganization," or the circular which recommends the Bondholders to accept it. This fact is significant.

You will observe that the two gentlemen named above have associated with themselves two other gentlemen who by the plan of reorganization are appointed to act as the attorneys of those Bondholders who may assent to the arrangement "with full power and authority to carry into effect the proposed plan and all things relating thereto."

Of the four gentlemen thus appointed to act as attorneys of the Bondholders, I recognize the name of one, a resident of Michigan, who has long been familiar to me as one of the leaders of the old managers of the Port Huron and Lake Michigan Railroad Company. I will state for the further information of the Bondholders that he is now connected with that Company, and he has never from the inception and beginning of the enterprise been disconnected from it. I think when the Bondholders know these facts, and when they recall how much they have already suffered at the hands of those managers, they will be surprised to learn that a genuine Bondholder could have been found willing to endorse any plan in the carrying out of which one of the old managers should be allowed to have a voice.

I will not now discuss the objections to the scheme; they are many, and are glaringly apparent to any one who is at all familiar with the "ways that are dark and the tricks that are vain" of railroad wreckers. It is enough for me to know that the plan has been devised solely for the purpose of putting the Bondholders permanently into the power of these men whose conduct in the past has prepared the Bondholders to understand what treatment they may expect to receive in the future.

That we should give up the strong position we now hold, and accept a weaker one in exchange therefor, is a proposition which carries with it its own answer.

I can readily appreciate why these wreckers are so anxious to have us follow their false light, but I cannot understand how any Bondholder can be so blind to his own interest as to

be so easily misled. The old fable of the spider and the fly should have taught us from boyhood to beware of such a trap as these wreckers have set for us.

I cannot, therefore, for one moment believe that the two gentlemen first named at the time they issued their circular advocating the adoption of this plan were thoroughly acquainted with all of the facts bearing upon the subject. Nor can I believe that they were acting with a full knowledge of the legal and equitable rights of the Bondholders to a first lien on the recently completed gap between Flint and Lansing. But, on the contrary, I am of the opinion that when they undertook the business they did so under a serious misapprehension of their own true interests and the true interests of all the other Bondholders.

I have, therefore, full faith that when they discover how completely they have been duped by the shrewd and designing wreckers who are endeavoring to use them for the purpose of carrying out their own selfish designs, they will promptly withdraw from the transaction and join the other Bondholders in any efforts they may make to protect their rights and defeat the wicked purposes of these men. That such efforts will soon be made by many of the Bondholders who have not assented to their "plan of reorganization" is certain.

I, therefore, advise all the Bondholders who have already committed themselves to the scheme to apply at once to be released from the arrangement. The two gentlemen who have charge of the matter possess both the right and the power to return to the Bondholders all their Bonds, Certificates and Coupons, and release them from any obligation they may have given in the premises. In conclusion I will add that, in the light of recent events, I do not believe the gentlemen named will refuse to do so.

A BONDHOLDER.

The directors of the North Brookfield Railroad, in accordance with the unanimous vote of the town of Brookfield, which holds the 900 shares, have agreed to the lease of their road to the Boston and Albany for ten years from January 1, 1876. The local directors pay all the taxes, make alterations and improvements at their own expense, and keep account of the gross receipts, from which \$2000 yearly is deducted for rolling stock and operatives furnished by the lessees, and 25 per cent. of the remainder going to the local road and the rest to the Boston and Albany. The fare is never to exceed 15 cents per trip, and a board of three, mutually agreed upon, will settle all differences.

In the United States Circuit Court, at Richmond, Va., Judge Hughes has had entered an order allowing the receivers of the Atlantic, Mississippi and Ohio Railroad each \$10,000 per annum for their services; also granting the receivers authority to pay employees who have not assigned their claims, beginning with the pay roll of July, 1875, and authorizing the receivers to pay con-



pops of divisional mortgages due on the 1st of January, 1877.

#### Central Railroad of New Jersey.

REPORT OF THE COMMITTEE OF STOCKHOLDERS,  
READ AT THE MEETING OF FEBRUARY 15, 1877.

To the Stockholders of the Central Railroad Company of New Jersey:

Your committee, not being experts, nor furnished with the means of employing them, cannot go fully into proper details, as that would be the work of months, but we can lay before you sufficient facts to enable you to form some judgment of the value of your stock in the company, and, incidentally, of its past management.

The first that we find of the Lehigh and Wilkesbarre Coal Co. is their balance sheet of the date of Jan. 1, 1874, at which time the company was formed by the merger of several coal companies, their lands, improvements, over-paid royalties, personal properties, equipments, bills receivable and \$1,800,000 stock in treasury, in all amounting to \$21,734,898 43, as also the liabilities, amounting to \$11,227,908 37, and the capital stock issued, \$10,000,000, representing, according to the books, the value of the Lehigh and Wilkesbarre Coal Company, except a surplus stated at \$507,010.

This merger included the merger of the Honeybrook Coal Company, whose stock in December, just previous to their merger, was suddenly increased to \$6,000,000. The increase of those other companies included in the same merger could not be ascertained in the limited time allowed.

With the Lehigh and Wilkesbarre Coal Company thus formed, the Central Railroad of New Jersey, formed a connection, or rather took 133,585 shares, costing, as per entries in the books of the Central Railroad Company, \$5,061,771 06, and by their annual statement of January 1, 1874, \$4,953,169 82. (Of the correctness of neither of these amounts have we been able to satisfy ourselves.) They also purchased \$5,000,000 of the Lehigh and Wilkesbarre Coal Company at 90 per cent, costing \$4,500,000.

With an annual loss in mining of a large amount, and constantly increasing loss from over-paid royalties, your company in April, 1875, agreed to guarantee the payments of principal and interest of \$15,000,000 of the bonds of the Lehigh and Wilkesbarre Company, of which amount they have actually guaranteed \$13,080,000. During the year 1874, \$3,056,888 44 was added to the cost of the properties, as appeared by the books of the Lehigh and Wilkesbarre Company, for lands, improvements, yards, stations and piers; and in 1875, \$1,208,127 89 for similar purposes.

From the formation of the company in 1874 to January 1st, 1877, large additions from year to year have been made in the charge for personal property and equipment, without any apparent deduction for loss or depreciation, while the assets are swelled by a charge of \$640,000 for interest on lands not worked.

Your present bonded debt is stated in the annual statement of January 1st, 1877, as \$14,489,143 80. In addition to that amount there is also \$1,753,000 of the company's bonds hypothecated by the company for security for loans. The floating debt is stated January 1st, 1877, at \$6,521,451 01.

The company marketed in 1874, 2,365,000 tons of coal; in 1875, 2,089,714 tons; in 1876, 2,381,591 tons; in all, in three years, 6,836,305 tons, all of which was sold at the combination rates, except 1,331,571 tons.

The results of the mining operations were a loss in 1874 of \$507,010 06, in 1875 of \$561,155 83, and in 1876 of \$1,368,000; add interest on mining property, charged in assets at \$640,000; all royalties overpaid for three years, \$1,867,789 61 (less those assumed at time of merger, \$170,459 89, making net \$1,197,330 22), showing an actual loss on operations for three years of \$4,273,495 61. There should be also added to this an estimated loss and depreciation on equipment and personal property of \$333,333 33 yearly for three

years, making \$1,000,000, and the total will be \$5,273,495 61, which shows an average loss on the quantity of coal marketed during the three years of 77 cents per ton.

By the annual statement of the Central Railroad Company of New Jersey, of December 31, 1876, we find their floating debt stated at \$3,488,254 10; also, we find that in addition to the floating debt they had endorsed the paper of the Lehigh and Wilkesbarre Company to the extent of \$1,141,920 73, and that they had as an asset against it a claim against that company unsecured of \$1,611,221 81. That the bonded debt of the past year has seriously increased, and, as stated, amounts to \$27,394,413, besides the "blanket mortgage" of \$5,000,000 (of which a greater part has been issued as collateral for loans obtained), besides being endorser on the bonds of the Lehigh and Wilkesbarre \$13,180,000; on the bonds of the American Dock and Improvement Company for \$3,000,000; on the bonds of the New Jersey Stock Yard and Market Company for \$150,000; also of interest of \$2,000,000 of the stocks of the Long Branch Railroad Company, of which the company owns the greater part; also guaranteed interest on \$458,300 of the South Branch Railroad Company.

We see by the annual statement of December 31, 1876, set down a large amount for the value of the rolling stock, but we do not find in the books any allowance made for depreciation and destruction for the past seven years, except as follows: On engines, \$5,631 36; passenger cars, \$3,745 84; freight cars, \$8,235 52; coal cars, \$180,511 50; boats, \$50,000.

The annual inventory estimates their value at \$1,552,198 16 less than the amount stated in the annual statement of the company; and from the best information we have gained, the valuation in the annual inventory is much greater than it should have been stated.

We notice in the annual statement the cost of the 133,585 shares of the Lehigh and Wilkesbarre Company stated at \$5,789,088 23, being \$719,311 20 greater than the cost appears by the books of the company.

We also find in the annual statement the Lehigh and Wilkesbarre bonds are stated at \$377,350 more than their cost.

We also notice Brill farm put down at a valuation of \$350,000, which requires particular explanation, as it did not cost any such sum at its first purchase.

We also notice in the statement that the New Jersey Stock Yard and Market Company is stated as an asset of \$158,808 82; but the property represented by this item is the property of the American Dock and Improvement Company.

We also notice by the statement that the American Dock and Improvement Company is represented by stock \$3,000,000, and by bonds amounting to \$3,000,000, and by open account \$387,425 40, and Jersey City Station at \$1,315,865 50; all of which is actually one property and had been much advanced from its true value.

On the 16th of July, 1865, by resolution of the directors, a stock dividend of 25 per cent was declared, and the amount thereof (\$2,000,000) was charged with land account, which had no existence until that entry was made. Subsequently \$1,538,089 82 of that amount was transferred to the debit of the American Dock and Improvement Company and Jersey City Station, as also \$1,975,107 68 for interest, as also discount on bonds sold, \$19,379. The gross receipts of the same property, as appears by the books of the company from 1866 to 1875 inclusive, amounted to \$32,463 80. The title of the American Dock and Improvement Company was not perfected until October, 1874, at which time they paid the State of New Jersey \$300,000 to perfect the title—nearly nine years after a stock dividend of 25 per cent on the capital of the railroad company had been made on the profits of holding this unprofitable property. The balance of \$2,000,000, with \$65 interest, was charged to the other lands of the company on the line of the road.

In the annual account of the company, January,

1871, on the 12th page, is an item headed, "New Jersey Land and Improvement Company," which is in effect as follows:

That an extra dividend to the stockholders of the Central Railroad Company of 30 per cent of the value of the lands on the line of the road is awarded to them pro rata if they will pay the railroad company the other 70 per cent. [By the light of the last entry, to which we called your attention, you who availed yourselves of the privilege of the pro rata allotment can appreciate the dividend.]

We have not considered it necessary to prosecute our inquiries and examinations further, as the same system seems to extend to the road bed, interest accounts and other items.

Floating debt December 31st, 1876, \$3,488,254 10  
Dividends from Jan. 1, 1867, to Jan. 1, 1877, 13,289,054 47

The raised and irregular charges to which we have called your attention are as follows:

American Dock and Improvement Co.	\$1,538,089 82
Interest on same.	1,975,107 68
Discount on bonds.	19,379 00
Interest charged on property raised since 1872.	846,195 13
Raised value of Lehigh and Wilkesbarre stock by having charged to its discount on bonds and interest.	751,811 10
Discount on bonds stated in last annual statement.	300,000 00
Lehigh and Wilkesbarre bonds raised.	377,350 00
Equipment charged in excess of inventory.	1,552,198 16
Ferry boats in excess of inventory.	150,000 00
New Jersey Stock Yard and Market Company and bonds assumed.	808,808 52
New Jersey and West Line bonds.	407,557 55
Interest charged to Newark branch.	98,330 80

Making an apparent loss and depreciation for ten years, including the stock dividend declared in 1865, of 7,624,827 94  
To which should be added an estimated depreciation on equipment of at least 2,000,000 00  
\$9,624,827 94

In order to estimate your true condition, add to the above loss the cost of the Lehigh and Wilkesbarre stock, which we consider as useless as an asset of this company. 5,061,777 06  
Also, loss of Wilkesbarre bonds, all of which are hypothecated and loaned to the Wilkesbarre Company. 4,406,000 00  
And also the amount of the "blanket mortgage," loaned to the Wilkesbarre Company. 1,142,000 00

Total. \$20,434,005 00

In conclusion your committee beg to state that they entered upon the discharge of their duties with a sincere desire to be able, after a careful examination of the condition of the company, to recommend the stockholders to come forward and assist it in its present necessities for the amount asked, but cannot, after the examination we have made, recommend you to do so, but have preferred to submit the facts and figures for your consideration.

JOHN U. BROOKMAN, Chairman;  
CHARLES G. MILLER,  
GEORGE H. PORTS.

Interest due March 1 on \$477,000 Chicago and Michigan Lake Shore Eighty of 1869 will be paid at No. 26 Sears Building, Boston. These Bonds are a first mortgage on the part of the road from New Buffalo to St. Joseph. All other bonds of this road are in default.

## LATEST QUOTATIONS OF RAILROAD BONDS.

CONNECTED BY  
**EDWARD C. FOX & CO.,**  
 (Members N. Y. Stock Exchange.)  
 STOCK BROKERS AND DEALERS IN  
 INVESTMENT SECURITIES  
 30 Broad St., New York.

	Bid	Ask.		Bid	Ask.		Bid	Ask.
Adirondack 1st Mortgage	5	6	Denver Pacific 1st mortgage	69	74	Little Rock & Ft. Smith 1st m.	60	60
Alabama and Chatta. 1st Mort.	4	7	Denver and Rio Grande 1st m.	45	51	do. Land Grant S. F.	50	60
Alabama Central 1st Mortgage	24	31	Des Moines & Ft. Dodge 1st m.	55	55	Logansp. C. & So. West. 1st m.	5	9
Albany and Susq. 1st Mortgage	109	109	Detroit and Bay City 1st mort.	70	75	Long Island 1st mortgage	102	102
Allegheny Valley Gen'l Mort.	105	106	Detroit, Hills. & Ind. 1st mort.	104	104	Louisv. Paducah S. W. 1st m.	30	30
Arkansas Central 1st Mortgage	5	10	Det., Lens. & Lake Mich. 1st m.	28	35	do. 2d mortgage	94	95
Atch. and Nebraska 1st Mort.	20	30	do. 2d mortgage	50	50	Louisv. Cin. & Lex. 1st mort.	15	20
Atch. Top. and Santa Fe 1st M.	92	93	Detroit and Milwaukee 1st m.	48	48	Louisville & Nashville Consol.	91	92
Atl. and Rich. Air-line 1st M.	48	51	do. 2d mortgage	105	105	do. 2d mortgage	80	80
Atlantic and Gulf 1st Mortgage	50	60	Dixon, Peoria & Han. 1st mort.	102	103	Louisiana & Mo. 1st mortgage	84	84
Atl. Miss. and Ohio 1st Mort.	25	35	Dubuque and Sioux City 1st m.	105	105	Macon & Augusta 1st m. end.	84	89
Atl. and Pacific 1st Mort. L. G.	12	12	Dubuque Southwestern 1st m.	40	40	do. 1st mort. unend.	90	90
do. 2d Mortgage	95	95	Dutchess and Columbia 1st m.	15	20	Macon & Brunswick 1st m. end.	90	90
Atl. and Lawrence (1853)	88	88	East Pennsylvania 1st mortgage	104	104	do. 2d mortgage	11	11
Atlanta and West Point 1st M.	95	95	Eastern (Mass.) 1st mortgage	90	93	Maine Central Consol.	108	108
Bellefonte and So. Ills. 1st Mort.	14	15	East Tenn., Va. & Ga. 1st mort.	80	80	Marietta & Cin. 1st mortgage	83	86
Bellott and Madison 1st Mort.	14	16	Elgin and State Line 1st mort.	110	111	do. 2d mortgage	50	60
Bost. Hart. & Erie 1st M. guar.	14	15	Erie 1st mortgage	105	106	Mar. Pitts. & Cleve. 1st mort.	45	45
do. 1st Mortgage	100	100	do. 2d mortgage	106	107	Memphis & Charleston 1st m.	80	85
Boston and N. Y. A. L. 1st M.	20	20	do. 3d mortgage	102	103	do. 2d mortgage	20	30
Brunsw. and Alb. 1st M. end.	20	20	do. 4th mortgage	100	103	Memphis & Little Rock 1st m.	90	90
Burl. Cedar R. & Minn. 1st M.	20	25	do. 5th mortgage	93	93	do. 2d mortgage	90	90
do. Mil. D. 1st M.	105	105	Erie & Pittsb. 1st mort. consol.	97	100	Michigan Air Line East Div.	113	113
Buff. & State Line 1st Mort.	50	65	Evansv. & Crawfordv. 1st m.	35	40	do. West Div.	75	85
Buff. Corry & Pittsb. 1st Mort.	50	60	Flint & Pere Marq. Consol. S. F.	75	85	Michigan Central 1st mortgage	39	43
Burl. & So. Western 1st Mort.	50	60	Florida 1st mortgage	51	61	Michigan Lake Shore 1st mort.	50	50
Buff. Bradford & Pittsb. 1st M.	69	69	Flushing and N. Side 1st mort.	75	75	Midland Pacific 1st mortgage	30	39
Cairo and Fulton 1st Mortgage	69	69	Ft. W., Jack. & Sag. 1st mort.	25	25	Midwaukee & Northern 1st m.	55	55
Cairo and St. Louis 1st Mort.	50	50	do. 2d mortgage	80	90	Minneapolis & St. Louis 1st m.	55	55
Cairo and Vincennes 1st Mort.	50	50	Ft. W., Muncie & Cin. 1st mort.	100	103	Missouri Valley 1st mortgage	79	84
do. 2d Mort.	50	50	Gal., Har. & San Antonio 1st m.	88	90	Mississippi Central 1st mort.	58	64
Cairo, Arkansas & Texas 1st M.	75	80	Gal., Hous. & Henderson 1st m.	102	106	do. 2d mortgage	60	60
California Pacific 1st Mortgage	70	70	Georgia (Banking) Deb. bds.	65	70	St. Paul, S. & Taylor's F. 1st m.	20	30
do. 2d Mortgage	48	51	Gilman, Clin. & Spfld 1st mort.	100	103	St. L. & South Eastern 1st m.	35	40
Canada Southern 1st Mortgage	25	30	Gr. Rap. & Ind. 1st mort. guar.	88	90	St. L., Vandalia & T. H. 1st m.	70	80
do. 1st M. with int. otis.	25	30	do. 1st mortgage	101	101	do. 2d mortgage guar.	30	30
Carolina Central 1st Mortgage	62	62	Grand River Valley 1st mort.	45	45	St. Paul and Pacific 1st mort.	25	25
Cayuga Lake 1st Mortgage	84	84	Green Bay & Minn. 1st mort.	37	41	St. Paul, S. & Taylor's F. 1st m.	20	30
Cedar Falls & Minn. 1st Mort.	30	35	Greenv. & Col. 1st mort. guar.	30	50	St. L. & South Eastern 1st m.	35	40
Central of Iowa 1st Mortgage	15	15	Gulf, West. Tex. & Pac 1st m.	49	49	St. L., Vandalia & T. H. 1st m.	70	80
do. 2d Mortgage	95	95	Hackensack & N. Y. Ex. 1st m.	80	90	do. 2d mortgage guar.	30	30
Central of Long Island 1st M.	64	65	Hannibal & Cent. Mo. 1st mort.	110	110	St. Paul and Pacific 1st mort.	25	25
Central of N. J. 1st M. Consol.	107	107	do. 2d mortgage	80	81	St. Paul, S. & Taylor's F. 1st m.	20	30
Central Pacific 1st Mortgage	10	10	Hannibal & St. Jo. Land grants	86	88	Savannah & Charleston 1st m.	20	30
Central Vermont 1st Mortgage	20	20	do. Convertible	70	73	Savannah and Memphis 1st m.	78	83
do. 2d Mortgage	73	78	Houston and Texas Cent. 1st m.	75	76	Selma and Gulf 1st mortgage	25	25
Charlotte, Col. & Aug. 1st M.	22	22	do. Consol. '88	70	73	Selma, Marion & Mem. 1st m.	25	25
Chesapeake and Ohio 1st Mort.	15	24	Houston & Gt. Northern 1st m.	109	111	Selma, Rome and Dal. 1st m.	85	85
do. 1st M. (ex-cou.)	20	25	Illinois Grand Trunk 1st mort.	20	20	Sioux City & St. Paul 1st mort.	53	56
Chicago and Canada So. 1st M.	20	25	Indiana and Ills. Cent. 1st m.	9	12	do. 2d mortgage	80	90
Chi., Clin. & Dub. 1st M. guar.	45	49	Ind., Bloom. & West. 1st mort.	76	76	South Carolina 1st m. currency	98	98
Chi., Danv. & V. (Ill. D.) 1st M.	10	15	do. 2d mortgage	76	76	do. 2d mortgage	78	83
do. (Ind. D.) 1st M.	20	25	Indianapolis & Vincennes 1st m.	75	80	South Ga. & Florida 1st mort.	85	95
Chi., Dub. & Minn. 1st mort.	83	83	do. 2d mortgage	75	80	do. 2d mortgage	71	71
Chi., Mil. & St. Paul Con. S. F.	90	90	International 1st mortgage	34	38	South Pacific of Mo. 1st mort.	90	90
do. 2d Mortgage	104	104	do. 1st mort. with certif.	66	71	South Shore (Mass.) 1st mort.	90	90
Chi. & Northwestern 1st mort.	106	107	do. Convertible	86	90	Southern of L. I. 1st mortgage	100	105
Chi., R. I. & Pac. 1st mortgage	100	100	Ind., Cin. & La Fayette 1st m.	96	97	Southern Minnesota 1st mort.	62	62
Chi. & Southwestern 1st mort.	100	100	Iowa Falls & Sioux City 1st m.	108	108	do. Construction	90	90
Cincinnati and Baltimore 1st m.	101	103	Iowa Midland 1st mortgage	93	93	Springfield & Ills. So. E. 1st m.	20	20
Cin., Ham. & Dayton 1st mort.	97	99	Jamestown & Franklin 1st m.	68	75	do. 2d mortgage	55	55
do. 2d mortgage	100	100	Jeff. Mad. & Ind. 1st mortgage	96	97	Staten Island 1st mortgage	84	85
do. 3d mortgage	100	100	do. 2d mortgage	73	73	Stebenville & Ind. 1st mort.	30	30
Cin., Lafayette & Chi. 1st mort.	75	75	Joliet and Chicago 1st mort.	100	100	Sullivan and Erie 1st mortgage	30	30
Cin., Richmond & Chi. 1st mort.	70	70	Kansas City & Cameron 1st m.	59	59	Sunbury and Lewiston 1st mort.	50	60
Cin., Rich. & Ft. Wayne 1st m.	65	75	Kan. City & Santa Fe 1st mort.	47	47	Susp. Bridge & Erie J. 1st mort.	90	100
Cin. & Springfield 1st mortgage	59	93	Kansas Pacific 1st m. 6s, F.A.A.	38	43	Tebo and Neosho 1st mortgage	20	25
Cincinnati and Indiana 1st m.	59	93	do. 1st mort. 6s, J.A.D.	62	62	Terre Haute and Ind. 1st mort.	39	41
Clev., Col. C. & Ind. 1st mort.	95	95	do. 1st mort. 7s, M.A.N.	85	90	Texas and Pacific 1st mortgage	85	85
Colorado Central 1st mortgage	101	106	do. 1st mort. 7s, J. & J.	80	86	Toledo, Can. So. & Det. 1st m.	35	35
Columbus and Xenia 1st mort.	30	33	Kal. & White Pigeon 1st mort.	101	103	Tol., Peoria & War. E. D. 1st m.	85	87
Col., Chi. & Ind. Cent. 1st mort.	4	7	Keokuk and Des Moines 1st m.	90	90	do. West Div. 1st mort.	30	35
do. 2d mortgage	60	60	Keokuk and St. Paul 1st mort.	80	80	Tol. & Illinois 1st mortgage	103	104
Col. & Hooking Valley 1st mort.	90	104	La P., Bloom. & Minn. 1st mort.	80	80	Union Pacific 1st mortgage	102	103
Doan, Har. & Wilkesb. 1st m.	30	30	La P., Muncie & Bloom. 1st m.	80	80	do. Land Grant	75	75
do. 2d mortgage	30	30	Lake Erie & Louisville 1st m.	17	23	do. 1st m. (Central div.)	75	75
Doan, Har. & Wilkesb. 1st m.	30	30	do. 2d mortgage	107	107	Utah Central 1st mortgage	75	75
Doan, Har. & Wilkesb. 1st m.	30	30	Lake Superior & Minn. 1st m.	17	23	Utah Southern 1st mortgage	95	95
Doan, Har. & Wilkesb. 1st m.	30	30	do. 2d mortgage	107	107	Utica & Black River 1st mort.	30	30
Doan, Har. & Wilkesb. 1st m.	30	30	Lake & White Pigeon 1st mort.	107	107	Utica, Ithaca & Elmira 1st m.	30	30
Doan, Har. & Wilkesb. 1st m.	30	30	La P., Bloom. & Minn. 1st mort.	107	107	Walkkill Valley 1st mortgage	51	51
Doan, Har. & Wilkesb. 1st m.	30	30	La P., Muncie & Bloom. 1st m.	107	107	Western North Carolina 1st m.	86	91
Doan, Har. & Wilkesb. 1st m.	30	30	Lake Erie & Louisville 1st m.	107	107	Western Alabama 1st mortgage	108	108
Doan, Har. & Wilkesb. 1st m.	30	30	do. 2d mortgage	107	107	do. 1st mortgage	99	101
Doan, Har. & Wilkesb. 1st m.	30	30	Lake Ontario Shore 1st mort.	107	107	Western Pacific 1st mortgage	100	101
Doan, Har. & Wilkesb. 1st m.	30	30	Lake St. & Mich. So. 1st m. cons.	107	107	West Jersey 1st mortgage	109	109
Doan, Har. & Wilkesb. 1st m.	30	30	Lake Superior & Minn. 1st m.	107	107	West Wisconsin 1st mortgage	50	54
Doan, Har. & Wilkesb. 1st m.	30	30	do. 2d mortgage	107	107	White Water Valley 1st mort.	30	33
Doan, Har. & Wilkesb. 1st m.	30	30	Lake & White Pigeon 1st mort.	107	107	Wil., Col. & Aug. 1st mortgage	80	80
Doan, Har. & Wilkesb. 1st m.	30	30	La P., Bloom. & Minn. 1st mort.	107	107	do. 2d mortgage	80	80
Doan, Har. & Wilkesb. 1st m.	30	30	La P., Muncie & Bloom. 1st m.	107	107	Winona and St. Peter 1st mort.	80	85
Doan, Har. & Wilkesb. 1st m.	30	30	Lake Erie & Louisville 1st m.	107	107	do. 2d mortgage	70	70
Doan, Har. & Wilkesb. 1st m.	30	30	do. 2d mortgage	107	107	Wisconsin Central 1st mortgage	27	33
Doan, Har. & Wilkesb. 1st m.	30	30	Lake Ontario Shore 1st mort.	107	107			
Doan, Har. & Wilkesb. 1st m.	30	30	Lake St. & Mich. So. 1st m. cons.	107	107			
Doan, Har. & Wilkesb. 1st m.	30	30	Lake Superior & Minn. 1st m.	107	107			
Doan, Har. & Wilkesb. 1st m.	30	30	do. 2d mortgage	107	107			
Doan, Har. & Wilkesb. 1st m.	30	30	Lake & White Pigeon 1st mort.	107	107			
Doan, Har. & Wilkesb. 1st m.	30	30	La P., Bloom. & Minn. 1st mort.	107	107			
Doan, Har. & Wilkesb. 1st m.	30	30	La P., Muncie & Bloom. 1st m.	107	107			
Doan, Har. & Wilkesb. 1st m.	30	30	Lake Erie & Louisville 1st m.	107	107			
Doan, Har. & Wilkesb. 1st m.	30	30	do. 2d mortgage	107	107			
Doan, Har. & Wilkesb. 1st m.	30	30	Lake Ontario Shore 1st mort.	107	107			
Doan, Har. & Wilkesb. 1st m.	30	30	Lake St. & Mich. So. 1st m. cons.	107	107			
Doan, Har. & Wilkesb. 1st m.	30	30	Lake Superior & Minn. 1st m.	107	107			
Doan, Har. & Wilkesb. 1st m.	30	30	do. 2d mortgage	107	107			
Doan, Har. & Wilkesb. 1st m.	30	30	Lake & White Pigeon 1st mort.	107	107			
Doan, Har. & Wilkesb. 1st m.	30	30	La P., Bloom. & Minn. 1st mort.	107	107			
Doan, Har. & Wilkesb. 1st m.	30	30	La P., Muncie & Bloom. 1st m.	107	107			
Doan, Har. & Wilkesb. 1st m.	30	30	Lake Erie & Louisville 1st m.	107	107			
Doan, Har. & Wilkesb. 1st m.	30	30	do. 2d mortgage	107	107			
Doan, Har. & Wilkesb. 1st m.	30	30	Lake Ontario Shore 1st mort.	107	107			
Doan, Har. & Wilkesb. 1st m.	30	30	Lake St. & Mich. So. 1st m. cons.	107	107			
Doan, Har. & Wilkesb. 1st m.	30	30	Lake Superior & Minn. 1st m.	107	107			
Doan, Har. & Wilkesb. 1st m.	30	30	do. 2d mortgage	107	107			
Doan, Har. & Wilkesb. 1st m.	30	30	Lake & White Pigeon 1st mort.	107	107			
Doan, Har. & Wilkesb. 1st m.	30	30	La P., Bloom. & Minn. 1st mort.	107	107			
Doan, Har. & Wilkesb. 1st m.	30	30	La P., Muncie & Bloom. 1st m.	107	107			
Doan, Har. & Wilkesb. 1st m.	30	30	Lake Erie & Louisville 1st m.	107	107			
Doan, Har. & Wilkesb. 1st m.	30	30	do. 2d mortgage	107	107			
Doan, Har. & Wilkesb. 1st m.	30	30	Lake Ontario Shore 1st mort.	107	107			
Doan, Har. & Wilkesb. 1st m.	30	30	Lake St. & Mich. So. 1st m. cons.	107	107			
Doan, Har. & Wilkesb. 1st m.	30	30	Lake Superior & Minn. 1st m.	107	107			
Doan, Har. & Wilkesb. 1st m.	30	30	do. 2d mortgage	107	107			
Doan, Har. & Wilkesb. 1st m.	30	30	Lake & White Pigeon 1st mort.	107	107			
Doan, Har. & Wilkesb. 1st m.	30	30	La P., Bloom. & Minn. 1st mort.	107	107			
Doan, Har. & Wilkesb. 1st m.	30	30	La P., Muncie & Bloom. 1st m.	107	107			
Doan, Har. & Wilkesb. 1st m.	30	30	Lake Erie & Louisville 1st m.	107	107			
Doan, Har. & Wilkesb. 1st m.	30	30	do. 2d mortgage	107	107			
Doan, Har. & Wilkesb. 1st m.	30	30	Lake Ontario Shore 1st mort.	107	107			
Doan, Har. & Wilkesb. 1st m.	30	30	Lake St. & Mich. So. 1st m. cons.	107	107			
Doan, Har. & Wilkesb. 1st m.	30	30	Lake Superior & Minn.					



## RAILROAD EARNINGS—MONTHLY.

	January.	February.	March.	April.	May.	June.	July.	August.	September.	October.	November.	December.	Total.
Atchison, Top. & San. Fe:													
1875.....	68,659	78,410	104,051	112,474	107,644	104,437	113,450	152,215	147,552	199,926	178,953	152,584	1,520,359
1876.....	117,417	144,132	180,246	197,000	213,996	189,370	198,851	248,138	265,593	285,000	225,793	204,447	2,486,589
1877.....	126,500												
Central Pacific:													
1873.....	852,860	694,015	939,778	1,129,469	1,373,675	1,301,203	1,214,551	1,251,622	1,392,125	1,375,470	1,228,751	1,116,366	13,919,394
1874.....	848,558	804,044	882,493	1,110,623	1,311,699	1,366,615	1,286,940	1,322,557	1,371,739	1,465,515	1,381,765	1,370,334	14,522,814
1875.....	963,939	906,159	1,136,263	1,366,984	1,798,469	1,738,370	1,536,225	1,553,014	1,567,622	1,615,974	1,508,000	1,279,000	16,970,018
1876.....	994,339	1,000,000	1,133,000	1,468,000	1,700,000	1,639,000	1,507,000	1,639,000	1,886,000	1,957,000	1,673,000	1,411,000	18,184,166
1877.....	1,125,000												
Canada Southern:													
1875.....	67,487	41,501	82,255	106,755	102,546	96,599	104,897	104,038	117,109	149,552	131,376	126,552	1,254,386
1876.....	123,742	141,161	165,431	168,452	123,088	111,008	108,787	148,968	158,618	156,986	124,838	109,567	1,681,348
1877.....	107,893												
Chicago and Alton:													
1873.....	347,372	396,307	420,893	409,479	430,184	475,819	540,342	596,708	560,858	564,633	410,907	344,046	5,497,541
1874.....	344,420	339,876	362,342	384,335	397,693	496,815	464,438	480,056	524,042	550,950	416,544	364,725	5,126,328
1875.....	319,928	323,219	363,627	367,956	351,004	382,233	397,445	411,960	490,283	489,019	395,779	369,311	4,656,764
1876.....	305,597	332,055	353,719	353,530	442,457	441,390	397,269	499,272	517,933	526,406	377,553	380,172	4,966,349
1877.....	338,807												
Chicago and Northwestern:													
1873.....	752,468	765,249	967,258	1,034,023	1,256,072	1,309,579	1,249,445	1,316,327	1,520,638	1,516,583	1,075,908	1,052,915	13,816,465
1874.....	1,014,514	900,765	1,024,061	1,080,193	1,290,596	1,163,522	1,011,685	1,118,370	1,254,255	1,407,975	1,065,726	1,030,027	13,361,689
1875.....	825,469	671,784	970,064	1,024,389	1,164,459	1,052,890	1,257,892	1,098,634	1,206,806	1,409,168	1,196,333	933,339	12,811,227
1876.....	808,842	854,627	944,450	919,978	1,090,752								
1877.....													
Chicago, Mil. & St. Paul:													
1873.....	334,715	423,716	555,287	574,258	805,802	929,211	834,341	767,871	1,193,210	1,012,741	771,780	843,192	9,046,124
1874.....	654,426	657,497	576,271	742,051	964,930	886,709	749,215	704,373	798,859	862,153	694,250	662,283	8,953,017
1875.....	466,101	323,273	502,765	639,669	718,465	742,169	842,395	630,516	741,206	974,262	927,030	747,893	8,255,744
1876.....	527,546	518,000	567,388	650,994	819,853	877,571	685,753	569,482	646,150	817,569	764,982	610,084	8,063,967
1877.....	375,460												
Clev., Col., Cin. & Ind.:													
1873.....	363,921	413,043	448,924	413,443	436,459	411,260	393,806	465,503	466,796	423,893	327,804	322,596	4,887,448
1874.....	372,408	292,730	328,537	352,992	317,881	345,188	338,572	418,731	387,376	409,237	353,564	325,399	4,248,606
1875.....	277,140	255,239	301,666	304,424	303,689	285,947	291,386	306,105	383,550	364,738	367,295	333,038	3,774,217
1876.....													
1877.....													
Erie:													
1872.....	1,332,994	1,294,076	1,460,174	1,548,813	1,775,324	1,463,961	1,550,023	1,525,243	1,643,464	1,743,752	1,704,374	1,392,615	18,694,096
1873.....	1,326,505	1,329,422	1,515,382	1,541,958	1,754,821	1,717,593	1,784,894	1,820,756	1,879,764	1,825,630	1,529,307	1,522,585	19,548,617
1874.....	1,455,210	1,286,511	1,430,911	1,556,922	1,646,139	1,648,998	1,545,380	1,546,175	1,605,138	1,680,196	1,447,666	1,287,551	18,136,787
1875.....	1,164,975	1,101,631	1,074,743	1,423,386	1,556,521	1,570,470	1,534,098	1,497,529	1,538,089				
1876.....													
1877.....													
Hannibal & St. Joseph:													
1875.....	94,532	116,286	138,779	147,439	125,890	122,455	113,131	153,669	154,634	173,911	169,639		
1876.....	142,963	156,111	174,335	149,573	141,289	141,426	136,087	171,381	183,033	188,976	178,401		
1877.....													
Illinois Central:													
1872.....	637,430	531,627	575,393	559,871	648,956	659,363	609,846	783,255	744,782	881,693	696,475	698,063	8,026,754
1873.....	602,241	597,429	660,759	553,912	635,459	742,600	684,840	769,748	884,485	797,121	636,039	703,699	8,268,325
1874.....	583,998	517,674	561,793	586,962	672,234	692,416	627,454	711,969	758,536	838,307	668,943	680,435	7,900,721
1875.....	591,031	481,681	595,519	610,459	604,881	602,505	715,899	613,446	718,101	816,508	773,092	679,434	7,802,556
1876.....	553,573	608,126	605,494	546,082	555,969	614,484	482,003	595,100	623,057	718,740	580,106	503,141	7,050,748
1877.....	466,498												
Lake Shore & Mich. South'n:													
1871.....	1,090,039	1,082,656	1,320,092	1,225,281	1,201,783	1,148,481	1,140,388	1,304,253	1,377,653	1,410,867	1,353,368	1,243,594	14,898,449
1872.....	1,349,275	1,302,139	1,504,478	1,536,193	1,489,333	1,332,727	1,235,145	1,472,074	1,643,640	1,774,821	1,567,875	1,492,235	17,099,935
1873.....	1,445,220	1,600,933	1,774,128	1,709,880	1,663,400	1,604,448	1,446,956	1,566,914	1,791,372	1,785,186	1,433,735	1,572,693	19,414,509
1874.....	1,569,750	1,363,355	1,491,280	1,518,122	1,373,678	1,335,319	1,245,831	1,414,819	1,532,606	1,589,497	1,355,892	1,365,986	17,146,131
1875.....	1,163,564	1,037,518	1,287,841	1,275,664	1,100,142	1,055,699	1,079,908	1,178,324	1,306,826	1,392,487	1,275,955	1,280,371	14,434,199
1876.....													
1877.....													
Michigan Central:													
1874.....	555,709	438,037	487,871	551,932	559,284	468,908	413,302	484,792	552,484	609,888	525,480	481,568	6,129,555
1875.....	500,902	441,623	611,211	600,066	556,789	491,823	462,231	534,001	620,814	669,785	595,121		
1876.....	518,567	548,669	583,981	610,543	629,348	533,170	430,625	542,772	622,526	647,210	541,341		
1877.....													
Mo., Kan. & Texas:													
1875.....	198,099	204,539	233,095	192,471	187,091	221,444	211,735	263,208	291,827	305,144	300,534	295,738	2,904,925
1876.....	256,459	254,722	245,814	214,788	212,928	233,126	224,308	294,361	324,144	335,275	324,886	296,466	3,217,277
1877.....	237,032												
Ohio and Mississippi:													
1875.....	245,989	244,983	309,908	273,441	257,971	256,772	237,338	250,390	340,751	345,805	324,857	337,915	3,436,050
1876.....	315,021	290,832	307,360	305,112	310,908	310,210	247,646	292,897	330,111	341,679			
1877.....													
Philadelphia and Reading:													
1871.....	506,367	423,045	644,506	688,578	1,063,002	1,510,088	1,213,303	1,359,633	1,418,141	1,413,643	1,423,378	837,080	12,500,664
1872.....	657,318	645,090	823,683	1,044,251	1,116,387	1,167,008	1,071,407	1,142,241	1,190,695	1,322,847	1,127,030	891,791	12,199,748
1873.....	742,041	745,100	1,258,470	1,379,009	1,308,450	1,382,096	1,321,543	1,446,247	1,547,475	1,486,091	1,324,348	1,049,136	14,990,006
1874.....	683,128	737,381	1,190,328	1,321,509	1,433,450	1,373,229	895,453	1,066,632	1,468,807	1,857,429	1,375,639	958,136	14,361,121
1875.....	447,172	417,644	575,740	650,270	689,193	917,514	1,555,974	1,631,339	1,656,258	1,722,954	1,438,733		
1876.....													
1877.....													
St. Louis, I. Mt. & South'n:													
1873.....	145,834	152,054	224,449	207,627	254,927	216,223	200,575	223,714	244,967	238,198	209,622	221,348	2,539,539
1874.....	243,915	211,409	226,288	214,620	251,509	238,608	235,250	254,230	292,216	358,776	250,860	385,000	3,244,071
1875.....	250,790	281,911	275,910	264,560	275,147	294,631	226,241	283,957	333,776	383,604	429,765	497,650	3,802,942
1876.....	327,190	312,500	295,000	275,400	264,900	262,300	253						

Market	Price
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## AMERICAN RAILROAD BOND LIST.

Asterisk (\*) affixed to rate of Interest signifies "Payable in Coin."

Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.	Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.
			When.	Where.						When.	Where.		
Adirondack:							Blue Ridge (S. Car.):						
1st Mortgage.....	940,000	7	Jan. & July.	New York.	1889	....	1st Mort. guar. by State (gold) ..	4,000,000	7	Jan. & July.	Charleston.	1884	....
Alabama and Chattanooga:							Boston and Albany:						
1st Mortgage, guar. by Ala.....	5,200,000	8	Jan. & July.	New York.	1889	....	Current bonds of Feb. 1, 1872.	5,000,000	7	Feb. and Aug.	Boston.	91-92	112 1/2
2d Mortgage.....	2,675,000	8	"	"	1889	....	Boston, Clinton and Fitchburg:						
Receiver's Bonds.....	1,200,000	7	"	"	"	....	1st Mortgage (Agricultural Br.) ..	400,000	8	Jan. & July.	Boston.	1884	85
Alabama and Georgia:							1st Mortgage (Equalization)....	300,000	7	"	"	1889	82
1st Mortgage, guar. by Ala. & Ga.	16,000,000	8	Jan. & July.	New York.	1891	....	1st Mortgage (Consolidation)....	252,000	7	"	"	1891	86
Alabama Central:							Equipment Mortgage.....	870,000	8	Apr. and Oct.	"	1881	90
1st Mortgage.....	1,600,000	8	Jan. & July.	New York.	1901	....	Boston, Concord and Montreal:						
Albany and Susquehanna:							Sinking Fund Mortgage.....	202,000	8	Jan. and July.	Boston.	1889	82
1st Mortgage.....	1,000,000	7	Jan. & July.	New York.	1888	109	Consol. Mortgage for \$2,000,000.	844,500	8	Apr. and Oct.	Boston.	1893	103
2d Mortgage.....	2,000,000	7	Apr. & Oct.	"	1885	83	Boston, Hartford and Erie:						
3d Mortgage.....	434,000	7	May & Nov.	"	1881	....	1st Mortgage (old).....	273,000	7	Mar. and Sept.	Boston.	1884	....
Albany Loan.....	938,900	6	"	"	1895	....	1st Mortgage (Berdell).....	15,000,000	7	Jan. and July.	New York.	1900	124
Alexandria and Fredericksburg:							1st Mortgage, guar. by Erie.....	5,000,000	7	"	"	1900	15
1st Mortgage.....	1,000,000	7	June & Dec.	Philadelphia.	1896	....	Mass. L. (sec'd by \$4,000,000 Ber.)	3,600,000	7	"	Boston.	1899	....
Allegheny Valley:							Boston and Lowell:						
General Mortgage.....	3,987,000	7.5	Jan. & July.	New York.	1896	105 1/2	Bonds (Wharf Purchase).....	200,000	8	Apr. and Oct.	Boston.	1879	100 1/2
Special Mortgage to Penn.....	3,500,000	5	January.	Harrisburg.	....	....	Bonds of 1872 for \$1,000,000....	999,500	7	"	"	1892	107 1/2
1st M. E. Ext. guar. by Pa. R.R.	9,938,000	7	Apr. & Oct.	Phil. or Lond.	1900	96 1/2	Bonds of 1875.....	500,000	7	Mar. and Sept.	"	1895	....
Funding Income (traffic guar.)	5,402,900	7	"	Pittsburg.	1894	50	Bonds of 1876.....	161,000	6	Jan. and July.	"	1896	....
American Central:							Boston and Maine:						
1st Mort. guar. by C. B. & Q.	366,000	7	Jan. & July.	New York.	1878	104	Bonds of 1893 (coup. and reg.)...	3,200,500	7	Jan. and July.	Boston.	92-94	110 1/2
Androscoquin:							Boston and New York Air Line:						
1st Mortgage (Bath Loan).....	425,000	6	Jan. & July.	Bath, Me.	1891	....	1st mortgage.....	500,000	7	Feb. and Aug.	New York.	1895	100 1/2
Arkansas Central (narrow gauge):							Boston and Providence:						
1st Mortgage.....	1,200,000	7	Jan. & July.	Lond. or Ams.	1891	....	Bonds to purchase P. W. & B. R. d.	500,000	7	Jan. and July.	Boston.	1892	100 1/2
Ashabula, Youngstown & Pitts.							Brunswick and Albany:						
1st Mortgage.....	1,500,000	7	Apr. & Oct.	New York.	1901	....	1st Mort. (gold) end. by G. A. T. fr.	3,330,000	6	Apr. and Oct.	New York.	1895	....
2d Mortgage, Income.....	400,000	7	Jan. and July.	Pittsburg.	1904	....	2d Mort. sinking fund gold.....	2,360,000	7	"	"	1893	....
Atchison and Nebraska:							Buffalo, Bradford and Pittsburg:						
1st Mortgage.....	3,750,000	8	March & Sept.	Boston.	1896	....	General Mortgage.....	580,000	7	Jan. & July.	New York.	1896	....
Atchison, Topeka and Santa Fe:							Buffalo, Corry and Pittsburg:						
1st Mortgage (gold).....	7,041,000	7	Jan. & July.	New York.	1899	81	1st Mortgage.....	700,000	7	Jan. and July.	New York.	1895	....
Land Gr. & mortgage (gold)....	3,374,500	7	Apr. & Oct.	Boston.	1900	83 1/2	Buffalo and Erie:						
1st Mort. (Wichita Br.) traf. guar.	412,000	7	Jan. & July.	"	1902	....	Mort. bonds (ass'd by L. & M. B.)	200,000	7	Jan. and July.	New York.	1892	....
Consol. mort. gold (Oct. 1, '78) ..	2,074,000	7	"	"	1903	67	Mort. bonds ( " " )	300,000	7	March & Sept.	"	1896	....
Consol. Second Mort. (gold)....	976,000	7	Apr. & Oct.	"	1903	....	Mort. bonds ( " " )	3,000,000	7	Apr. and Oct.	"	1896	107 1/2
Land Income bonds.....	478,000	12	Jan. & July.	N. Boston.	1904	104 1/2	Buffalo and Jamestown:						
Atlanta and Richmond Air Line.							Mortgage.....	1,000,000	6	"	New York.	1902	....
1st Mortgage (guar. by Georgia) ..	4,245,000	8	Jan. & July.	New York.	1900	....	Buffalo, New York and Erie:						
Atlantic and Great Western:							1st Mortgage (assumed by Erie)	2,000,000	7	June & Dec.	New York.	1877	80
1st Mortgage (gold).....	14,922,200	7	Jan. & July.	N. Y. or Lond.	1902	....	Buffalo, New York & Phila.:						
2d Mortgage (gold).....	10,173,679	7	March & Sept.	"	1902	....	1st Mortgage.....	2,296,000	6	Jan. & July.	New York.	1896	....
3d Mortgage (gold) Income.....	28,783,000	7	May & Nov.	"	1902	....	2d Mortgage for \$1,000,000....	281,500	10	"	"	1893	....
Atlantic and Gulf:							Burlington, Cedar Rapids & Minn.:						
Consolidated 1st Mortgage.....	2,310,200	7	Jan. & July.	New York.	1887	....	1st Mortgage, stag. skg. fund....	5,490,000	7	May & Nov.	N. Y. & Lond.	1919	44
1st Mortgage (S. Ga. & Fla. R.R.)	464,000	7	May & Nov.	"	1888	....	1st Mort. (gold) Mil. Div.....	2,200,000	7	Feb. and Aug.	"	1902	....
2d Mortgage (S. Ga. & Fla. R.R.)	200,000	7	"	"	1889	....	Burlington and Missouri River:						
Atlantic and Lake Erie:							Land and R. R. Mortgage.....	4,080,250	7	Apr. & Oct.	N. Y. & Lond.	1893	109 1/2
1st Mort. (gold) for \$5,000,000...	.....	7	Jan. & July.	New York.	1901	....	Stock Bonds pref. 3d lien.....	208,500	8	Jan. & July.	Boston.	1878	....
Atlantic, Miss. and Ohio (428 m.).							Stock (common) Bonds.....	308,000	8	Apr. & Oct.	N. Y. & Lond.	1879	106
1st Mortgage for \$15,000,000....	5,470,000	7	Apr. & Oct.	New York.	1901	....	Stock (common) Bonds.....	280,000	8	Jan. & July.	"	1894	100 1/2
2d Mort. to State (no int. till '80).	4,000,000	....	"	"	....	....	Stock (common) Bonds.....	401,000	8	"	"	1899	....
Atlantic and Pacific:							Burlington and Mo. Riv. in Neb.:						
Land Mortgage gold bonds.....	2,829,000	6	Jan. & July.	New York.	1888	....	1st Mortgage convertible.....	5,715,000	8	Jan. & July.	N. Y. & Lond.	1904	106
2d Mortgage for \$3,000,000 (gold)	2,015,500	6	May & Nov.	"	1891	....	Bonds convertible until 1892....	600,000	8	"	Boston.	1893	84
1st Mort. (So. Pac. R.R.) assumed	7,188,500	6	Jan. & July.	"	1888	61 1/2	Burlington and Southwestern:						
1st Mort. (Central Div.) gold.....	1,190,000	6	May & Nov.	"	1891	....	1st Mortgage (\$20,000 per mile).	1,800,000	8	May & Nov.	Boston.	1891	....
1st Mort. (Central Div.) L. G. ....	794,000	6	"	"	1901	....	Cairo and Fulton (Arkansas):						
Equipment Bonds.....	753,000	10	June & Dec.	"	1883	....	1st Mort. (R. R. and lands) S. F. ..	8,000,000	7	Jan. & July.	New York.	1891	....
Income Bonds (for funding)....	529,600	6	"	"	1883	....	Cairo and St. Louis (3 ft. gauge):						
Land Debentures.....	600,900	10	J. A. J. & O.	"	1884	....	1st Mortgage.....	2,500,000	7	Apr. & Oct.	New York.	1901	....
Atlantic and St. Lawrence:							Cairo and Vincennes:						
Sterling bonds (not Mort.) of 1853.	484,000	6	May & Nov.	"	1878	....	1st Mortgage, gold.....	3,500,000	7	Apr. & Oct.	N. Y. & Lond.	1900	....
2d Mortgage (sterling) of 1864....	1,500,000	6	Apr. & Oct.	"	1884	....	2d Mortgage.....	1,500,000	7	Jan. & July.	"	1895	....
2d Mortgage (sterling) of 1871....	713,000	6	May & Nov.	"	1891	....	California Pacific:						
Portland City Bonds, 1st M., a. f.	787,000	6	"	Portland.	1886	....	1st Mortgage, sinking fund....	2,250,000	7	Jan. & July.	New York.	1899	....
Bald Eagle Valley:							Extension, or 2d Mortgage.....	3,500,000	7	"	"	1899	....
1st Mortgage.....	354,000	6	Jan. & July.	Philadelphia.	1881	....	First Income bonds.....	1,000,000	10	"	"	1899	....
2d Mortgage.....	100,000	7	"	"	1884	....	2d Income, or double track b'ds	1,600,000	6	Jan. & July.	"	1891	....
Baltimore and Ohio:							Camden and Amboy:						
Loan of 1850-'80.....	579,500	6	Jan. & July.	Baltimore.	1880	103 1/2	Loan of 1883.....	1,700,000	6	Feb. & Aug.	Philadelphia.	1883	104
Loan of 1852-'85.....	1,710,000	6	Apr. & Oct.	"	1885	108	Loan of 1889.....	866,000	6	June & Dec.	Princeton.	1890	102
Loan of 1858-'90 (Balt.) skg. fd.	3,253,026	6	Jan. & July.	"	1890	....	Mortgage Loan of 1889.....	5,000,000	6	May & Nov.	Philadelphia.	1890	119
Loan of 1870-'95 (etc.) skg. fund.	3,378,956	6	March & Sept.	London.	1895	....	Sterling Loan, S. F. (£2,000,000).	1,286,036	6	Feb. & Aug.	London.	1890	....
Loan of 1872-1902 (etc.) S. F. ....	6,198,362	6	"	"	1902	....	Camden and Atlantic:						
Loan of 1874-1910 (etc.) S. F. ....	9,576,000	6	May & Nov.	"	1910	....	1st Mortgage.....	490,000	7	Jan. & July.	Philadelphia.	1883	115
Baltimore and Potomac:							2d Mortgage.....	500,000	7	Apr. & Oct.	"	1879	100
1st Mort. (Tunnel) gold guar....	1,500,000	6	Jan. & July.	Baltimore.	1911	....	Camden and Burlington County:						
1st Mortgage (R. R.) gold guar...	3,000,000	6	Apr. & Oct.	"	1911	....	Consolidated 1st Mortgage.....	350,000	6	Feb. & Aug.	Philadelphia.	1897	107 1/2
Bangor and Piscataquis:							Canada Southern:						
1st Mortgage (Bangor loan).....	600,000	6	Apr. & Oct.	Boston.	1899	....	1st Mort. (skg. fd.) for \$5,000,000	9,000,000	7	Jan. & July.	New York.	1906	16
1st Mort. (Bangor loan) extens'n	120,000	7	"	"	1901	....	Cape May and Millville:						
Bay City and East Saginaw:							2d Mort. guar. by W. Jersey R.R.	400,000	7	Apr. &			



## AMERICAN RAILROAD BOND LIST.

An Asterisk (\*) affixed to rate of interest signifies "Payable in Coin."

Interest Payable.						Interest Payable.					
Description of Bonds.	Amount.	Rate.	When.	Where.	Due.	Description of Bonds.	Amount.	Rate.	When.	Where.	Due.
Cedar Rapids & Mo. Riv. (C. & N.W.)	\$ 978,000	7	Feb. & Aug.	New York.	1891	Chicago, Iowa and Nebraska:	\$ 568,200	7	Jan. & July.	Boston.	1880
1st Mortgage, 1st Div. \$10,000 p.m.	582,000	7	"	"	1894	2d Mort. (now 1st) guar. C. & N.W.	211,500	7	Feb. & Aug.	New York.	1891
1st Mortgage 2d Div. \$10,000 p.m.	2,400,000	7	May & Nov.	"	1910	Chicago and Lake Huron:					
Central Branch Union Pacific:						1st Mort. 1st series (Peninsular.)	1,800,000	7	May and Nov.	N.Y. or Lond.	1899
1st Mort. (Atch. & Pike's Peak).	1,800,000	6	May & Nov.	New York.	1895	1st Mort. 2d series ( " )	2,000,000	7	"	"	1900
2d Mortgage Governm't. st. aid.	1,800,000	6	Jan. & July.	"	1895	1st M. (Port Huron & L. Mich.)	1,800,000	7	"	New York.	1899
Central of Georgia:						2d Mortgage (Peninsular.)	540,000	7	Feb. and Aug.	"	1881
General Mort. for \$5,000,000	2,237,000	7	Jan. & July.	N.Y. & Savan.	1893	Consolidated Mortgage	12,000,000	6	"	"	1906
Macon & West. (Atlanta D.) b'ds	150,000	7	April & Oct.	Savannah.	1880	Chicago and Milwaukee Railway:					
Central of Iowa:						1st Mort., guar. by C. and N.W.	1,700,000	7	Jan. & July.	New York.	1898
1st Mortgage, gold, \$16,000 p.m.	3,700,000	7	Jan. & July.	New York.	1899	Chicago and Mich. Lake Shore:					
2d Mortgage, gold, \$4,000 p. m.	925,000	7	April & Oct.	"	1901	1st Mortgage	477,000	8	March & Sept.	Boston.	1888
Central of L. I. (Flush., N.C. & C.)						1st Mortgage	5,600,000	8	Jan. & July.	"	1890
1st Mortgage	1,275,000	7	May & Nov.	New York.	1889	1st Mortgage	1,350,000	8	May & Nov.	"	1891
Central of New Jersey:						1st Mortgage (on Branch)	1,325,000	8	March & Sept.	"	1892
Convertible bonds of 1872	4,400,000	7	May & Nov.	New York.	1902	Chicago, Milwaukee and St. Paul:					
1st Mort. (New) for \$5,000,000	6,000,000	7	Feb. & Aug.	"	1890	1st Mort. (Mil. and St. Paul R'y)	5,909,000	7	Jan. & July.	New York.	1893
Newark Branch Bonds	900,000	7	Jan. & July.	"	1887	2d Mort. ( " )	1,191,000	7	April & Oct.	"	1884
Loan of Loh. C. & Nav. Co. (ass'd)	2,310,000	6	J. A. J. & O.	Philadelphia.	1897	1st Mort. (Chic. and Mil. Div.)	2,500,000	7	Jan. & July.	"	1903
Consol. Mort. for \$25,000,000	14,150,000	7	"	New York.	1899	1st Mort. (East. Div. Palmer)	647,000	8	May & Nov.	"	1874
Central Ohio (B. and O.):						1st Mort. (Iowa and Minn. Div.)	3,810,000	7	Jan. & July.	"	1897
1st Mortgage guaranteed	2,500,000	6	March & Sept.	Baltimore.	1890	1st Mort. (Minnesota Central)	190,000	7	"	"	1894
Central Pacific of California:						1st Mort. (St. Paul Division)	4,000,000	7	"	"	1902
1st Mort. 30 years bonds, gold	25,883,000	6	Jan. & July.	New York.	1885-99	1st Mort. (Iowa and Dak. Div.)	487,000	7	"	"	1899
Convertible 20 years bonds, gold	1,482,000	7	"	"	1883	2d Mort. (Prairie du Chien Div.)	3,674,000	8	Feb. & Aug.	"	1898
State Aid B'ds (Int. by State) gold	1,500,000	7	"	Sacramento.	1884	1st Mort. (Hast. and Dak. Div.)	467,000	7	Jan. & July.	"	1902
2d Mort. (Governm't. Subsidy)	27,855,680	6	"	U.S. Treasury	1895-99	1st Mort. (Mil. and Western)	234,000	7	Jan. & July.	"	1897
1st Mort. (Western Pacific) gold	2,735,000	6	"	New York.	1899	Equipment and Bridge Bonds	245,000	10	June & Dec.	"	1883
1st Mort. (Calif. & Oregon) gold	3,000,000	6	"	"	1888	Consol. Mort. for \$35,000,000	2,154,000	7	Jan. & July.	"	1905
1st Mort. (S. Fr. & Okla. & Ala.)	500,000	6	"	"	1890	Chicago and Northwestern:					
1st Mort. (San Joaquin V.D.) gold	6,000,000	6	April & Oct.	"	1900	Preferred sinking fund (193 m.)	1,238,700	7	Feb. & Aug.	New York.	1885
Land bonds (Gen. Pac. Co.) gold	9,209,000	6	"	"	1890	General 1st Mortgage (193 m.)	3,478,000	7	"	"	1885
Central Vermont:						Funded coupons (193 m.)	740,700	7	May & Nov.	"	1883
1st Mort. Consol. (Vt. Central)	3,000,000	7	May & Nov.	Boston.	1886	Appleton Ext. (23 m. & 76,000 ac.)	146,000	7	Feb. & Aug.	"	1885
2d Mort. Consol. ( " )	1,500,000	7	June & Dec.	"	1891	Green Bay Ext. (26 m. & 76,000 ac.)	285,000	7	"	"	1885
1st Mort. (Stan., Sheff. and Ch.)	500,000	7	Jan. & July.	"	1887	1st Mort. (Gal. & Chi. U.) 248 m.	1,692,000	7	"	"	1882
Income and Extension Bonds	1,008,000	8	May & Nov.	"	1902	Elgin and State Line	122,000	6	Jan. & July.	"	1878
Equipment Mort. (Vt. Central)	1,000,000	8	"	"	1890-77	Mississippi River Bridge	186,000	7	"	"	1884
Equipment Mort. ( " )	1,000,000	8	"	"	1889	1st Mortgage (Peninsula)	328,000	7	March & Sept.	"	1899
Bonds, guar. (Vt. and Canada)	1,000,000	8	Jan. & July.	"	1891	Consol. skg fund (C. & N.W. R'y)	4,277,000	7	F. M. A. & N.	"	1915
Missisquoi R.R. ( " )	500,000	7	"	"	1891	General Consol. Gold Bonds	9,758,000	7	June & Dec.	"	1902
Cent. Vt. (Vt. & Can. Mort.) b'ds	3,000,000	6	March & Sept.	"	1904	1st Mort. S. F. (Madison Exten.)	3,150,000	7	April & Oct.	"	1911
Charleston and Savannah:						1st Mort. S. F. (Menominee Ext.)	2,700,000	7	June & Dec.	"	1911
1st Mortgage guar. by State	406,000	6	March & Sept.	Charleston.	1877	1st Mort. (Chic. & Mil. R.W.) guar	1,700,000	7	Jan. & July.	"	1898
Funded Interest on 1st Mort.	157,400	7	"	"	1889	1st Mort. (Bel. & Mad. R.R.) guar	284,000	7	"	"	1888
Charlotte, Columbia & Augusta:						Chicago and Paducah (C. B. & Q.):					
1st Mortgage	2,000,000	7	Jan. & July.	New York.	1896	1st Mortgage \$28,000 p. m. gold	2,504,000	7	Jan. & July.	Boston.	1903
Charlottesville:						Chl., Pekin & Southwestern (C.B. & Q.)					
1st Mort., guar. by Penna.	500,000	7	April & Oct.	Philadelphia.	1901	1st Mortgage for \$10,000 per mile	700,000	8	Feb. & Aug.	New York.	1901
Chesaw and Darlington:						Chicago, Rock Island and Pacific:					
1st Mortgage dated Jan. 1, 1871.	141,000	8	April & Oct.	Charleston.	1888	1st Mortgage skg. fund	9,000,000	7	Jan. & July.	New York.	1896
2d Mortgage dated Jan. 1, 1889	75,000	7	Jan. & July.	"	1888	Branch Bonds Sinking Fund	1,000,000	6	Feb. & Aug.	"	1896
Cherry Valley, Sharon and Alb.						New mort. bonds for \$12,500,000	.....	6	Jan. & July.	"	1917
1st Mort. con. guar. by A. & S. Co.	900,000	7	June & Dec.	New York.	1899	Chl. & Southwestern (C.R.I. & Pac.):					
Chesapeake and Ohio:						1st Mort. gold, tax free, guar.	5,000,000	7	May & Nov.	New York.	1889
1st M. (gold) skg. fd for \$15,000,000	15,000,000	6	May & Nov.	New York.	1899	1st Mortgage gold (Atchison Br.)	1,000,000	7	June & Dec.	"	1901
1st Mort. Extension (con. or reg)	6,426,900	7	Jan. & July.	"	1902	Chicago and Superior:					
1st Mort. (Va. Cen.) guar. by Va.	100,000	6	"	"	1880	1st Mortgage (Mad. & Portage) g'd	800,000	7	April & Oct.	New York.	1900
2d Mort. ( " ) coupon	902,000	6	"	"	1884	Chillicothe and Brunswick:					
Income ( " ) coupon	300,000	8	"	"	1876	1st Mort., guar. by St. L., K.C. & N.	500,000	8	Jan. & July.	New York.	1894
Funded Interest, coupon	100,500	8	"	"	1877	Cincinnati, Baltimore:					
Cheshire:						1st Mort. guar. by B. & O. & M. & C.	322,000	7	Jan. & July.	Baltimore.	1900
Coupon bonds (no Mort.)	\$13,700	6	Jan. & July.	Boston.	77-90	Cincinnati, Hamilton and Dayton:					
Chester Creek (Phil. & Balt. Cent.)						1st Mortgage of 1883	1,250,000	7	May & Nov.	New York.	1880
1st Mort., guar. by P. & W. & B.	185,000	6	Jan. & July.	Philadelphia.	1903	2d Mortgage of 1885	500,000	7	Jan. & July.	"	1885
Chester and Tamarac:						3d Mortgage of 1887	500,000	8	June & Dec.	"	1877
1st Mortgage	600,000	7	May & Nov.	New York.	1901	Consol. S. F. M. for \$3,000,000	.....	7	April & Oct.	"	1905
Chicago and Alton:						Cincinnati, Ham. & Ind. (C. H. & D.):					
1st Mortgage, prof. sinking fund	28,000	7	May & Nov.	New York.	1877	1st Mort., guar. for \$2,500,000	1,846,000	7	Jan. and July.	New York.	1903
1st Mortgage	2,400,000	7	Jan. & July.	"	1893	Cincinnati, Lafayette and Chi.					
2d Mortgage Income	1,100,000	7	April & Oct.	"	1883	1st Mortgage	1,120,000	7	March & Sept.	New York.	1901
Consol. Bonds (\$200 atg. each)	2,893,200	6	Jan. & July.	London.	1903	Consolidated Mortgage	471,000	7	June & Dec.	"	1914
1st Mort. (St. L. & C.) assumed	584,000	7	April & Oct.	New York.	1894	Cincinnati and Martinsville:					
2d Mort. ( " )	188,000	7	Jan. & July.	"	1896	1st Mort., guar. by I. C. & La. F.	400,000	7	Feb. & Aug.	New York.	1905
1st Mort. (Louisiana and Mo.)	4,300,000	7	Feb. & Aug.	"	1900	Cincinnati & Muskingum Valley:					
Chicago, Burlington and Quincy:						1st Mortgage	1,500,000	7	Jan. and July.	New York.	1901
Trust Mortgage skg fund	2,571,000	8	Jan. & July.	New York.	1883	Cincinnati, Richmond & Chicago:					
Trust Mortgage skg fund conv.	150,000	8	"	"	1883	1st Mortgage guar. by C. H. & D.	500,000	7	Jan. and July.	New York.	1895
Trust Mortgage (Burl. to Peoria)	680,000	7	April & Oct.	"	1890	2d Mortgage	65,000	7	"	"	1889
Loan of 1872	2,391,478	7	Jan. & July.	Boston.	1896	Cinc. Rich. & Ft. Wayne (G.R. & I.):					
Bonds of 1876, Sinking Fund	448,000	6	June & Dec.	"	1895	1st Mortgage gold, guar.	1,800,000	7	June & Dec.	New York.	1921
Consol. Mortgage for \$30,000,000	12,351,000	7	"	"	1903	Cincinnati, Sandusky and Clev.					
1st Mort. (Am. Cen. R.R.) guar.	286,000	8	"	New York.	1878	1st Mortgage	1,072,300	7	June & Dec.	New York.	1890
1st Mort. (Car. and Burl.) guar.	296,000	8	May & Nov.	"	1879	1st Mort. (San. Day. & Cin.) S.F.	988,000	6	Feb. & Aug.	Boston.	1900
1st Mort. (Dix. Pco. & Han.) guar.	563,500	8	Jan. & July.	"	1889	1st Mort. (San. City and Ind.)	350,000	7	March & Sept.	"	1877
1st Mort. (Ill. Gr. Trunk) guar.	900,500	8	April & Oct.	Boston.	1890	1st Mort. (Col. Spring. & Cine.)	1,000,000	7	"	New York.	1901
1st Mort. (Keok. & St. Paul) guar.	317,000	8	"	"	1879	Cincinnati and Springfield:					
1st Mort. (O. O. & Fox Rv.) guar.	1,079,000	8	Jan. & July.	N.Y. & Bos.	1900	1st Mort. (guar. by C. C. & I.)	2,000,000	7	April & Oct.	New York.	1901
1st Mort. (Pco. and Han.) guar.	277,000	8	"	New York.	1878	2d Mortgage	588,255	7	Jan. and July.	"	1902
1st Mort. (Quincy & War.) guar.	725,000	8	"	N.Y. & Bos.	1890	Cincinnati, Wabash and Mich.					
2d Mort. (Northern Cross) gold	941,000	4									



## AMERICAN RAILROAD BOND LIST.

Asterick (\*) affixed to rate of interest signifies "Payable in Coin."

Description of Bonds.	Amount.	Rate.	Interest Payable.				Price.	Description of Bonds.	Amount.	Rate.	Interest Payable.				Price.
			When.	Where.	Due.	Price.					When.	Where.	Due.	Price.	
Cleveland and Pittsburg (Pa. Co.)	\$ 800,000	6	Jan. and July	New York	1913	105	Detroit & Bay City (Mich. Cent.)	\$ 2,320,000	8	May and Nov.	New York	1902	70		
Construction and Equip. bond	1,000,000	7	"	"	1892	105	1st Mort. (\$424,000 guar.)	2,320,000	8	"	"	1902	70		
4th (now 3d) Mortgage guar.	1,487,000	7	May & Nov.	"	1900	110	Detroit, Eel River and Illinois	1,820,000	8	Jan. & July	New York	1901	100		
Consol. sinking fund guar.	1,000,000	7	Jan. & July	New York	1880	104	1st Mortgage for \$22,000 pan.	1,820,000	8	"	"	1901	100		
Clev., Painesville & Ashtabula	1,000,000	7	April & Oct.	"	1892	109	Detroit, Hillsdale and Indiana	1,170,000	8	June & Dec.	New York	1890	100		
Regist'd bds (ass'd by L.S. & M.S.)	1,000,000	7	"	"	1892	109	1st Mortgage, (coupon) guar.	300,000	8	Jan. & July	"	1881	100		
3d Mortgage	1,000,000	7	"	"	1892	109	Detroit, Lansing and Lake Mich.	3,219,000	8	April & Oct.	Boston	1890	100		
Cleveland and Toledo	1,595,000	7	Jan. & July	New York	1885	108	1st Mortgage (on Branches)	475,000	8	June & Dec.	"	1897	100		
2d Mortgage	600,000	7	April & Oct.	"	1886	107	2d Mortgage	1,350,000	8	Feb. & Aug.	"	1897	100		
Colebrookdale	584,700	6	June & Dec.	Philadelphia	1893	50	1st Mort. (Lonia and Lansing)	770,000	8	Jan. & July	New York	1898	100		
1st Mort. guar. by Ph. and Rdg	225,000	8	June & Dec.	Boston	1890	100	2d Mort. ( " )	81,000	8	May & Nov.	"	1890	100		
Colorado Central (3 ft. gauge)	1,000,000	7	"	"	1890	100	Detroit & Milwaukee (Gt. W. of Ga.)	2,500,000	7	May & Nov.	New York	1878	100		
1st Mortgage	1,000,000	7	"	"	1890	100	1st Mortgage (D. & M.R.R.)	1,000,000	7	"	"	1878	100		
Columbus, Chicago & Ind. Cent.	15,344,750	7	April & Oct.	New York	1908	50	2d Mortgage	625,924	7	Jan. & July	"	1878	100		
1st Mortgage Consol. skg fund	5,582,400	7	Feb. & Aug.	"	1909	10	1st Funded Coup. (D. & M.R.R.)	376,734	7	May & Nov.	"	1878	100		
2d Mortgage skg fund	3,935,000	7	"	"	1890	100	2d Funded Coup. ( " )	150,000	7	April & Oct.	"	1878	100		
Income convertible	461,000	7	April & Oct.	"	1890	100	1st Mort. (Destr. & Pontiac R.R.)	100,000	7	Jan. & July	"	1878	100		
1st Mort. (Chic. and Gt. Eastern)	344,400	7	Jan. & July	"	1890	100	2d Mort. ( " )	280,000	8	Feb. & Aug.	"	1878	100		
2d Mort. ( " )	194,100	7	Feb. & Aug.	"	1890	100	3d Mort. ( " )	110,000	7	March & Sept.	"	1878	100		
1st M. (Cin. and Chl. Air-L.)	39,650	7	May & Nov.	"	1890	100	Bonds of Sept. 1, 1866	1,702,317	67	Jan. & July	"	1866	100		
1st M. (Col. and Ind. Cent.)	2,632,000	7	Jan. & July	"	1904	100	Bonds of June 30, 1866	1,702,317	67	"	"	1866	100		
2d Mort. ( " )	821,000	10	May & Nov.	"	1904	100	Detroit, Mon. & Tol. (L.S. & M.S.)	924,000	7	Feb. & Aug.	New York	1909	100		
1st M. (Col. & Ind.) 1st & 2d pref.	309,500	7	Jan. & July	"	1883	100	1st Mortgage Aug. 1, 1866	563,500	8	Jan. & July	New York	1899	100		
2d Mortgage (Ind. Central)	668,500	7	"	"	1883	100	Dixon, Peoria and Hannibal	563,500	8	"	"	1899	100		
1st Mort. (Tol. Logansport & Bur.)	664,500	7	Feb. & Aug.	"	1884	100	1st Mort. guar. by C. B. and Q.	882,000	7	Jan. & July	New York	1893	100		
Income	74,024	7	"	"	1906	100	Dubuque and Sioux City	882,000	7	"	"	1893	100		
1st Mort. (Union & Logansport)	815,000	7	April & Oct.	"	1906	100	1st Mortgage tax free	450,000	7	April & Oct.	New York	1893	100		
Columbus, Springfield and Cin.	1,000,000	7	March & Sept.	New York	1901	100	Dubuque Southwestern	75,500	7	Jan. & July	"	1893	100		
1st M. assumed by Cin. S. & C.	1,000,000	7	"	"	1890	100	1st Mortgage, preferred	1,300,000	7	June & Dec.	New York	1900	100		
Columbus and Hocking Valley	1,500,000	7	April & Oct.	New York	1897	100	1st Mortgage (gold)	1,500,000	7	Jan. & July	New York	1900	100		
1st M. on Branch & 2d on main	300,000	7	Jan. & July	"	1890	100	Dutchess and Columbia	400,000	8	Jan. & July	"	1890	100		
General Mortgage	634,000	7	"	"	1892	100	1st Mortgage Jan. 1, 1865	1,500,000	7	Jan. & July	New York	1900	100		
Columbus and Xenia	302,000	7	March & Sept.	New York	1890	100	East Alabama and Cincinnati	400,000	8	Jan. & July	"	1890	100		
1st Mortgage, guar. by L.M.R.R.	1,550,000	7	April & Oct.	Boston	1893	100	1st Mort. endorsed by Alabama	140,000	7	Jan. & July	Philadelphia	1885	100		
Connecticut and Passumpsic Riv.	129,000	7	June & Dec.	"	1891	97	East Brandywine & Waynesboro	495,900	7	March & Sept.	Philadelphia	1885	100		
New Mortgage for \$1,500,000	400,000	6	Jan. & July	"	1889	96	1st Mortgage guar. by Pa. R.R.	2,099,000	7	Jan. & July	New York	1900	100		
Coupon Notes	250,000	6	March & Sept.	Boston	1878	100	2d Mortgage	190,000	4	"	"	1892	97		
1st Mort. (Massawippi) guar. gold	1,000,000	7	Jan. & July	New York	1901	100	Endorsed Bonds (East T. & Va.)	147,000	6	May & Nov.	"	1885	100		
Connecticut River	250,000	6	March & Sept.	Boston	1878	100	Endorsed Bonds (East T. & Va.)	92,000	6	Jan. and July	"	1886	100		
1st Mortgage skg fund	1,000,000	7	Jan. & July	New York	1901	100	Company Bonds (E.T. & Ga.)	635,000	6	"	"	1886	100		
Connecticut Valley	2,074,000	7	Jan. & July	N. Y. & Bos.	1900	100	Company Bonds ( " new)	135,400	6	"	"	1878	100		
1st Mortgage	991,000	6	March & Sept.	Philadelphia	1234	105	Eastern (Mass.)	194,400	6	March & Sept.	Boston	1890	100		
Connecting (Philadelphia)	100,000	7	March & Sept.	New York	1889	100	1st Mort. (Essex R.R.) assumed	200,000	6	April & Oct.	"	1890	100		
1st Mort. ABCD & E \$200,000 each	96,000	7	Jan. & July	New York	1902	100	Loan of 1867	3,000,000	8	March & Sept.	New York	1890	100		
2d Mortgage	160,000	7	May & Nov.	"	1882	100	1st Mortgage, convertible	1,000,000	7	Jan. & July	Philadelphia	1890	100		
Cowanesque Valley	308,500	6	March & Sept.	New York	1891	100	Income Mortgage guaranteed	570,000	6	April & Oct.	"	1892	100		
2d Mortgage, sinking fund	648,000	6	May & Nov.	"	1888	100	Erie Railway	2,453,000	7	May & Nov.	New York	1897	100		
Cumberland Valley	161,000	8	April & Oct.	Philadelphia	1904	100	2d Mortgage	2,174,000	7	March & Sept.	"	1879	100		
1st Mortgage	109,500	8	"	"	1908	100	3d Mortgage	4,852,000	7	"	"	1888	100		
Plain bonds	81,800	6	"	"	1894	100	4th Mortgage convertible	2,087,000	7	April & Oct.	"	1890	100		
Danbury and Norwalk	100,000	7	Jan. & July	New York	1280	100	5th Mortgage convertible	709,500	7	June and Dec.	"	1888	100		
Mortgage Bonds of 1870	200,000	7	"	"	1890	100	Buffalo Branch, 1st mortgage	182,000	7	Jan. & July	"	1891	100		
Mortgage Bonds of 1872	200,000	7	"	"	1892	100	Sterling loan (£1,000,000) conv.	4,457,714	7	March & Sept.	London	1875	100		
Danv., Hazleton & Wilkesbarre	1,400,000	7	April & Oct.	Philadelphia	1887	40	1st Consol. Mort. for \$30,000,000	12,076,000	7	June and Dec.	N.Y. & London	1920	100		
2d Mortgage	300,000	7	"	"	1885	100	2d Consol. Mort. for \$40,000,000	14,400,000	7	"	London	1894	100		
Danv., Urb., Bloom'gton & Pekin	2,000,000	7	April & Oct.	New York	1909	100	Convertible bonds	10,000,000	7	J. A. J. and O.	London	1906	100		
1st Mortgage	3,000,000	7	April & Oct.	New York	1911	100	Erie and Pittsburg (Penn.)	292,200	7	Jan. & July	New York	1892	100		
Davenport and St. Paul	1,855,000	7	Jan. & July	New York	1881	100	1st Mortgage	92,800	7	April & Oct.	"	1890	100		
1st Mort. gold skg fd \$20,000 p.m.	441,000	7	March & Sept.	"	1884	100	Consolidated Mortgage	2,192,000	7	Jan. & July	"	1890	100		
Dayton and Michigan (C.H. & D.)	356,000	7	April & Oct.	"	1888	100	Equipment Mortgage	780,000	7	April & Oct.	"	1890	100		
2d Mortgage, sinking fund guar.	105,500	7	March & Sept.	"	1880-84	100	European & N. American (Me.)	1,000,000	6	Jan. & July	N.Y. & Lond.	1894	100		
Toledo Depot bonds guar.	140,000	7	March & Sept.	New York	1879	100	Banger City Bonds (1st m. 55 m.)	2,000,000	6	March & Sept.	"	1890	100		
Dayton and Union	135,000	7	June & Dec.	"	1879	100	1st L.M. (& 1st on 59, & 2d on 55m)	302,000	7	Jan. & July	New York	1887	100		
1st Mortgage, registered	262,445	6	"	"	1879	100	1st Mortgage (100 m.)	695,000	7	May & Nov.	"	1897	100		
2d Mortgage	142,000	7	March & Sept.	New York	1881	100	1st Mort. (Rockville Extension)	147,000	7	Feb. & Aug.	"	1890	100		
Income Bonds	498,000	6	Jan. & July	"	1905	100	Evansville, Terre Haute & Cld.	775,000	7	May & Nov.	New York	1900	100		
Dayton and Western (L. M. R.R.)	500,000	8	March & Sept.	New York	1901	100	1st Mortgage, gold	200,000	7	Jan. & July	Providence	1883	100		
1st Mortgage	1,300,000	7	Feb. & Aug.	Philadelphia	1903	09	Fall River, Warren & Prov. (B&P)	500,000	7	April & Oct.	Boston	1894	112		
Delaware and Bound Brook	450,000	6	Jan. & July	Philadelphia	1895	100	Bonds of 1874	2,210,000	8	March & Sept.	New York	1888	100		
1st Mortgage	100,000	6	"	"	1890	100	1st Mort. Land Gr. (3d series)	425,000	10	May & Nov.	"	1888	100		
Delaware (P. W. and Balt.)	170,000	6	"	"	1878	100	Flint & Holly S. F. (\$25,000 p.y.)	100,000	10	Jan. & July	Newark	1892	100		
1st Mortgage, guar.	1,633,000	7	March & Sept.	New York	1881	100	1st Mort. (Bay C. & J. & J. guar.)	75,000	10	March & Sept.	New York	1901	100		
1st Mortgage extension	600,000	7	June & Dec.	"	1892	102	1st Mort. skg. fd. (H. V. & Mon.)	1,000,000	8	Jan. & July	"	1901	100		
Delaware State Loan	216,200	7	Apr. and Oct.	"	1880	100	Consolidated Sinking Fund	1,771,000	8	May & Nov.	"	1902	100		
1st M. Ext.	370,900	7	March & Sept.	"	1885	100	Construction	390,000	8	Jan. & July	"	1879	100		
Denver & Boulder Val. (Den. Pac.)	500,000	7	May & Nov.	Kansas City	1900	100									
1st Mortgage	2,493,000	7	May & Nov.	New York	1899	100									
1st Mortgage gold, land grant	8,024,300	7	May & Nov.	N.Y. & Am.	1900	51									
Denver & Rio Grande (3 ft. gauge)	2,800,000	6	Jan. & July	New York	1904	100									
1st Mort. gold, skg fund tax free															
Des Moines and Riv. Dodge															
1st Mortgage (T.V. bond)															



# AMERICAN RAILROAD JOURNAL

## AMERICAN RAILROAD BOND LIST.

An Asterisk (\*) affixed to rate of interest signifies "Payable in Cdn."

Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.	Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.
			When.	Where.						When.	Where.		
Florida:							Huntingdon and Broad Top Mt.:						
1st Mortgage conv. gold.....	2,300,000	7*	Jan. & July.	N. Y. & Lond.	1889	....	1st Mortgage gold.....	416,000	7*	April & Oct.	Philadelphia	1890	107
Flushing, North Side and Central:							2d Mortgage.....	267,500	7	Feb. & Aug.	"	1875	106
1st Mort. (Flushing and N. Side.)	1,825,000	7	May & Nov.	New York.	1901	....	Consolidated Mortgage.....	1,378,000	7	April & Oct.	"	1895	83
1st Mort. (Central of Fla.)	1,275,000	7	"	"	1889	....	<b>Illinois Central:</b>						
1st Mort. (Cent. R. R. Extension.)	200,000	7	May and Nov.	"	1903	....	Redemption bonds, currency....	2,500,000	6	April & Oct.	New York.	1890	....
1st Mort. (North Shore).....	135,000	7	Feb. & Aug.	"	1887	....	General Mortgage for \$15,000,000	2,500,000	6*	"	London.	1885	....
Sterling Loan.....	1,500,000	6*	"	London.	"	....	Sterling Bonds, Sinking Fund....	4,792,000	6*	"	"	1903	....
<b>Fonda, Johnstown &amp; Gloversville:</b>							<b>Illinois Grand Trunk (C. B. &amp; Q.):</b>						
1st Mortgage.....	300,000	7	Jan. & July.	New York.	1890	....	1st Mortgage guaranteed.....	900,000	8	April & Oct.	Boston.	1890	100 1/2
<b>Fort Wayne, Jackson &amp; Saginaw:</b>							<b>Indiana and Illinois Central:</b>						
1st Mortgage, traffic guarantee....	1,500,000	8	Jan. & July.	New York.	1889	....	1st Mortgage gold.....	3,500,000	7*	Jan. & July.	New York.	1901	....
2d Mortgage (Equipment).....	600,000	8	April & Oct.	"	1881	....	<b>Indiana North and South:</b>						
<b>Fort Wayne, Muncie &amp; Cin.:</b>							1st Mort. (Nor. Div.) \$22,000 p.m.	1,700,000	7*	March & Sept.	New York.	1908	....
1st Mortgage.....	1,800,000	7*	April & Oct.	Boston.	1899	....	<b>Indianapolis, Blooming. &amp; West:</b>						
2d Mortgage.....	600,000	8	"	"	1896	....	1st Mortgage gold.....	5,000,000	7*	April & Oct.	New York.	1900	22
<b>Framingham and Lowell:</b>							1st Mortgage Extension gold....	5,500,000	7*	Jan. & July.	"	1912	....
1st Mortgage.....	600,000	7	April & Oct.	Boston.	1890	80	2d Mortgage.....	1,600,000	8	"	"	1890	8
2d Mortgage.....	100,000	8	"	"	1883	89	<b>Indianapolis and Madison:</b>						
<b>Frederick and Pennsylvania Line:</b>							1st Mort. assumed by J. M. & L.	397,000	7	May & Nov.	New York.	1881	....
1st Mortgage gold.....	150,000	6*	April & Oct.	Baltimore.	1901	....	<b>Indianapolis &amp; Vincennes:</b>						
<b>Fremont, Elkhorn &amp; Mo. (S. C. &amp; P.):</b>							1st Mortgage guar. by Pa. R. R.	1,700,000	7	Feb. & Aug.	New York.	1906	....
1st Mortgage.....	690,000	7	April & Oct.	"	1901	....	2d Mortgage guar. by Pa. R. R.	1,450,000	6	May & Nov.	"	1900	....
<b>Galena &amp; Ohio Union (C. &amp; N. W.):</b>							<b>International and Gt. Northern:</b>						
1st Mortgage.....	1,692,000	7	Feb. & Aug.	New York.	1882	105 1/2	1st Mortgage a. f. (Intern. R. R.)	3,040,000	7*	April & Oct.	New York.	1911	77 1/2
2d Mortgage.....	43,000	7	May & Nov.	"	1875	102 1/2	Convertible B'ds.....	1,473,000	8	Feb. & Aug.	"	1892	....
<b>Galv. Harrisburg &amp; San Antonio:</b>							1st Mortgage (Hous. & Gt. N. R. R.)	4,211,000	7	Jan. & July.	"	1900	74
1st Mortgage.....	1,700,000	6*	Feb. & Aug.	Lond. or Bos.	1910	....	Convert. B'ds.....	1,677,000	8	Feb. & Aug.	"	1892	....
<b>Galveston, Houston &amp; Henderson:</b>							<b>Indianapolis, Cin. and Lafayette:</b>						
1st Mortgage.....	1,493,000	7*	Jan. & July.	New York.	1890	82 1/2	1st Mortgage of 1897.....	2,800,000	7	Feb. & Aug.	New York.	1897	....
<b>Geneva, Ithaca and Athens:</b>							1st Mortgage of 1899.....	2,000,000	7	June & Dec.	"	1899	....
1st Mortgage, skg. f'd., guar....	600,000	7*	Jan. and July.	New York.	1890	....	Funded Interest Bonds, coupon	469,100	7	March & Sept.	"	75-78	86 1/2
<b>Georgia (and Banking):</b>							Equipment Bonds, registered....	375,000	10	"	"	1883	....
Company bonds (debentures)....	844,500	7	Jan. & July.	Augusta	75-79	....	1st Mort. (Ind'polis & Cin.) 1888	1,900,000	7	April & Oct.	"	1888	....
<b>Ullman, Clinton &amp; Springfield:</b>							1st Mort. (Cin. & Indiana).....	493,000	7	June & Dec.	"	1892	....
1st Mortgage gold.....	2,000,000	7*	March & Sept.	N. Y. & Lond.	1900	....	2d Mort. ( " ) guar.....	1,497,000	7	Jan. & July.	"	77-82	....
2d Mortgage gold.....	1,000,000	8*	Jan. & July.	"	1892	....	<b>Indianapolis and St. Louis:</b>						
<b>Goshen and Deseretown (Erie):</b>							1st Mortgage.....	2,000,000	7	Jan. & July.	New York.	1919	....
1st Mortgage.....	240,500	7	Jan. & July.	New York.	1888	....	1st Mortgage.....	2,000,000	7	March & Sept.	"	1919	....
<b>Grand Rapids &amp; Indiana:</b>							1st Mortgage.....	1,000,000	7	April & Oct.	"	1900	....
1st Mortgage L. G. guar. gold....	4,000,000	7*	Jan. & July.	New York.	1899	85	2d Mortgage.....	378,000	10	Jan. & July.	"	1881	81
1st Mort. L. G. not guar. gold....	3,224,000	7*	April & Oct.	"	1899	....	<b>Equipment Mortgage:</b>						
<b>Grand River Valley (Mich. C.):</b>							1st Mortgage.....	770,000	8	Jan. & July.	New York.	1890	....
1st Mort., assumed by Lessees....	1,000,000	8	Jan. & July.	New York.	1886	94 1/2	1st Mortgage traffic guar.....	81,000	8	May & Nov.	"	1886	....
2d Mortgage, guar. by Lessees....	600,000	8	March & Sept.	"	1879	85	<b>Iowa Falls and Sioux City:</b>						
<b>Grand Trunk (Ca.):</b>							1st Mortgage.....	2,980,000	7	April & Oct.	New York.	1917	....
Equipment Bonds £500,000.....	2,500,000	6*	April & Oct.	London.	1877	....	<b>Iowa Midland (C. &amp; N. W.):</b>						
Equip'm't Bonds No. 2 £500,000	2,500,000	6*	Jan. & July.	"	1920	....	1st Mort., \$18,000 p.m., guar....	1,350,000	8	April & Oct.	New York.	1900	84
Postal & Military b'ds £1,200,000	6,000,000	6*	Feb. & Aug.	"	Perp.	....	<b>Ironton (Penn.):</b>						
1st Preference Bonds £3,218,149	16,090,745	6*	Jan. & July.	"	Irred.	....	1st Mortgage.....	100,000	7	May & Nov.	Philadelphia.	1875	....
2d Preference Bonds £2,327,808	11,639,040	4*	"	"	"	....	<b>Ithaca and Athens (Penn.):</b>						
3d Preference Bonds £7,183,110	35,319,550	4*	"	"	"	....	1st Mortgage gold, skg fund....	600,000	7*	Jan. & July.	New York.	1890	110
Provincial Debenture's £3,111,500	15,567,500	"	"	Ottawa	"	....	<b>Jackson, Lansing &amp; Saginaw (MO):</b>						
<b>Great Western of Canada:</b>							1st Mortgage guar.....	1,317,000	8	Jan. & July.	New York.	1885	93 1/2
Mortgage Bonds £127,000.....	635,000	6	Jan. & July.	London.	1876	....	1st Mort. (Northern Ext.) guar.	810,000	8	May & Nov.	"	1890	85
Mortgage Bonds £547,000.....	2,735,000	7 1/2	April & Oct.	"	77-78	....	2d Mortgage guar.....	158,000	8	March & Sept.	"	1875	....
New Bonds £1,000,000.....	5,000,000	6	June & Dec.	"	1890	....	Consolidated Mortgage (238 m.)	1,968,000	8	"	"	1891	63 1/2
Debenture Bonds £1,743,100	8,715,900	5	Jan. & July.	"	Perp.	....	<b>Jacksonville, North West &amp; S. East:</b>						
<b>Great Western Railway of 1850:</b>							1st Mortgage.....	610,000	7*	Jan. & July.	New York.	1902	....
1st Mort., ass'd by T. W. & W.	2,500,000	7	Feb. & Aug.	New York.	1888	104	<b>Jacksonville, Pensac. and Mobile:</b>						
2d Mort., " " " " " " " "	2,500,000	7	May & Nov.	"	1893	74 1/2	1st Mortgage.....	472,000	7	Jan. & July.	New York.	1880	....
<b>Green Bay and Minnesota:</b>							2d Mortgage.....	3,000,000	8	"	"	1899	....
1st Mortgage.....	2,400,000	7*	Feb. & Aug.	"	1900	....	<b>Jameson &amp; Frank (L. S. &amp; M. So.):</b>						
<b>Greenville and Columbia:</b>							1st Mortgage guaranteed.....	443,000	7	Jan. & July.	New York.	1897	....
1st Mortgage guar. by S. Car....	1,426,546	7	Jan. & July.	Columbia.	81-86	....	2d Mortgage guaranteed.....	500,000	7	June & Dec.	"	1894	....
1st Mortgage not guaranteed....	376,785	7	"	"	81-86	....	<b>Jefferson (Erie):</b>						
<b>Greenwich and Johnsonville:</b>							1st Mort. (Hawley Section).....	204,000	7	Jan. & July.	New York.	1887	80
1st Mortgage.....	185,000	7	May & Nov.	New York.	1889	....	2d Mort. ( " ).....	84,000	7	"	"	1889	....
<b>Gulf, Western Texas and Pacific:</b>							1st Mort. (Carbondale Section)....	2,000,000	7	"	"	1889	....
1st Mortgage (Construction)....	1,388,000	7*	Jan. & July.	"	1902	....	<b>Jeffersonville, Madison &amp; Indian:</b>						
<b>Hannibal and Naples (T. W. &amp; W.):</b>							1st Mortgage consol.....	2,474,000	7	April & Oct.	New York.	1906	....
1st Mortgage.....	975,000	7	May & Nov.	New York.	1898	45	2d Mortgage consol.....	2,000,000	7	Jan. & July.	"	1910	....
2d Mortgage.....	225,000	7	Jan. & July.	"	1890	....	1st Mortgage (Ind. & Mad.) guar.	397,000	7	May & Nov.	"	1881	....
<b>Hannibal &amp; Cent. Mo. (T. W. &amp; W.):</b>							<b>Jersey City and Albany:</b>						
1st Mortgage, tax free.....	1,000,000	7	May & Nov.	New York.	1890	80	1st Mortgage.....	250,000	7*	Jan. & July.	New York.	1913	....
2d Mortgage.....	250,000	7	"	"	1892	75	1st Mortgage (Ridgefield Park)...	300,000	7	May & Nov.	"	1912	....
<b>Hannibal and St. Joseph:</b>							<b>Joliet and Chicago (C. &amp; Alton):</b>						
1st Mortgage.....	1,500,000	6	Jan. & July.	New York.	77-79	104 1/2	1st Mortgage skg fund guar....	336,000	8	Jan. & July.	New York.	1882	108
<b>Missouri State Loan:</b>							<b>Junction, Philadelphia:</b>						
1st Mortgage.....	1,500,000	6	"	"	87-88	104 1/2	1st Mortgage, guaranteed.....	500,000	6	Jan. & July.	Philadelphia.	1882	101
<b>Fifteen years' bonds (277 m.):</b>							2d Mortgage not guaranteed....	300,000	6	April & Oct.	"	1900	102
1st Mort. (Q. & Palm R. R. 15 m.)	3,798,000	8	March & Sept.	"	1885	85	<b>Junction and Breakwater:</b>						
1st Mort. (Conn. 95.04 m.) skg f'd.	600,000	8	Feb. & Aug.	"	1892	....	1st Mort. guar. by Delaware....	352,000	6	Jan. & July.	New York.	1890	....
1st Mort. (K. City & Cam. R.R. 55 m.)	1,200,000	10	Jan. & July.	"	1886	92 1/2	<b>Kalamazoo, Allegan &amp; Gr. Rapids:</b>						
General Land Mortgage (277 m.)	642,000	7	April & Oct.	"	1888	106	1st Mort. assumed by L. S. & M. So.	840,000	8	Jan. & July.	New York.	1888	95
<b>Harlem Extension:</b>													



## AMERICAN RAILROAD BOND LIST.

An Asterisk (\*) fixed to rate of interest signifies "Payable in Coin."

Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.	Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.
			When.	Where.						When.	Where.		
<b>Kansas Pacific:</b>							<b>Louisville, Cin. and Lexington:</b>						
1st Mort. (1st Div. 140 m.) gold.	2,240,000	8	Feb. & Aug.	N. Y. & St. Lo.	1895	....	Bonds to State of Kentucky.....	74,519	5	Jan. & July.	New York.	Perp.	....
1st Mort. (2d Div. 253.94 m.) gold	4,063,000	6	June & Dec.	"	1896	....	1st Mortgage for Cincinnati Br.	3,000,000	7	"	"	1897	....
1st M. (3d Div. 244.66 m. & 3,000,000 a.)	6,411,000	7	May & Nov.	N. Y. & St. Lo.	1899	....	2d Mortgage for \$1,000,000.....	375,000	8	April & Oct.	"	1900	....
1st Mort. (1,000,000 acres).....	187,000	7	March & Sept.	N. Y. & St. Lo.	1911-17	....	Louisville Loan.....	100,000	6	Jan. & July.	"	1881	....
1st Mort. (2,000,000 acres) gold....	1,722,250	7	Jan. & July.	N. Y. & St. Lo.	1890	....	1st Mort. (Louisville & Frankf't)	39,000	8	"	"	1901	....
2d Mort. ( " ) gold.....	1,500,000	7	March & Sept.	"	1896	....	1st Mort. (Louis., Cin. and Lex.)	21,000	8	April & Oct.	"	1902	....
1st Mort. (Leavenworth Branch).....	600,000	7	May & Nov.	N. Y. & St. Lo.	1896	....	1st Mortgage (Shelby R. R.).....	88,530	8	June & Dec.	"	1881	....
2d Mortgage (Gov't Subsidy).....	6,303,000	6	Jan. & July.	U. S. Treas.	1905-19	....	<b>Louisville and Nashville:</b>						
3d Mortgage (Income).....	4,276,350	7	March & Sept.	N. Y. & St. Lo.	1916	....	Ten Year Mortgage Gold bonds	2,000,000	7	May & Nov.	New York.	1883	....
<b>Kent County (Del.)</b>							Mort. main office lot & building	80,000	7	"	Louisville.	1883	....
1st Mortgage for \$500,000.....	400,000	6	Jan. & July.	Philadelphia.	1890	....	1st Mort. (Leb. Br. Ext. 73.2m.)	38,000	7	"	"	1900	....
<b>Kentucky Central:</b>							1st Mort. (Memphis and Ohio)...	3,500,000	7	June & Dec.	New York.	1901	....
2d Mort. (Covington & Lexington)	844,000	7	March & Sept.	New York.	1883	....	1st Mort. (Memp. & Clarksv. Br.)	2,389,710	6	Feb. & Aug.	"	1902	....
3d Mortgage.....	237,000	7	June & Dec.	"	1885	....	Consol. M. for \$5,000,000 (392 m.)	7,109,000	7	April & Oct.	"	1903	....
<b>Keokuk and Des Moines:</b>							Louisville Loan.....	849,000	8	"	"	1903	....
1st Mortgage.....	1,947,000	7	April & Oct.	New York.	1904	....	Louisville Loan (Lebanon Br.)	325,000	6	May & Nov.	"	1893	....
Funded Interest.....	254,300	8	"	"	1884	....	Louisv. Loan (Leb. Br. Exten.)	333,000	8	April & Oct.	Louisville.	1893	....
<b>Keokuk and St. Paul (C.B. &amp; Q.):</b>							<b>Louisv. N. Al. &amp; St. Lo. Air-Line:</b>						
1st Mortgage traffic guar.....	317,000	8	April & Oct.	Boston.	1879	106	1st Mortgage gold, \$25,000 p. m.	2,875,000	7	Jan. & July.	New York.	1902	....
<b>La Crosse, Trempealeau &amp; Prescott:</b>							<b>Macon and Augusta:</b>						
1st Mort. assumed by C. & N. W.	1,000,000	10	April & Oct.	New York.	1877	....	1st Mortgage end by Ga. R. R.	300,000	7	Jan. & July.	New York.	1877	....
<b>Laf. Blooming. &amp; Miss. (T.W. &amp; W.):</b>							1st Mortgage not endorsed.....	100,000	7	"	"	1887	....
1st Mortgage gold guar.....	1,300,000	7	Feb. & Aug.	New York.	1891	70	Construct. Mort. end by Ga. R.R.	370,000	7	"	"	1879	....
<b>Laf. Muncie &amp; Bloom. (T.W. &amp; W.):</b>							<b>Macon and Brunswick:</b>						
1st Mortgage gold guar.....	1,500,000	7	Feb. & Aug.	New York.	1901	40	1st Mort. endorsed by Ga.....	1,300,000	7	Jan. & July.	New York.	1887	....
<b>Lake Erie and Louisville:</b>							1st Mort. " " " " " "	600,000	7	May & Nov.	"	1900	....
1st Mortgage.....	1,092,000	7	April & Oct.	New York.	1892	....	2d Mortgage.....	1,100,000	7	April & Oct.	"	1889	....
2d Mortgage.....	590,000	7	Jan. & July.	"	1903	....	Equipment Mortgage.....	150,000	7	"	"	1879	....
<b>Lake Ontario Shore:</b>							<b>Madison and Portage:</b>						
1st Mortgage (\$20,000 pr. m.)...	1,438,200	7	Jan. & July.	New York.	1897	....	1st Mort. guar. by Chl. and Sup.	600,000	10	April & Oct.	New York.	1890	....
<b>Lake Shore &amp; Michigan South'n:</b>							<b>Maine Central:</b>						
Sinking Fund Mortgage.....	1,198,000	7	April & Oct.	New York.	1879	....	Consolidated Mortgage.....	1,650,500	6	April & Oct.	Boston.	1912	96
Consol. Mort. S.F., Regis'd.....	6,118,000	7	J. A. J. & O.	"	1900	107	\$1,100,000 Loan, tax free.....	756,900	6	Jan. & July.	"	1906	91
Consol. Mort. S.F., Coupout.....	8,471,000	7	Jan. & July.	"	1900	107	Extension (gold) Loan.....	496,500	6	April & Oct.	"	1900	....
2d Consol. Mort. for \$25,000,000.	3,529,000	7	June & Dec.	"	1908	98	1st Mort. (Belfast & Moosehead)	150,000	3	May & Nov.	Belfast & Bos.	1890	....
Bonds of 1892 (Reg. & Coupon)	1,442,000	7	April & Oct.	"	1882	....	\$1,100,000 (A. & Ken.) Loan...	1,100,000	6	Jan. and July.	Boston.	1900	50
Lake Shore Dividend Bonds.....	1,000,000	7	Jan. & July.	"	1890	104	1st Mortgage (Portland & Ken.)	217,300	6	April & Oct.	Augusta.	1886	....
Reg. Mort. (Clev., Pains. & Ash.)	1,000,000	7	April & Oct.	"	1892	109	Consol. (Port. & Kennebec) Loan	1,166,700	6	June & Dec.	Boston.	1896	....
3d Mort. ( " ) " " " " "	1,000,000	7	May & Nov.	"	1885	111	2d Mort. (Somerset & Kennebec)	280,000	6	Jan. & Dec.	"	1879	....
1st Mort. (Mich. So. & Nor. Ind.)	2,682,300	7	Jan. & July.	"	1877	104	1st Mort. (Leeds & Farmington)	633,000	6	Jan. & July.	"	1901	....
2d Mort. ( " ) " " " " "	1,595,000	7	April & Oct.	"	1886	107	Bath (Androscoggin) Loan.....	425,000	8	"	"	1891	....
1st Mort. (Cleveland & Toledo)	849,000	7	Jan. & July.	"	1882	....	<b>Mansfield &amp; Framing. (C.O. &amp; F.):</b>						
2d Mort. ( " ) " " " " "	200,000	7	March & Sept.	"	1886	....	1st Mortgage, guaranteed.....	300,000	7	Jan. & July.	Boston.	1890	96
Mort. Bonds (Buffalo and Erie)	300,000	7	April & Oct.	"	1886	....	<b>Marietta and Cincinnati:</b>						
Mort. Bonds ( " ) " " " " "	2,850,000	7	Jan. & July.	"	1898	107	1st Mortgage, Sterling.....	1,050,000	7	Feb. & Aug.	London.	1891	....
1st M. (Det't, Monroe & Toledo)	924,000	7	Feb. & Aug.	"	1906	105	2d Mortgage Dollar.....	2,450,000	7	"	Baltimore.	1891	107
1st M. (Kalam. & White Pigeon)	400,000	7	Jan. & July.	"	1890	85	3d Mortgage Dollar.....	2,500,000	7	May & Nov.	"	1896	86
1st M. (School. & Three Rivers)	100,000	8	"	"	1887	....	4d Mortgage.....	3,000,000	8	Jan. & July.	"	1900	52
1st M. (Kalamaz. & Schoolcraft)	100,000	8	"	"	1887	....	1st Mort. (Scioto & Hock. Val.)	2,004,000	8	April & Oct.	"	1906	....
1st M. (Kal. Allegan & Gr. Rap.)	840,000	8	"	"	1888	97	1st Mort. (Pittsburg & Cleveland:	300,000	7	May & Nov.	"	1885	....
1st M. (Jamestown & Franklin)	443,000	7	"	"	1894	....	1st Mortgage gold.....	1,500,000	7	Feb. & Aug.	New York.	1896	....
2d M. ( " ) " " " " "	500,000	7	June & Dec.	"	1894	....	<b>Marquette, Houghton &amp; Ontonagon:</b>						
<b>Lake Shore &amp; Tuscarawas Valley:</b>							1st Mortgage (Marq. & Ont.)...	1,780,000	8	Jan. & Dec.	New York.	1892	....
1st Mortgage.....	2,000,000	7	April & Oct.	Cleveland, O.	1901	....	1st Mort. (Houghton and Ont.)	2,000,000	8	Jan. & July.	"	1892	....
2d Mortgage, for \$1,000,000.....	696,000	7	"	"	1892	....	Consolidated Mortgage.....	1,454,000	8-10	Various.	"	92-08	....
Elyria and Black Riv. b'ds ass'd	180,000	7	May & Nov.	"	1892	....	<b>Massachusetts Valley (C. &amp; P. R.):</b>						
<b>Lake Superior &amp; Mississippi:</b>							1st Mortgage guaranteed.....	400,000	6	Jan. & July.	Boston.	1880	90
1st Mort. sfg fund gold tax free.	4,500,000	7	Jan. & July.	N.Y.-Bost.-Ph.	1896	204	Maryland and Delaware:						
2d Mort. gold tax free and conv.	3,200,000	7	April & Oct.	"	1900	....	1st Mortgage.....	860,000	6	May & Nov.	Boston.	1885	20
Income Bonds.....	3,200,000	10	"	"	1902	....	2d Mortgage.....	150,000	6	June & Dec.	"	1889	....
<b>Lawrence (P. Ft. W. &amp; Chl.):</b>							<b>Massillon &amp; Clev. (C.M.V. &amp; D.):</b>						
1st Mortgage, guaranteed.....	355,000	7	Feb. & Aug.	New York.	1896	....	1st Mortgage guaranteed, gold..	100,000	7	Jan. & July.	New York.	1890	....
<b>Leavenworth, Atch. &amp; N. West'n:</b>							Mayville and Lexington:						
1st Mort. guar. by Pac. of Mo....	500,000	7	April & Oct.	New York.	1899	....	1st Mortgage.....	500,000	7	Jan. & July.	New York.	1890	....
<b>Leaven. Lawrence &amp; Galveston:</b>							<b>Memphis and Charleston:</b>						
1st Mort. sfg fund conv. gold....	5,000,000	10	Jan. & July.	N. Y. & Bost.	1899	214	1st Mortgage, Convertible.....	1,293,000	7	March & Sept.	New York.	1890	....
1st Mort. (K. C. & San. F.) guar.	720,000	10	May & Nov.	Boston.	1890	....	2d Mortgage.....	1,000,000	7	Jan. & July.	"	1895	....
1st Mort. (Southern Kan.) guar.	190,000	8	June & Dec.	"	1891	....	Tennessee State Loan.....	1,514,142	6	"	"	....	....
<b>Lehigh and Lackawanna:</b>							Income Bonds.....	600,000	10	March & Sept.	"	73-78	....
1st Mortgage tax free.....	300,000	7	Feb. & Aug.	Philadelphia.	1897	....	<b>Memphis and Little Rock:</b>						
<b>Lehigh Valley:</b>							1st Mortgage (Land Grant).....	1,800,000	8	May & Nov.	New York.	1890	....
1st Mortgage (new loan).....	5,000,000	6	June & Dec.	Philadelphia.	1898	106	2d Mortgage.....	1,000,000	8	"	"	....	....
1st Mortgage ( " ) reg....	6,000,000	6	"	"	1898	107	<b>Michigan Air Line (Mich. Cent.):</b>						
2d Mortgage for \$6,000,000.....	6,000,000	7	March & Sept.	"	1910	112	1st Mort. (South Bend Div.) ass'd	200,000	8	May and Nov.	New York.	1890	....
General Mort. for \$40,000,000.	5,000,000	6	June & Dec.	"	1923	63	<b>Michigan Central:</b>						
General Mort., registered.....	5,000,000	6	"	"	1923	....	1st Mortgage, convertible.....	556,000	8	April & Oct.	Boston.	1892	....
<b>Lewisb. Centre &amp; Spruce C. (P. &amp; E.):</b>							1st Mortgage sinking fund conv.	1,408,000	8	"	"	1892	112
1st Mortgage.....	1,845,000	7	May & Nov.	Philadelphia.	1902	....	Consol. Mortgage for \$10,000,000	8,000,000	7	May & Nov.	New York.	1902	109
<b>Lexington &amp; St. Louis (A. &amp; F.):</b>							1st Mort. (Mich. Air Line) ass'd	1,900,000	8				

## AMERICAN RAILROAD BOND LIST.

An Asterisk (\*) affixed to rate of interest signifies "Payable in Coin."

Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.	Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.
			When.	Where.						When.	Where.		
Minneapolis & St. L. (Nor. Pacifc)	\$ 700,000	7*	Jan. & July.	New York.	1911	....	N.O. Jack. & Gt. N. (N.O. St. L. & C.)	\$ 3,000,000	8	Jan. & July.	New York.	1888	....
1st Mortgage gold, guaranteed.	700,000	7*	Jan. & July.	Detroit.	1890	....	1st Mortgage	1,500,000	8	April & Oct.	"	1890	....
Minnesota and North Western:							2d Mortgage for \$3,000,000	3,000,000	7*	Jan. & July.	"	1912	....
1st Mort. gold, skg fd & tax free	30,000 pm	7*	Jan. & July.	"	1912	....	Consol. Mort. for \$3,000,000	3,000,000	7*	Jan. & July.	"	1912	....
Mississippi Cent. (N.O. St. L. & Chi.)							New Orleans, Mobile and Texas:						
1st Mortgage	1,012,500	7	May & Nov.	New York.	'74-'84	....	1st Mort. (Mobile to N. Orleans)	4,000,000	7*	Jan. & July.	N. Y. & Lond.	1915	....
2d Mortgage	2,000,000	8	Feb. & Aug.	"	1886	....	1st Mort. (N. Orleans to Texas)	2,500,000	8	"	New York.	1915	....
General Mort. for \$3,000,000 gold	3,708,500	7*	May & Nov.	"	1912	....	2d Mort. endorsed by Louisiana.	2,825,000	8	"	"	1915	....
Mississippi, Ouachita & Red Riv.							New York, Boston and Montreal:						
1st Mortgage gold	2,040,000	7*	Jan. & July.	"	1900	....	1st Mortgage for \$12,250,000	6,617,500	7*	Feb. & Aug.	N. Y. or Lond.	1903	....
Mississippi and Tennessee:							New York & Canada (D. & H. C.)	4,000,000	6*	May & Nov.	London.	1904	....
1st Mortgage	600,000	7	April & Oct.	Memphis.	1876	....	1st Mort. for \$800,000, guar.	4,000,000	6*	May & Nov.	"	1904	....
Consolidated Mortgage	1,254,000	8	Jan. & July.	"	'81-'93	....	New York Central & Hudson R.	5,934,626	6	May & Nov.	New York.	1883	104
Tennessee State Loan	430,547			"		....	Debt Certificates (N. Y. Cent.)	76,000	6	May & Nov.	"	1883	....
Mississippi Valley and Western:							Bonds for B. & N. F. atk	592,000	6	"	"	1883	101
1st Mortgage \$20,000 p. m.	800,000	7	Feb. & Aug.	New York.	1902	....	Bonds for R. R. Stocks	184,000	6	"	"	1883	101
Missouri, Iowa and Nebraska:							Bonds for Real Estate	2,900,000	6	June & Dec.	"	1887	104
1st Mortgage gold, sinking fund.	2,000,000	7*	June & Dec.	"	1910	....	Bonds of 1884 renewed	1,894,000	7	"	"	1885	112
Missouri, Kansas and Texas:							2d Mort. (Hudson River) S. F.	1,950,000	7	April & Oct.	"	1891	....
1st Mort. (U. Pa. S. Br.) skg fund	3,220,000	6*	Jan. & July.	New York.	1899	....	Bonds of 1871, tax free	1,950,000	7	Jan. & July.	"	1903	115
1st Mort. (Teb. & Neosho) S. F.	362,000	7*	June & Dec.	"	1903	....	1st Mort., comp. for \$30,000,000	18,465,000	7	"	"	1903	117
Consol. Land Grant, skg fd gold	10,418,000	7*	Feb. & Aug.	"	1904	59	1st Mort., reg'd	9,733,333	6*	"	London.	1903	....
Additional Consol. Mort.	2,500,000	7	"	"	1905	....	New York and Harlem:						
Further Add. Consol. Mort.	600,000	7	"	"	1906	....	Consolidated Mortgage of 1863	103,000	6	Feb. & Aug.	New York.	1893	....
Missouri River, Ft. Scott & Gulf:							Sinking Fund Mortgage of 1861	108,444	7	Jan. & July.	"	1881	....
1st Mortgage, Land Grant, S. F.	5,000,000	10	Jan. & July.	New York.	1889	55	Consol. Mort. of 1872, coupon	10,500,000	7	May & Nov.	"	1900	120
2d Mortgage	2,000,000	10	April & Oct.	N. Y. & Bos.	1890	....	Consol. Mort. of 1872, reg.		7	"	"	1900	121
Mobile and Grand:							N. York, Houseston & Northern:						
1st Mortgage	877,500	7	Jan. & July.	Savannah.	1876	....	1st Mortgage	249,000	7*	April & Oct.	New York.	1902	....
2d Mortgage	300,000	8	"	New York.	1889	....	New York, Kingston & Syracuse:						
Plain bonds	35,500	8	"	Savannah.	1887	....	1st Mort. for \$4,000,000	2,500,000	7*	Jan. & July.	New York.	1902	....
Mobile and Montgomery:							New York, N. Haven & Hartford:						
1st Mort. endor. by State of Ala.	2,434,000	8*	May & Nov.	New York.	1900	....	1st Mort. (Hartford & Portchester)	1,000,000	7	"	New York.	1906	....
2d Mortgage	800,000	8	"	"	1900	....	New York and New England:						
Mobile and Ohio:							1st mortgage, old	928,000	7	March & Sept.	Boston.	1884	....
1st Mortgage Sterling	5,688,000	6*	May & Nov.	Mo. & Lond.	1883	....	1st mortgage, new	243,000	7	Jan. & July.	"	1905	....
Interest bonds	1,524,300	8	"	Mobile.	'76-'83	....	New York and Oswego Midland:	8,600,000	7*	Jan. & July.	New York.	1894	....
Sterling Interest bonds	769,920	8*	"	London.	1883	....	2d Mortgage convertible	2,500,000	7	May & Nov.	"	1896	....
Tennessee Substitution Bonds	1,688,000	7*	Jan. & July.	N. Y. & Lond.	1901	....	2d Mortgage non-convertible	1,500,000	7	"	"	1896	....
Special Mort. (Gainesville Br.)	63,000	8	May & Nov.	Mobile.	1877	....	3d Mort., Equipment	8,800,000	7	"	"	....	....
2d Mortgage	1,458,858	8	March	"	1877	....	1st Mort., (West. Extension)	2,425,000	7	"	"	....	....
Consol. Mort. for \$15,000,000	977,550	8	Jan. & July.	N. Y. & Lond.	1904	....	Consolidated Mortgage	1,200,000	7	"	"	....	....
Convertible 3 per cent. bonds		8	M. J. S. & D.	New York.	....	....	New York, Providence & Boston:						
Montclair (N. Y. & O. Mid.)							1st Mortgage	78,000	6	Feb. & Aug.	New York.	1878	....
1st Mortgage gold, guar.	1,800,000	7*	March & Sept.	New York.	....	....	Extension Bonds	250,000	6	May & Nov.	"	'78-'81	....
2d Mortgage	780,000	7	"	"	....	....	General Mort. for \$1,000,000	837,000	7	Jan. & July.	"	1899	....
Income Mortgage	898,400	7	"	"	....	....	Norfolk & Petersburg (A. M. & O.):						
Montgomery and Erie (Erie):							1st Mortgage	306,000	8	Jan. & July.	New York.	1877	....
1st Mortgage	137,000	7	May & Nov.	New York.	1888	....	1st Mortgage	157,000	7	"	"	1877	....
2d	47,000	7	April & Oct.	"	1887	....	2d Mortgage	468,000	8	"	Norfolk.	1868	....
Montgomery and Eufaula:							North Carolina:						
1st Mortgage end. by Ala. gold.	1,040,000	8*	March & Sept.	New York.	1886	....	1st Mortgage	375,000	8	May & Nov.	Co's Shops, N.C.	1878	....
2d Mortgage not endorsed	330,000	8	June and Dec.	"	1900	....	North Eastern (S. Car.):						
Monticello and Port Jervis:							1st Mortgage	820,000	8	March & Sept.	Charleston.	1899	....
1st Mortgage gold, tax free	500,000	7*	J. A. J. & O.	New York.	1890	....	2d Mortgage	226,500	8	"	"	1899	....
Morris and Essex (D. L. & W.):							North Missouri (St. L., K. C. & N.):						
1st Mortgage sinking fund, guar.	5,000,000	7	May & Nov.	New York.	1914	114	1st Mortgage	3,000,000	7	Jan. & July.	New York.	1896	100
2d Mortgage guar.	3,000,000	7	Feb. & Aug.	"	1891	104	North Pennsylvania:						
Convertible bonds	384,000	7	Jan. & July.	"	1900	91	1st Mortgage	1,930,500	6	Jan. & July.	Philadelphia.	1885	108
Construction bonds	673,000	7	Feb. and Aug.	"	1889	100	2d Mortgage	1,400,000	7	May & Nov.	"	1896	118
Gen'l M. (1st on Boonton Br.) gr.	4,991,000	7	April & Oct.	"	1901	100	General Mortgage	2,035,000	7	Jan. & July.	"	1903	104
Special Mortgage	1,025,000	7	"	"	1915	93	North Shore (Flush., N.S. & Cent):						
Consol. mort. for \$25,000,000 guar	3,292,000	7	June & Dec.	"	1915	93	1st Mortgage	133,000	7	Feb. & Aug.	New York.	1887	....
Nashville, Chattanooga & St. Louis:							Northern Central:						
1st Mort. endorsed by Tenn.	1,100,000	6	Jan. & July.	New York.	'74-'83	....	1st Mortgage, Md. State loan	1,500,000	6	J. A. J. & O.	Annapolis.	Irred.	....
2d Mort. (Held by U. S. Gov.)	1,000,000	4	"	"	'81-'91	....	2d Mortgage S. F. Coupon	1,490,000	6	Jan. & July.	Baltimore.	1885	103
New Mortgage	4,700,000	7	"	"	1913	80	3d Mortgage Coupon	1,128,000	6	April & Oct.	Phila. & Balt.	1900	103
Nashville and Decatur (L. & N.):							Income conv. coupon	1,000,000	7	April & Oct.	Harrisburg.	1889	....
1st Mortgage sinking fund, guar.	1,900,000	7	Jan. & July.	New York.	1900	89	Income coupon	8,000,000	7	Jan. & July.	"	1922	....
2d Mortgage gold	209,000	6*	April & Oct.	Nashville.	1887	....	Consol. Mort. coupon	2,599,000	6*	Jan. & July.	Baltimore.	1900	98
Nashua and Lowell:							Consol. Mort. registered	205,000	6*	April & Oct.	"	1900	....
Bonds for freight depot	200,000	6*	Feb. & Aug.	Boston.	1892	....	Consol. General Mort. S. F.	2,984,000	6*	Jan. & July.	Lond. & Balt.	1904	98
Newark & New York (C. of N. J.):							Northern New Jersey (Erie):						
1st Mortgage guar.	600,000	7	Jan. & July.	New York.	1891	....	1st Mortgage skg fd guar.	400,000	7	Jan. & July.	Jersey City.	1878	....
Newark, Somerset & Stratsville:							Northern Pacific:						
1st Mortgage gold	890,000	7*	May & Nov.	New York.	1880	98	1st Mort. on R.R. & lands gold	30,097,500	7.3	Jan. & July.	New York.	1900	13
New Bedford:							Northwestern Virginia:						
1st Mort. (New Bed. & Taunton)	171,500	6	Jan. & July.	Boston.	1881	98	3d Mort., assumed by B. and O.	140,000	6	Jan. & July.	Baltimore.	1885	97
New Issue for \$200,000	400,000	7	"	"	1894	105	Northwestern Union (C. & N. W.):						
New Haven and Derby:							1st Mortgage	3,500,000	7*	"	New York.	....	....
1st Mortgage	525,000	7	Various.	New Haven.	'98-'00	....	Norwich & Worcester (B. H. & E.):						
New H. Middle'n & Willman:							1st Mort. Mass. Loan, skg. fd	400,000	6*	Jan. & July.	Boston.	1877	....
1st Mortgage (coup. & reg.)	3,000,000	7	May & Nov.	New York.	1889	....	Construction Bonds	150,000	7	"	"	1877	....
2d Mortgage	2,000,000	7	"	"	1881	....	Nyaack and Northern:						
New Haven and Northampton:							1st Mortgage	150,000	7	Jan. & July.	New York.	1890	....
1st Mortgage	1,000,000	7	Jan. & July.	N. Y. & N. H.	1899	....	Ogdensburg and Lake Champlain:						
Convertible bonds, tax free	750,500	6	April & Oct.	"	'80-'82	....	Equipment Mortgage	800,000	8	Jan. & July.	Boston.	1878	95
Holyoke and Westfield bonds	300,000	7	"	"	1891	....	Equipment Mortgage	200,000	8	"	"	1879	95
New Jersey Midland (N.Y. & O.M.):							Sinking Fund Bonds	468,000	8	March & Sept.	"	1890	95
1st Mortgage gold, guar.	3,000,000	7*	Feb. & Aug.	New York.	1895	....	Ohio and Mississippi:						
2d Mortgage	1,500,000	7	"	"	1881	....	Consolidated Mort. Bonds	3,087,000	7	Jan. & July.	New York.	1893	87
New Jersey and New York:							Consolidated S. F. Mortgage	3,478,000	7	"	"	1893	88
1st Mortgage	500,000	7*	March & Sept.	N. Y. or Lond.	1893	....	Consolidated Mort., Sterling	112,000	7*	"	London.	1893	....
New Jersey Southern:							2d Consol. Mort. & S. F. Bonds	3,884,000	7	April & Oct.	New York.	1911	101
1st Mortgage	2,000,000	7	May & Nov.	New York.	1889	34	Income and Funded Debt Bonds	174,000	7	"	New York.	1882	....
1st Mort. (Tom's River Branch)	120,000	6	April & Oct.	"	1888	....	Debenture Sinking Fund Bonds	140,000	7	May & Nov.	New York.	1883	....
2d Mortgage	1,000,000	7	March & Sept.	"	1881	....	1st Mort. (Springfield Division)	1,915,000	7	May & Nov.	"	1905	80
Consol. Mort. for \$7,000,000	5,300,000	7	April & Oct.	"	1903	....	Old Colony:						
Income Mortgage	750,000	7	"	"	1881	....	Plain Bonds	1,000,000	6	March & Sept.	Boston.	1898	104
New Jersey West Line:							Plain Bonds	32,000	5	"	"	1894	90
1st Mort. gold, for \$3,000,000	3,000,000	7	May & Nov.	New York.	1900	....	Plain Bonds	1,450,000	7	Feb. & Aug.	"	1877	100
New London Northern (Conn. V.):							New Bonds for \$3,000,000	1,092,000	7	March & Sept.	"	1904	112
1st Mortgage	301,000	6	April & Oct.	New York.	1885	....	Cape Cod Railroad Bonds	385,500	7	Feb. and Aug.	"	1891	1



## AMERICAN RAILROAD BOND LIST.

An Asterisk (\*) affixed to rate of interest signifies "Payable in Coin."

Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.	Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.
			When.	Where.						When.	Where.		
Oil Creek and Allegheny River:							Philadelphia, Wilmington & Balt:						
1st Mortgage (O. C. R. R.).....	500,000	7	April & Oct.	Philadelphia.	1886	80 1/2	Mortgage Loan, convertible.....	200,000	6	Jan. & July.	Phila. & Balt.	1884	103 1/2
1st Mort. (Warren & Franklin).....	1,500,000	7	Feb. & Aug.	"	1882	78	Loan of 1887.....	1,000,000	6	April & Oct.	"	1887	....
1st Mort. (Union & Titusville).....	500,000	7	Jan. & July.	"	1890	50	Loan of 1872.....	700,000	6	"	"	1892	103 1/2
Consolidated Mortgage.....	1,100,000	7	Feb. & Aug.	"	1898	65	Loan of 1875.....	639,000	6	"	"	1900	....
Omaha and Northwestern:							Pickering Valley (Phila. & Rdg):						
1st Mort. Land Grant, Gold.....	16,000 pm	7 3/4	Jan. & July.	New York.	1901	....	1st Mortgage, guaranteed.....	331,800	7	April & Oct.	Philadelphia.	1900	....
Omaha and Southwestern:							Pittsburg, Cin. & St. Louis (Pa.):						
1st Mortgage \$20,000 p. m.....	1,034,000	8	June & Dec.	Boston.	1896	95	1st Mort. (Col. & Newark Div.).....	775,000	7	Jan. & July.	Philadelphia.	1890	....
Orange, Alex. and Manassas—							1st Mort. (Steub. & Ind.) conv.....	3,000,000	6	Monthly.	New York.	1884	85 1/2
See Wash. C., Va. Mid. & Gt. So.							Consol. Mortgage for \$10,000,000.	6,222,000	7	Feb. & Aug.	Philadelphia.	1890	80
Oregon and California:							Consolidated 2d Mortgage.....	5,000,000	7	April & Oct.	"	1913	....
1st Mortgage gold.....	10,950,000	7*	April & Oct.	New York.	....	....	Pittsburg, Ft. Wayne & Chicago:						
Oregon Valley & Southern Kansas:							1st Mortgage (Series A).....	875,000	7	Jan. & July.	New York.	1912	120
1st Mortgage (5-20 years).....	200,000	10	Jan. & July.	New York.	1888	....	1st Mortgage (Series B).....	875,000	7	Feb. & Aug.	"	1912	....
Oshkosh & Miss. (C. M. & S. P.):							1st Mortgage (Series C).....	875,000	7	March & Sept.	"	1912	....
1st Mortgage.....	240,000	8	Jan. & July.	New York.	1891	....	1st Mortgage (Series D).....	875,000	7	April & Oct.	"	1912	....
Oswego and Rome (R. W. & O.):							1st Mortgage (Series E).....	875,000	7	May & Nov.	"	1912	....
1st Mortgage.....	500,000	7	May & Nov.	New York.	1916	....	1st Mortgage (Series F).....	875,000	7	June & Dec.	"	1912	....
Income Mortgage.....	112,100	6	Feb. & Aug.	"	1891	....	2d Mortgage (Series G).....	880,000	7	Jan. & July.	"	1912	112
Oswego and Syracuse (D. L. & W.):							2d Mortgage (Series H).....	880,000	7	Feb. & Aug.	"	1912	....
1st Mortgage, guaranteed.....	201,000	7	May & Nov.	New York.	1885	....	2d Mortgage (Series I).....	880,000	7	March & Sept.	"	1912	....
Ottawa, Oswego & Fox River:							2d Mortgage (Series K).....	880,000	7	April & Oct.	"	1912	....
1st Mortgage guar. by C. R. & Q.	1,079,000	8	Jan. & July.	N. Y. & Balt.	1900	106	2d Mortgage (Series L).....	880,000	7	May & Nov.	"	1912	....
Owensboro' and Russellville.							2d Mortgage (Series M).....	880,000	7	June & Dec.	"	1912	....
1st Mortgage for \$1,500,000.....	1,500,000	8	Feb. & Aug.	New York.	1892	....	3d Mortgage.....	2,000,000	7	April & Oct.	"	1912	103
Pacific of Missouri (Atl. & Pac.):							Constructive bonds of Jan. 1, '70	100,000	7	Jan. & July.	New York.	1887	....
1st Mortgage gold.....	7,000,000	6*	Feb. & Aug.	New York.	1888	97	Equipment bonds.....	1,000,000	8	March & Sept.	"	1884	....
2d Mortgage sinking fund.....	2,804,000	7	Jan. & July.	"	1891	87	Pittsburg, Va. and Charleston:						
Income Bonds.....	1,500,000	7	Mar. and Sept.	"	1892	....	1st Mortgage.....	700,000	7	April & Oct.	New York.	1902	....
St. Louis County Debt.....	700,000	7	Monthly.	St. Louis.	1885	....	Pittsburg, Wash. & Baltimore:						
Real Estate Bonds.....	800,000	6	May & Nov.	New York.	1892	....	1st Mort. (Pittsb. & Conn'sville).....	4,000,000	7	Jan. & July.	Baltimore.	1898	106 1/2
1st Mort. (Oarodelet Branch).....	500,000	6*	April & Oct.	"	1893	....	2d Mort. do. (Balt. Loan).....	5,000,000	6	May & Nov.	"	1902	....
1st Mort. (Leav. Atch. & N. W.).....	500,000	6*	April & Oct.	"	1889	....	1st Mort. (Turtle Cr. Div. 10 1/4 m)	400,000	6	Feb. & Aug.	Pittsburg.	1880	....
1st Mort. (Lex. & St. Louis) gold	900,000	6*	June & Dec.	"	1899	....	Real Estate Mortgage.....	100,000	6	.....	Baltimore.	1883	....
Paducah and Memphis:							Plymouth, Kankakee & Pacific:						
1st Mortgage gold for \$2,805,000.	1,541,000	7*	Feb. & Aug.	New York.	1902	....	1st Mortgage for \$3,800,000.....	20,000 pm	7*	Jan. & July.	New York.	1901	....
Panama:							Port Huron and Lake Michigan:						
General Mortgage, stig £597,800.	2,889,330	7*	April & Oct.	London.	1897	....	1st Mortgage gold, for \$1,800,000	1,800,000	7*	May & Nov.	New York.	1899	....
Paris and Decatur:							Portland & Ogdensb. (Me. & N. H.):						
1st Mortgage gold, S. F.....	1,200,000	7*	Jan. & July.	N. Y. & Lond.	1892	....	1st Mort. (Maine Section) gold.....	800,000	6*	Jan. & July.	Boston.	1900	....
Paterson and Newark (Erie):							Consol. Mort. gold, for \$3,300,000	749,000	6*	May & Nov.	"	1901	15
1st Mortgage guaranteed.....	500,000	7	Jan. & July.	New York.	1878	....	Portland and Ogdensburg (Vt.):						
Pekin, Linc. & Decatur (T. W. & W.):							1st Mortgage gold, for \$2,300,000	1,200,000	6*	May & Nov.	N. Y. & Balt.	1901	46
1st Mortgage, guaranteed.....	1,076,000	7	Feb. & Aug.	New York.	1900	60	Portland and Oxford Central:						
Pemberton & Hights (U. C. of N. J.):							1st Mortgage of 1883.....	250,000	6	Jan. & July.	Portland.	1883	....
1st Mortgage guaranteed.....	160,000	7	Jan. & July.	Philadelphia.	1889	100	Portland and Rochester:						
Peninsular (Mich.) Railway:							1st Mort. (Portland Loan) skg fd	700,000	6	Jan. & July.	Boston.	1887	....
1st Mortgage gold (S. F.) 1st series	1,800,000	7*	May & Nov.	N. Y. or Lond.	1899	....	1st Mortgage (equal lien).....	100,000	7	April & Oct.	"	1887	....
1st Mortgage gold (S. F.) 2d series	2,000,000	7*	"	"	1900	....	2d Mort. (Portland Loan).....	396,500	6	Mar. & Sept.	"	1891	....
2d Mortgage.....	540,000	7	Feb. and Aug.	New York.	1881	....	Port Royal (S. C.):						
Pennsylvania:							1st Mortgage gold, skg fd.....	2,000,000	7*	May & Nov.	N. Y. & Lond.	1880	....
1st Mort. (Harrisburg to Pittsb.)	4,970,000	6	Jan. & July.	Philadelphia.	1880	104	1st Mort. gold, guar. by G. A. R. R.	500,000	7*	"	"	1889	....
General Mortgage.....	19,999,700	6	J. A. J. & O.	Philadelphia.	1910	106 1/2	Portsmouth, Gt. Falls & Conway:						
General Mortgage, registered.....	19,999,700	6	"	"	1910	107	1st Mort., guar. by Eastern R. R.	514,000	7	June and Dec.	Boston.	1896	42
Consolidated Mortgage.....	29,250,000	6*	Jan. & July.	London.	1906	98 1/2	Poughkeepsie and Eastern:						
State lien for \$7,500,000, skg fd	5,007,380	5	April & Oct.	Philadelphia.	75-90	....	1st Mort. gold, conv. & tax free..	644,500	7*	Jan. & July.	New York.	1910	....
Pennsylvania Coal:							2d Mortgage.....	78,000	7	"	"	....	....
1st Mortgage.....	487,500	7	Feb. and Aug.	New York.	1881	....	Providence and Worcester:						
Pennsylvania and Delaware:							1st Mortgage.....	500,000	6	Jan. & July.	Providence.	1880	....
1st Mortgage.....	1,083,000	7	Feb. & Aug.	Philadelphia.	1903	....	Stoughton Branch bonds.....	1,000,000	6	"	"	....	....
2d Mortgage.....	519,000	7	April & Oct.	"	1903	....	Quincy, Alton and St. Louis:						
Pennsylvania & New York (L. V.):							1st Mortgage gold.....	1,000,000	7*	May & Nov.	Philadelphia.	1883	....
1st Mortgage guaranteed.....	1,500,000	7	June & Dec.	Philadelphia.	1895	111 1/2	Quincy and Palmyra:						
1st Mortgage.....	1,500,000	7	"	"	1906	....	1st Mort. assumed by H. & St. Jo.	500,000	8	Feb. & Aug.	New York.	1892	....
Peoria & Bureau Val (C. R. I. & P.):							Quincy and Toledo (T. W. & W.):						
1st Mortgage guaranteed.....	600,000	8	Jan. & July.	New York.	1877	....	1st Mortgage, guaranteed.....	500,000	7	May & Nov.	New York.	1890	80
Peoria & Hannibal (C. B. & Q.):							Quincy & Warsaw (C. B. & Q.):						
1st Mortgage, traffic guarantee.....	277,000	8	Jan. & July.	Boston.	1878	101	1st Mortgage, guaranteed.....	725,000	8	Jan. & July.	Boston.	1890	106 1/2
Peoria, Pekin and Jacksonville:							Reading and Columbia (P. & R.):						
1st Mortgage.....	1,000,000	7	Jan. & July.	New York.	1894	....	1st Mort., Coupon, guaranteed.....	650,000	7	March & Sept.	New York.	1882	97
2d Mort. conv., and tax free.....	1,000,000	7	April & Oct.	"	1900	....	2d Mort., Coupon, guaranteed.....	850,000	7	June & Dec.	Columbia.	1884	....
Peoria and Rock Island:							Rensselaer and Saratoga:						
1st Mort. gold, conv. & tax free.....	1,500,000	7*	Feb. & Aug.	N. Y. & Lond.	1900	....	2d Mortgage.....	300,000	7	Jan. & July.	Troy.	1880	117
2d Mortgage.....	150,000	10	Jan. & July.	New York.	1900	....	3d Mortgage.....	150,000	7	"	"	1887	....
Perikomen (Phila. and Rdg):							1st Mort. (Saratoga & Whitehall).....	400,000	7	March & Sept.	New York.	1886	....
1st Mortgage, guaranteed.....	619,000	6	April & Oct.	Philadelphia.	1897	70	1st Mort. (Troy, Salem & Rutl.).....	500,000	7	May and Nov.	"	1890	....
Petersburg:							1st Mortgage (Glenn's Falls).....	125,000	7	Jan. & July.	"	1894	....
1st Mortgage (Installments).....	341,500	8	Jan. & July.	New York.	79-98	....	Consol. Mort. for \$2,000,000.....	1,768,500	7	May and Nov.	"	1921	92
2d Mortgage.....	500,000	8	"	"	1902	....	New Genl Mort for \$6,000,000.	1,092,000	6*	.....	"	....	....
Philadelphia and Baltimore Cent:							Richmond and Danville:						
1st Mortgage (Penn. Div. 3th m.).....	800,000	7	Jan. & July.	Philadelphia.	1879	....	Virginia State Loan, skg fund.....	600,000	6	Jan. & July.	Richmond.	1880	....
1st Mortgage (Md. Div. 9th m.).....	300,000	6	"	"	1891	....	Virginia State guar. bonds.....	157,800	6	"	"	1875	....
2d Mortgage (Pa. & Md. 4th m.).....	400,000	7	"	"	1900	....	1st Mort. (Piedmont Branch).....	500,000	8	"	"	1888	....
Philadelphia and Erie (Penn.):							1st Mort. (Northwestern, N. C.).....	500,000	6 1/2	April & Oct.	N. Y. or Rich.	....	....
1st Mort. (Sunbury & Erie													



## AMERICAN RAILROAD BOND LIST.

An Asterisk (\*) affixed to rate of interest signifies "Payable in Coin."

Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.	Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.
			When.	Where.						When.	Where.		
Saginaw Valley and St. Louis:							South Carolina:						
1st Mortgage.....	346,000	8	May & Nov.	Saginaw.	1892	....	1st Mortgage Sterling.....	1,486,323	5	Jan. & July.	London.	'82-'88	....
Saint Croix and Penobscot:							1st Mortgage (L.) currency.....	897,000	7	" " "	New York.	'82-'88	....
1st Mort. (Cal. & Baring).....	95,200	6	Jan. & July.	Calais, Me.	1879	....	2d Mort. for \$3,000,000.....	615,500	7	April & Oct.	"	1902	....
2d Mort. ( " ).....	17,500	6	" " "	"	1879	....	Domestic (G) Bonds.....	111,000	6	Jan. & July.	Charleston.	1874	....
Calais Loan (Lewey's Island)...	116,000	6	June & Dec.	"	1876	....	Domestic (I) Bonds.....	1,296,500	7	April & Oct.	"	1891	....
St. Joseph & Denver City:							Domestic (K) Bonds.....	75,000	6	Jan. & July.	"	'90-'92	....
1st Mort. (E. D.) gold tax free...	1,500,000	8	Feb. & Aug.	N. Y. & Lond.	1890	....	South Georgia and Florida:						
1st M. (W.D.) land grant, g'd tax fr	6,500,000	8	" " "	"	1900	....	1st Mort. assumed by Atl. & Gulf	464,000	7	May & Nov.	New York.	1888	....
St. Joseph and St. Louis:							2d Mort.	200,000	7	" " "	"	1889	....
1st Mortgage.....	1,000,000	6	May & Nov.	New York.	1893	....	South Mountain Iron (Cumb. Val.):						
St. Louis, Alton and Terre Haute:							1st Mortgage guaranteed.....	200,000	6	June & Dec.	Philadelphia.	1888	....
1st Mortgage skg f'd. (Series A)...	1,100,000	7	Jan. & July.	New York.	1894	108	2d Mortgage for \$200,000.....	177,500	7	March & Sept.	"	1884	....
1st Mortgage skg f'd. (Series B)...	1,100,000	7	April & Oct.	"	1894	109	South and North Alabama:						
2d Mortgage preferred (Series C)...	1,400,000	7	Feb. & Aug.	"	1894	90	1st Mort. endor. by Ala. gold...	391,000	8	Jan. & July.	New York.	1890	....
2d Mortgage preferred (Series D)...	1,400,000	7	May & Nov.	"	1894	72	Sterling Mort., guar. by L. & N.	£1,038,000	6	May & Nov.	London.	....	
2d Mortgage Income (Series E)...	1,700,000	7	" " "	"	1894	72	South Pacific (Atl. and Pac.):						
Equipment Mortgage.....	300,000	10	March & Sept.	"	1894	....	1st Mortgage gold, assumed....	7,188,500	6	Jan. & July.	New York.	1888	714
St. Louis, Iron Mt. and Southern:							South Shore (Mass.):						
1st Mort. (St. Louis & Iron Mt.)...	4,000,000	7	Feb. & Aug.	New York.	1892	98	1st Mortgage, sinking fund.....	150,000	6	April & Oct.	Boston.	'80-'81	994
2d Mort. ( " ).....	6,000,000	7	May & Nov.	"	1897	70	South Side, Va. (A., M. and O.):						
1st Mort. L.G. (Arkansas R.R.)...	2,500,000	7	June & Dec.	"	1897	....	1st preferred bonds.....	675,000	8	Jan. & July.	New York.	'84-'90	....
1st Mort. (Cairo, Ark. & Tex.)...	1,500,000	7	" " "	"	1897	....	2d preferred bonds.....	621,000	6	" " "	"	'84-'90	....
Consolidated Mortgage.....	1,500,000	7	" " "	"	1899	....	3d preferred bonds.....	452,800	6	" " "	"	'84-'90	....
St. Louis, Jacksonville & Chicago:							Southern Central (N. Y.):						
1st Mortgage.....	2,929,000	7	April & Oct.	New York.	1894	....	1st Mortgage, skg fund conv....	1,500,000	7	Feb. & Aug.	New York.	1899	....
2d Mortgage.....	548,000	7	Jan. & July.	"	1898	....	2d Mortgage.....	600,000	7	March & Sept.	"	1882	108
St. Louis, Kansas City & North:							Southern Iowa and Cedar Rapids:						
1st Mortgage (North Missouri)...	6,000,000	7	Jan. & July.	New York.	1885	97	1st Mortgage gold.....	1,500,000	7	May & Nov.	New York.	1900	....
Real estate & 2d M. for \$3,000,000	993,000	7	March & Sept.	"	1899	....	Southern of L. L.: .....						
St. Louis, Lawrence and Denver:							1st Mortgage.....	750,000	7	March & Sept.	New York.	1887	....
1st Mort. guar. by Atl. and Pac.	1,020,000	6	Jan. & July.	New York.	1901	....	2d Mort., Sinking Fund.....	1,500,000	7	May & Nov.	"	....	80
St. Louis and South Eastern:							Southern Minnesota:						
1st Mort. gold skg fund conv....	2,207,000	7	May & Nov.	New York.	1894	....	1st Mortgage land grant tax free	3,340,000	8	April & Oct.	New York.	'78-'88	....
1st M. (Evans, D.) gold skg f'd. conv	1,000,000	7	" " "	"	1896	....	2d Mortgage, land grant.....	1,252,000	7	Jan. & July.	"	1890	....
1st Mort. (Evans, Hen. & Naah)...	1,000,000	7	Jan. & July.	"	1897	....	Southern (Cal.) Pacific:						
Consol. Mort. Skg. Fund.....	2,000,000	7	Feb. & Aug.	"	1902	....	1st Mortgage gold for \$23,000,000.	11,000,000	6	April & Oct.	New York.	....	
St. Louis, Van. & T. H. (T.H. & L.):							Southern Pennsylvania:						
1st Mortgage, guaranteed.....	1,899,000	7	Jan. & July.	New York.	1897	....	1st Mortgage gold.....	625,000	7	March & Sept.	Philadelphia.	1900	....
2d Mortgage, (A.) guaranteed.....	1,600,000	7	May & Nov.	"	1898	....	2d Mortgage gold.....	88,000	7	" " "	"	1889	....
2d Mortgage (B.) convertible.....	1,000,000	7	" " "	"	1899	....	South Western (Gen. of Ga.):						
Income Mortgage.....	1,000,000	7	March 1.	Pittsburg.	1901	....	Plain Bonds, various conv....	391,000	7	various.	Macon.	'72-'86	....
St. Paul and Iowa Southwestern:							1st Mortgage (Muscoogee) conv....	300,000	7	" " "	"	'72-'76	....
1st Mortgage.....	4,500,000	7	May & Nov.	....	1903	....	Spartanburg and Union:						
St. Paul and Pacific 1st Division:							1st Mortgage, end. by S. Car....	350,000	7	Jan. & July.	Charleston.	1879	....
1st Mort. (St. P. to St. Anth.) 10m.	120,000	8	March & Sept.	New York.	1892	....	1st Mortgage not endorsed.....	198,370	7	" " "	"	1879	....
1st M. (St. Paul to Wabash) 80m.	366,000	7	Jan. & July.	"	1892	....	Springfield, Athol & Northeastern:						
2d Mort. ( " do. ) & 1st land gr.	1,145,750	7	June & Dec.	"	1892	....	1st Mortgage.....	416,000	7	Jan. & July.	Boston.	'83-'91	....
1st M. (Main L.) R.R. & Lands.	3,000,000	7	May & Nov.	London.	....	....	Springfield & Illinois S. Eastern:						
2d M. ( " do. ) R.R. & Lands.	6,500,000	7	" " "	"	....	....	1st Mortgage gold, tax free.....	3,400,000	7	Feb. & Aug.	New York.	1899	....
General Mortgage for \$15,000,000	....	7	" " "	"	....	....	2d Mortgage gold, tax free.....	446,000	7	April & Oct.	"	1900	....
St. Paul, Stillwater & Taylor's P.:							Springfield and Northwestern:						
1st Mortgage.....	450,000	8	Jan. & July.	New York.	1901	....	1st Mortgage gold, skg fund....	500,000	7	Feb. & Aug.	New York.	1901	....
Salem (West Jersey): .....							Staten Island:						
1st Mortgage guar.....	100,000	6	Jan. & July.	Philadelphia.	1878	....	1st Mortgage.....	200,000	7	Jan. & July.	New York.	1886	55
Salem and Lowell (B. & L.): .....							Stantead, Shefford and Chamby:						
1st Mortgage.....	226,900	6	Feb. & Aug.	Boston.	1878	95	1st Mort., Guar. by Cent. Verm.	500,000	7	Jan. & July.	Boston.	1887	35
Sand. Mansfield & Newark (B. & O.):							Sullivan (Central Verm.): .....						
1st Mortgage guaranteed.....	2,201,000	7	Jan. & July.	New York.	1900	99	1st Mortgage.....	500,000	6	Jan. & July.	Boston.	1876	....
Saratoga & Whitehall (R. & H.):							2d Mortgage.....	250,000	6	Feb. & Aug.	"	1881	....
1st Mortgage, guaranteed.....	400,000	7	March & Sept.	New York.	1886	....	Sullivan and Erie:						
Savannah, Albany & Gulf (A. & G.):							1st Mortgage, skg fund.....	1,000,000	7	May & Nov.	New York.	1886	....
Sectional Mort.....	310,000	7	Jan. & July.	New York.	Var.	....	Summit Branch:						
Savannah and Charleston:							1st Mortgage.....	800,000	7	Jan. & July.	N.Y., Bost. Ph.	1904	85
1st Mortgage (Bav. & Char.).....	500,000	7	Jan. & July.	New York.	1889	....	Sunbury and Lewiston:						
State guaranteed (C. & S.) bonds.	605,000	6	March & Sept.	Charleston.	1877	....	1st Mortgage gold.....	1,200,000	7	April & Oct.	Philadelphia.	1890	....
Funded Interest bonds, guar.	111,300	7	" " "	New York.	1889	....	Income Mort. gold.....	200,000	6	" " "	"	1891	....
Savannah, Griffin & North Ala:							Suspens. Bridge & Erie Junc. (E.):						
1st Mortgage for \$500,000 guar....	152,000	7	Jan. & July.	Macon.	1891	....	1st Mortgage.....	1,000,000	7	" " "	New York.	....	
Savannah and Memphis:							Syracuse, Bing. & N.Y. (D.L. & W.):						
1st Mort., gold, endor. by State.	16,000pm	8	May and Nov.	New York.	1890	....	1st Mortgage.....	1,400,000	7	April & Oct.	New York.	1879	....
Schenectady & Susq. (D. & H. Can.):							2d Mortgage.....	270,000	7	June & Dec.	"	1887	....
1st Mortgage gold, tax free.....	400,000	7	Jan. & July.	New York.	1900	....	Syracuse and Chenango Valley:						
Schoolcraft & Three R. (L.S. & M.S.):							1st Mort. gold, for \$500,000.....	500,000	7	Feb. and Aug.	New York.	1891	....
1st Mortgage.....	100,000	8	Jan. & July.	New York.	1887	....	Tebos and Neosho (M. K. & T.):						
Seaboard and Roanoke:							1st Mortgage gold, skg fund....	1,163,000	7	June & Dec.	New York.	1903	....
1st Mortgage.....	210,000	7	Jan. & July.	New York.	1880	....	Terre Haute & Indianapolis:						
Belma and Gulf:							1st Mortgage.....	800,000	7	April & Oct.	New York.	1879	....
1st Mort. (guar. by Ala.).....	1,388,000	8	April & Oct.	New York.	1890	....	Bonds of 1873 for \$1,600,000.....	510,000	7	" " "	"	1894	....
Belma, Marion and Memphis:							Texas and Pacific:						
1st Mort. guar. by Ala.....	16,000pm	8	March & Sept.	New York.	1889	....	1st Mortgage S. F. Gold.....	40,000pm	6	June & Dec.	N.Y. or Lond.	1912	....
Belma, Rome and Dalton:							Toledo, Can. Southern & Detroit:						
1st Mortgage, tax free.....	3,000,000	7	April & Oct.	New York.	1887	....	1st Mortgage.....	1,350,000	7	Jan. and July.	....	1906	42
2d Mortgage.....	4,000,000	7	Jan. & July.	"	1891	....	Toledo, Peoria and Warsaw:						
Equipment Mortgage.....	230,000	10	" " "	"	1881	....	1st Mortgage (Eastern Div.)....	1,600,000	7	June & Dec.	New York.	1894	88
Bhamokin Valley & Pottav. (N.C.):							1st Mortgage (Western Div.)....	1,800,000	7	Feb. and Aug.	"	1896	57
1st Mortgage, on road and lands.	2,000,000	7	Jan. & July.	Philadelphia.	1901	98	2d Mort. conv. ( " ).....	1,300,000	7	April & Oct.	"	1886	32
Whetorgan and Fond du Lac:							Equipment Mort. sinking fund....	9					



## AMERICAN RAILROAD BOND LIST.

The Letter (c) affixed to Rate of Interest Signifies "Payable in Gold."

Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.	Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.
			When.	Where.						When.	Where.		
Troy & Bennington (T. & B.):	\$						Western Maryland:	\$					
1st Mortgage sfg fund, guar....	59,700	7	Jan. & July.	Troy.	1878	....	1st Mortgage, unamortized.....	400,000	6	Jan. and July.	Baltimore.	1890	80 1/2
Troy and Boston:							1st Mort. endor. by Balt.....	200,000	6	"	"	1890	107
1st Mortgage.....	300,000	7	Jan. & July.	New York.	1887	....	2d Mort. " " " " " "	300,000	6	"	"	1890	107
2d Mortgage.....	300,000	7	April & Oct.	"	1886	....	2d Mort. endor. by Wash. C. & A.	300,000	6	"	"	1890	102 1/2
3d Mortgage.....	650,000	7	May and Nov.	"	1875	....	2d Mortgage preferred.....	600,000	6	"	"	1890	81 1/2
Convertible Bonds.....	648,000	7	"	"	1882	....	3d Mortgage endor. by Balt.....	875,000	6	"	"	1900	107
Troy, Salem & Rutland (R. & Sar.):							4th Mortgage.....	1,000,000	6	"	"	1900	....
1st Mortgage, guaranteed.....	500,000	7	May and Nov.	New York.	1890	....	Western Pacific (Gen. Pac.):						
Troy Union (and Depot):							1st Mort. assumed.....	2,735,000	6 1/2	Jan. and July.	New York.	1890	100 1/2
1st Mortgage, guaranteed.....	680,000	6	Jan. & July.	New York.	1878	....	Western Pennsylvania (Penn.):						
Tuckerton:							1st Mortgage.....	800,000	6	Apr. and Oct.	Philadelphia.	1898	81
1st Mortgage.....	408,000	7	April & Oct.	Philadelphia.	1901	....	1st Mortgage (Pittsburg Branch).	1,000,000	6	Jan. and July.	"	1890	....
Union Pacific:							General Mortgage.....	1,300,000	7	"	"	....	....
1st Mortgage gold, tax free.....	27,236,000	6 1/2	Jan. & July.	N. Y. & Bos.	'96-'99	103 1/2	Western Union (Chl., M. & St. P.):						
1st Mort. Land Grant.....	7,632,000	7	Apr. and Oct.	"	1887	102 1/2	1st Mortgage for \$5,000,000.....	5,500,000	7	Jan. and July.	New York.	1890	....
2d Mortgage (Gov. subsidy).....	27,236,512	6 1/2	Jan. & July.	U.S. Treasury.	'96-'99	....	West Jersey:						
3d Mortgage Sinking Fund.....	14,183,000	8	March & Sept.	New York.	1894	90 1/2	Debenture bonds guar. by C. & A.	400,000	6	March & Sept.	Camden.	1882	92
Omaha Bridge B'ds, stg. \$500,000	2,500,000	8 1/2	Apr. and Oct.	London.	1896	....	1st Mortgage.....	1,009,000	6	Jan. and July.	"	1896	103 1/2
Union Pacific (Central Div.):							1st Mortgage (Salem) guar.....	100,000	6	"	Philadelphia.	1878	....
1st Mortgage gold, tax free.....	1,600,000	6 1/2	May and Nov.	New York.	1895	....	1st Mort. (Swedenborg) guar.....	200,000	6	June & Dec.	Camden.	....	....
2d Mortgage (Gov. subsidy).....	1,600,000	6	Jan. & July.	U.S. Treasury.	'96-'7-8	....	2d Mort. (Cape May & Millville)	500,000	7	Apr. and Oct.	"	....	95
Union Pacific, S. Br. (M.K. & T.):							Consolidated Mortgage.....	1,000,000	7	"	"	1899	110
1st Mortgage gold, sfg fund.....	3,220,000	6 1/2	Jan. & July.	New York.	1899	....	West Wisconsin:						
Union & Titusville (O.C. & A. Riv.):							1st Mort. land gr., gold sfg fund	3,900,000	7 1/2	Jan. and July.	N.Y. or Lond.	1887	....
1st Mortgage.....	500,000	7	Jan. & July.	New York.	1890	50	1st Mort. (Southern Extension).	640,000	7 1/2	"	"	1902	....
United N. J. R. R. & Canal Cos.:							White Water Valley:						
Loan of 1901 (United Compa's)	3,000,000	6	March & Sept.	Philadelphia.	1901	103	1st Mortgage.....	1,021,840	8	Feb. and Aug.	Cincinnati.	1890	....
Sterling Loan \$369,200 (U. Co's)	1,846,000	5 1/2	"	London.	1894	....	Wico Mico and Pocomoke:						
Sterling Loan \$360,000 ( " )	1,800,000	6 1/2	"	"	1894	....	1st Mortgage.....	200,000	6	Jan. and July.	New York.	1888	....
Loan of 1894 St. Fund ( " )	2,000,000	6	Apr. and Oct.	Philadelphia.	1894	....	Williamston and Tarboro:						
Loan of 1888 (United Compa's)	154,000	6	Feb. and Aug.	"	1888	96	1st Mortgage.....	350,000	8	May and Nov.	New York.	1900	....
3rd to State of N. Jer. (U. Co's)	500,000	7	(Due 90 days after demand.)	London.	1880	....	Wilmington, Colum. & Augusta:						
Sterling S.F. \$262,000 (C. & Am.)	1,310,000	6 1/2	Feb. and Aug.	London.	1880	....	1st Mortgage.....	3,800,000	7	June & Dec.	Baltimore.	1900	31
Loan of 1883 (Camden & Amb'y)	1,700,000	6	June & Dec.	Philadelphia.	1883	109	Wilmington and Reading:						
Loan of 1889 ( " )	866,000	6	June & Dec.	Princeton.	1889	102	1st Mortgage.....	1,200,000	7	Apr. and Oct.	Philadelphia.	1900	48
Mortg. Loan ( " )	6,000,000	6	May and Nov.	Philadelphia.	1889	110	2d Mortgage coupon or regis....	1,700,000	7	Jan. and July.	"	1902	10
Loan of '78 (N.J. R.R. & T. Co.)	450,000	6	Feb. and Aug.	New York.	1873	....	Wilmington and Weldon:						
Bond to State of N. J. (do.)	100,000	7	Apr. and Oct.	N. Y. (Over Due.)	....	Sterling Bonds.....	648,700	6 1/2	Jan. and July.	London.	1881	....	
Utah Central:							Sterling Bonds.....	221,400	7	May and Nov.	"	1886	....
1st Mortgage.....	1,000,000	6	Jan. & July.	Salt Lake City	1890	....	Sinking Fund gold, Bonds.....	740,000	7 1/2	Jan. and July.	New York.	1896	102 1/2
Utah Southern:							Wilmington and Western (Del.):						
1st Mortgage.....	660,000	7	Jan. & July.	Salt Lake City	1891	....	1st Mortgage.....	500,000	7 1/2	J. A. J. & O.	Phil. & Wilm.	1892	....
Utica and Black River:							Winona & St. Peter (C. & N. W.):						
1st Mortgage.....	200,000	7	Jan. & July.	N. Y. & Utica.	1878	....	1st Mortgage \$20,000 p. m.....	2,750,000	7	Jan. and July.	New York.	1887	85
Bonds of 1871 (2d issue).....	575,000	7	"	"	1891	....	2d Mortgage \$12,000 p. m.....	1,650,000	7	May and Nov.	"	1907	70
Utica, Ithaca and Elmira:							Extension mortgage bonds.....	4,875,000	7 1/2	June & Dec.	"	1906	....
1st Mortgage, Sterling.....	1,500,000	7 1/2	Jan. & July.	London.	1902	....	Wisconsin Central:						
Vermont Cent.—See Central Vt.							1st M. L. G. gold S. F. \$25,000pm	4,613,500	7 1/2	Jan. and July.	Boston.	1901	34
Vermont and Massachusetts:							Worcester (Md.):						
1st Mortgage sinking fund.....	550,000	6	Jan. and July.	Boston.	1883	104 1/2	1st Mortgage.....	210,000	6	Jan. and July.	Baltimore.	1891	....
Convertible bonds, tax free.....	200,000	7	"	"	1879	104 1/2	Worcester and Nashua:						
Convertible bonds.....	150,000	7	"	"	1881	103	Plain Bonds.....	125,000	7	Jan. and July.	Boston.	1881	....
Vicksburg and Meridian:							Plain Bonds.....	185,300	6	Various.	"	'81-'83	....
1st series (red).....	717,500	7	Jan. and July.	Philadelphia.	1890	....	Plain Bonds.....	250,000	7	Apr. and Oct.	"	1893	107
General 2d series (blue).....	850,000	7	"	"	1890	....	CANAL BONDS:						
Mortgage 3d series (black).....	138,000	7	"	"	1890	....	Chesapeake and Delaware:						
4th series (not end.).....	1,141,700	7	Apr. and Oct.	"	1890	....	1st Mortgage sinking fund.....	1,993,750	6	Jan. and July.	Philadelphia.	1886	86
Special Loan 1871.....	213,000	8	Jan. and July.	"	1890	....	Chesapeake and Ohio:						
Vineyard:							Sterling Loan guaranteed.....	4,375,000	5 1/2	J. A. J. & O.	London.	1890	....
1st Mortgage tax free.....	750,000	7	Apr. and Oct.	New York.	1890	....	Preferred Bonds (next lien).....	1,000,500	6	Jan. and July.	Baltimore.	1885	82 1/2
Virginia & Tennessee (A.M. & O.):							Delaware Division (L.C. & N.):						
Enlarged Mortgage.....	990,000	6	Jan. and July.	N.Y. & Lynch.	1884	80 1/2	1st Mortgage, guaranteed.....	800,000	6	Jan. & July.	Philadelphia.	1878	97
4th Mortgage.....	870,000	8	March & Sept.	"	1900	80 1/2	Delaware and Hudson:						
Registered Certificates.....	118,295	8	Jan. and July.	"	1875	....	1st Mort. (1st series, Nov. 1, '87	1,500,000	7	May and Nov.	New York.	1877	97 1/2
Funded Interest.....	223,300	8	"	"	1880	....	regis. (2d series, July 1, 1869	3,500,000	7	Jan. and July.	"	1884	80
Income Mortgage (fundable).....	93,500	8	"	"	1886	....	tered. (3d series, Jan. 1, 1871	5,000,000	7	"	"	1891	80
Walkill Valley (Erie):							Coupon bonds of 1874.....	3,000,000	7	Apr. and Oct.	"	1894	82
1st Mortgage gold, tax free.....	810,500	7 1/2	Apr. and Oct.	New York.	1901	....	Registered bonds of 1874.....	2,000,000	7	"	"	1894	....
Warren (D. L. & W.):							Lehigh Coal and Navigation:						
1st Mortgage, guaranteed.....	511,400	7	Feb. and Aug.	New York.	1875	....	Mortgage Loan of 1877.....	762,779	6	June & Dec.	Philadelphia.	1877	94
2d Mortgage, guaranteed.....	760,000	7	May and Nov.	"	1900	106	Convertible Bonds.....	41,550	6	"	"	1882	96
Warren & Franklin (O.C. & A. Riv.):							Convertible Loan, gold.....	771,900	6	March & Sept.	"	1894	102
1st Mortgage, assumed.....	1,500,000	7	Feb. and Aug.	Philadelphia.	1882	78	1st Mortgage, registered.....	5,381,963	6	J. A. J. & O.	"	1894	100 1/2
Warwick Valley (Erie):							1st Mortgage, reg. (R. R.).....	2,000,000	6	F. M. A. & N.	"	1897	100
1st Mortgage.....	60,000	7	Apr. and Oct.	New York.	1880	....	Mortgage (equip.) Loan, gold.....	4,692,500	6 1/2	June & Dec.	"	1897	87
Wasatch and Jordan Valley:							Consolidated Mortgage.....	1,063,000	7	"	"	1911	80
1st Mortgage.....	150,000	9	May and Nov.	New York.	1893	....	Greenwood Mortgage Loan.....	744,000	7	Feb. and Aug.	"	1892	....
Washington City, Va. Mid. & Gt. So.:							Greenwood Mortgage Loan.....	140,000	6	Apr. and Oct.	"	1877	....
1st Mort. (O., Alex. & Manassas)	1,650,000	7	Jan. and July.	Baltimore.	1882	82	Monongahela Navigation:						
2d Mort. ( " )	350,000	7	"	"	1891	....	1st Mortgage.....	108,000	6	Jan. and July.	New York.	1887	....
1st Mort. (Orange & Alexandria)	400,000	6	May and Nov.	"	1873	89	Morris (and Banking):						
2d Mort. ( " )	1,200,000	6	Jan. and July.	"	1875	78	1st Mortgage.....	500,000	6	Apr. and Oct.	Philadelphia.	1876	99
3d Mort. ( " )	600,000	8	May and Nov.	"	1873	63	Boat Loan, sinking fund.....	236,965	7	Apr. and Oct.	"	1899	102
4th Mort. ( " )	700,000	8	March & Sept.	"	1880	40 1/2	Preferred Stock Dividend Scrip.	103,164	7	Jan. and July.	"	1887	....
Funded Coupons (do.)	722,664	....	"	"	....	....	Pennsylvania:						
1st Mort. (Lynchburg & Danville)	521,000	....	Apr. and Oct.	"	1896	....	1st Mortgage sfg fund guar.....	2					



## RAILROAD SHARE LIST, including Mileage, Rolling Stock, Debts, Income, Dividends, &amp;c., &amp;c.

*For entries* (\*) occurring in the column headed "Rolling Stock" signifies that the cost thereof is included, in that headed "Railroad." A dash (—) across the column signifies "nil," and running date (—) signifies "not ascertained."

*Land Grant Railroads* are printed in "Notes." State-aid Railroads are distinguished by a "1."

[illegible]



[illegible]







Dec. 31, 1875	540.4	484.3	757.5	418.169	82.0	225	L. S. & Mich. S. N. Y. P. O. Mich., Ind. & Ill.	98,401,473	14,378,799	6,213,577	2,515,622	50,000,000	37,774,000	1,755,305	3,170,224	8,922,400	14,424,198	8,902,697	100	90
Jan. 30, 1876	1375	1010	331.4	184.7	205	62	Lake Superior and Wisconsin	4,720,332	29,240	74,443	5,124,296	2,876,000	285,956	152,300	283,194	340,009	186,017	100	100	
Feb. 28, 1876	1375	1010	331.4	184.7	205	62	Lawrence (P. F. W. & C.)	7,365,386	520,039	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
Mar. 31, 1876	1375	21.0	1.8	9.2	21.0	30	Leavitt, Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
Apr. 30, 1876	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
May 31, 1876	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
Jun. 30, 1876	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
Jul. 31, 1876	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
Aug. 31, 1876	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
Sep. 30, 1876	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
Oct. 31, 1876	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
Nov. 30, 1876	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
Dec. 31, 1876	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
Jan. 30, 1877	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
Feb. 28, 1877	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
Mar. 31, 1877	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
Apr. 30, 1877	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
May 31, 1877	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
Jun. 30, 1877	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
Jul. 31, 1877	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
Aug. 31, 1877	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
Sep. 30, 1877	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
Oct. 31, 1877	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
Nov. 30, 1877	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
Dec. 31, 1877	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
Jan. 30, 1878	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
Feb. 28, 1878	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
Mar. 31, 1878	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
Apr. 30, 1878	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
May 31, 1878	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
Jun. 30, 1878	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
Jul. 31, 1878	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
Aug. 31, 1878	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
Sep. 30, 1878	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
Oct. 31, 1878	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
Nov. 30, 1878	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
Dec. 31, 1878	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
Jan. 30, 1879	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
Feb. 28, 1879	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
Mar. 31, 1879	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
Apr. 30, 1879	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
May 31, 1879	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
Jun. 30, 1879	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
Jul. 31, 1879	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
Aug. 31, 1879	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
Sep. 30, 1879	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
Oct. 31, 1879	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
Nov. 30, 1879	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
Dec. 31, 1879	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
Jan. 30, 1880	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
Feb. 28, 1880	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
Mar. 31, 1880	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
Apr. 30, 1880	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
May 31, 1880	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
Jun. 30, 1880	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,700	187,139	37,787	84,177	10	100	
Jul. 31, 1880	1375	1010	331.4	184.7	205	62	Lehigh and N. H. (Pac.)	1,804,922	604,364	10,925	47,623	600,600	365,000	15,						



## RAILROAD SHARE LIST, including Mileage, Rolling Stock, Debts, Income, Dividends, &amp;c., &amp;c.

In column 3, occurring in the column headed "Rolling Stock" signifies that the cost thereof is included, in that headed "Railroad." A dash (—) across the column signifies "nil," and running dots (....) signify "not ascertainable." Land Grant Railroads are printed in "Italics." State-aid Railroads are distinguished by a "s."

[illegible]



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## RAILROAD SHARE LIST, including Mileage, Rolling Stock, Debts, Income, Dividends, &amp;c., &amp;c.

An asterisk (\*) occurring in the column headed "Rolling Stock" signifies that the cost thereof is included in that headed "Railroad." A dash (—) across the column signifies "nil" and running dots (....) signify "not ascertained." Land Grant Railroads are printed in "Italic." State-aid Railroads are distinguished by a "c.f."

[illegible]

**Philadelphia Stock Exchange.**  
*Closing Prices for the week ending Feb. 2*

	W 21	Th 22	F 23	Sat 24	M 25	Tu 27
Allegheny Val. 7 3-10s.....	105		105	105	105	105
7s, Income.....	80		80			
Camden & Am. 6s, 1888.....			50			
6s, 1889.....						
Mort. 6s, 1889.....						
Camden and Atlantic.....						
Preferred.....						
1st mortgage.....						
2d mortgage.....						
Catawissa.....						
Preferred.....						
New preferred.....	24					
7s, new.....						
Del. & Bound Brook.....						
7s.....	99					
Elmira & Williamsport.....						
Preferred.....			40			
Hunt. & T. Pop. Mt.....						
Preferred.....						
2d mortgage.....						
Lehigh Navigation.....	101	20	19	19	19	19
6s, 1884.....	100		101			100
Gold Loan.....	85		86		87	
Railroad Loan.....	101	100		100	100	
Conv. Gold Loan.....						
Lehigh Valley.....	44	42	43	43	42	
6s, new, coupon.....				106		
6s, new, registered.....						
7s.....						
Consol. mort. 6s.....			95	95		
Little Schuylkill.....	35					
Minehill & Sch. Haven.....		41	41			
New Pennsylvania.....						
1st mortgage 6s.....						
2d mortgage 7s.....	113					
Chatell 10s.....						
Gen'l mort. 7s, coup.....			106			
Gen'l mort. 7s, reg.....			107			
Northern Central.....		20		20	20	
Pennsylvania R. R. 4s.....	43	42	42	42	42	
1st mortgage.....			104			
Gen'l mortgage.....						
Gen'l mort. reg.....	107					
Consol. mort. 5s, reg.....						
Penn. State 6s, 2d series.....	101			101	102	
Penn. State 6s, 3d series.....	111	111				112
Philadelphia City, 6s, 107.....			104			
6s, new.....	112	112	112	112	111	
Phila. and Reading.....	11	11	11	11	11	
Debenture bonds.....						
7s, of 1893.....		107				106
7s, new, convertible.....	42					
Gen'l mortgage 7s.....	93			92		
Gen'l mortgage, reg.....	91			93		
Philadelphia and Erie.....	10	10	11		10	
1st mortgage, 6s.....	105		105		105	
2d mortgage, 7s.....		95	95			
Pittsb. Cin. & St. L. 7s.....		80	80			
Pittsb. Titusv. & Buff. 6s.....		7				
Schuylkill Navigation.....			46	46	40	
Preferred.....						
6s, 1872.....						
6s, 1882.....						
6s, 1895.....						
United Co. of N. Jersey 136.....		136		136	136	
Hestonville, (Horse) 161.....		161	161		161	
Chestnut & Wsl. (do.).....		63			161	
Germantown (do.).....						
Green and Contes (do.).....	40					
Lombard & S'th. (do.).....					15	
2d and 3d streets (do.).....						
Spruce and Pine (do.).....						23
15th and 15th sts. (do.).....	33		32			
Union (do.).....						

### Baltimore Stock Exchange.

*Closing Prices for the week ending Feb. 27.*

W.21.Tb 22 F.23. Sat.24.M.26.Tu.27

Baltimore and Ohio....	140	140	140
6s, 1880.....			
6s, 1885.....	108		
Central Ohio.....	30		
1st mortgage.....		106	
Marietta & Cincinnati.....		107	
1st mortgage, 7s.....			
2d mortgage, 7s.....			
3d mortgage, 8s.....	52		
Northern Central.....			
2d mortgage, 6s 1885.....			
3d mortgage, 6s, 1900.....			103
6s, 1900, Gold.....	93		69
Orange and Alex. 1st.....		89	
2d mortgage, 6s.....			
3d mortgage, 8s.....	68		
4th mortgage, 8s.....			
O., Alex. & Manassas.....	82		82
Pittsb. & Connellav. 7s.....			
Virginia 6s, Consol.....	67	67	67
Consol. Coupons.....		83	83
Deferred Certificates.....		7	
Western Maryland.....			
1st M., end. by Balt.....			
2d M., do.....			
3d M., do.....			
1st M., unencumbered.....			
2d M., end. Wash. Co.....			
2d Mort., preferred.....	81	81	81
City Passenger R. R.....			



## New York Stock Exchange.

Closing Prices for the week ending Feb. 23.

	Th. 22.	F. 23.	Sat. 24.	M. 25.	Tu. 27.	W. 28.
Adams Express.....	102	102	102	102	102	102
Albany and Susq.....	70	70	70	70	70	70
1st mortgage.....	70	70	70	70	70	70
2d mortgage.....	62	60	58	58	58	58
American Express.....	58	57	55	55	55	55
Am. Dock and Imp. 7s.....	58	57	45	45	45	45
Atlantic & Pacific pref.....	20	19	18	19	19	19
Atlantic & Pacific Tel.....	20	19	18	19	19	19
Bost., Hart. & Erie 1st.....	10	11	10	11	10	10
Burl. C. R. & Minn. 1st.....	10	11	10	11	10	10
Central of N. Jersey.....	10	11	10	11	10	10
1st mortgage, new.....	105	105	105	105	105	105
7s, consolidated.....	64	65	65	65	65	65
7s, convertible.....	55	55	55	55	55	55
Central Pacific 6s, gold.....	100	100	100	100	100	100
1st M. (San Joaquin).....	91	91	91	91	91	91
1st M. (Cal. and Or.).....	91	91	91	91	91	91
Land grant 6s.....	95	95	95	95	95	95
Chicago and Alton.....	95	95	95	95	95	95
Preferred.....	100	100	100	100	100	100
1st mortgage.....	100	100	100	100	100	100
Sinking Fund.....	100	100	100	100	100	100
Income bonds.....	100	100	100	100	100	100
Chic. Burl. & Quincy.....	100	100	100	100	100	100
7s, 1883.....	100	100	100	100	100	100
Chic. & Milwaukee 1st.....	100	100	100	100	100	100
Chic. Mil. and St. Paul.....	100	100	100	100	100	100
Preferred.....	100	100	100	100	100	100
1st mortgage, 8s.....	100	100	100	100	100	100
2d mortgage, 7 3/4s.....	100	100	100	100	100	100
7s, gold.....	100	100	100	100	100	100
1st M. (La Crosse div.).....	98	97	97	97	97	97
1st M. (I. and M. div.).....	98	97	97	97	97	97
1st M. (I. and D. div.).....	98	97	97	97	97	97
1st M. (H. & D. div.).....	98	97	97	97	97	97
1st M. (C. & M. div.).....	98	97	97	97	97	97
Consolidated S. F.....	98	97	97	97	97	97
Chic. & Northwestern.....	98	97	97	97	97	97
Preferred.....	100	100	100	100	100	100
1st mortgage.....	100	100	100	100	100	100
Sinking Fund.....	100	100	100	100	100	100
Consolidated 7s.....	100	100	100	100	100	100
Consol. Gold bonds.....	100	100	100	100	100	100
Do. reg.....	100	100	100	100	100	100
Chic. Rock Isl. & Pac.....	100	100	100	100	100	100
7s, 1896.....	100	100	100	100	100	100
Clev., Col., C. and Ind.....	100	100	100	100	100	100
1st mortgage.....	100	100	100	100	100	100
Clev. & Pittsburg guar.....	100	100	100	100	100	100
7s, Consolidated.....	100	100	100	100	100	100
4th mortgage.....	100	100	100	100	100	100
Clev., P. and Ash. 7s.....	100	100	100	100	100	100
7s, new.....	100	100	100	100	100	100
Col., Chi. & Ind. Cent.....	100	100	100	100	100	100
1st mortgage.....	100	100	100	100	100	100
2d mortgage.....	100	100	100	100	100	100
Consol. Coal of Md.....	100	100	100	100	100	100
Del. & Hudson Canal.....	100	100	100	100	100	100
Reg. 7s, 1891.....	100	100	100	100	100	100
Reg. 7s, 1894.....	100	100	100	100	100	100
7s, 1894.....	100	100	100	100	100	100
Del., Lack. & Western.....	100	100	100	100	100	100
2d mortgage 7s.....	100	100	100	100	100	100
7s, Convertible.....	100	100	100	100	100	100
Det., Mon. & Tol. 1st.....	100	100	100	100	100	100
Et. of Columbia 3-6s.....	100	100	100	100	100	100
Erie Railway.....	100	100	100	100	100	100
Preferred.....	100	100	100	100	100	100
1st mortgage.....	100	100	100	100	100	100
2d mortgage.....	100	100	100	100	100	100
3d mortgage.....	100	100	100	100	100	100
4th mortgage.....	100	100	100	100	100	100
5th mortgage.....	100	100	100	100	100	100
Great Western 1st mort.....	100	100	100	100	100	100
2d mortgage.....	100	100	100	100	100	100
Hannibal & St. Joseph.....	100	100	100	100	100	100
Preferred.....	100	100	100	100	100	100
8s, Convertible.....	100	100	100	100	100	100
Hudson River 2d mort.....	100	100	100	100	100	100
Illinois Central.....	100	100	100	100	100	100
Kansas Pacific 1st mort.....	100	100	100	100	100	100
Lake Shore & Mich. So.....	100	100	100	100	100	100
Consol. 7s.....	100	100	100	100	100	100
Consol. 7s, reg.....	100	100	100	100	100	100
2d Consolidated.....	100	100	100	100	100	100
Lake Shore Div. bonds.....	100	100	100	100	100	100
Leh. & W. B. 7s, Con.....	100	100	100	100	100	100
Long Dock bonds.....	100	100	100	100	100	100
L'ville & Nash. 7s Cons.....	100	100	100	100	100	100
Michigan Central.....	100	100	100	100	100	100
7s, 1902.....	100	100	100	100	100	100
8s, 1882.....	100	100	100	100	100	100
M. & N. I. 1st, S. F.....	100	100	100	100	100	100
2d mortgage.....	100	100	100	100	100	100
Morris and Essex.....	100	100	100	100	100	100
1st mortgage.....	100	100	100	100	100	100
2d mortgage.....	100	100	100	100	100	100
7s of 1871.....	100	100	100	100	100	100
7s, Convertible.....	100	100	100	100	100	100
7s, Consolidated.....	100	100	100	100	100	100
N. Y. Cent. & Hud. Riv.....	100	100	100	100	100	100
7s, Sinking fund, 1876.....	100	100	100	100	100	100
6s, Sinking fund, 1883.....	100	100	100	100	100	100
6s, Sinking fund, 1887.....	100	100	100	100	100	100
1st mortgage.....	100	100	100	100	100	100
1st mortgage, reg.....	100	100	100	100	100	100
N. York and Harlem.....	100	100	100	100	100	100
Preferred.....	100	100	100	100	100	100
1st mortgage.....	100	100	100	100	100	100
1st mortgage, reg.....	100	100	100	100	100	100

## New York Stock Exchange.

Closing Prices for the week ending Feb. 23.

	Th. 22.	F. 23.	Sat. 24.	M. 25.	Tu. 27.	W. 28.
New Jersey.....	185	185	185	185	185	185
N. Y. N. Haven & Hart.....	153	153	153	153	153	153
North Shore 1st M.....	100	100	100	100	100	100
Ohio and Mississippi.....	54	54	54	54	54	54
Preferred.....	49	49	49	49	49	49
2d mortgage.....	49	49	49	49	49	49
Consolidated 7s.....	87	87	87	87	87	87
Consol. Sinking fund.....	89	89	89	89	89	89
1st M. (Springfield D.).....	25	25	25	25	25	25
Pacific Mail S. S. Co.....	25	25	25	25	25	25
Pacific R. R. of Mo.....	87	87	87	87	87	87
1st mortgage.....	87	87	87	87	87	87
Pacific 7s, guar. by Mo.....	125	125	125	125	125	125
Panama.....	99	100	100	100	100	100
Pitts., Ft. W. & Chi. gtd.....	99	100	100	100	100	100
1st mortgage.....	112	112	112	112	112	112
2d mortgage.....	112	112	112	112	112	112
3d mortgage.....	112	112	112	112	112	112
Quicksilver Mining Co.....	20	21	21	21	21	21
Preferred.....	20	21	21	21	21	21
St. L., Alton and T. H.....	100	100	100	100	100	100
Preferred.....	100	100	100	100	100	100
1st mortgage.....	100	100	100	100	100	100
2d mortgage.....	100	100	100	100	100	100
Income bonds.....	100	100	100	100	100	100
St. L., Iron Mt. & S'ihn.....	98	98	98	98	98	98
1st mortgage.....	98	98	98	98	98	98
2d mortgage.....	98	98	98	98	98	98
St. L., Jack. & Chi. 1st.....	98	98	98	98	98	98
St. L., Kan. City & N.....	98	98	98	98	98	98
Preferred.....	98	98	98	98	98	98
Tol. P. & War. 1st E. D.....	98	98	98	98	98	98
1st mort., West. Div.....	98	98	98	98	98	98
Tol. Wab. & Western.....	98	98	98	98	98	98
Preferred.....	98	98	98	98	98	98
1st mortgage.....	98	98	98	98	98	98
2d mortgage.....	98	98	98	98	98	98
7s, Consolidated.....	98	98	98	98	98	98
St. Louis Division.....	98	98	98	98	98	98
Union Pacific.....	103	103	103	103	103	103
1st mortgage.....	103	103	103	103	103	103
Land Grant 7s.....	102	102	102	102	102	102
Sinking Fund 8s.....	97	97	97	97	97	97
United States Express.....	50	48	48	48	48	48
Wells-Fargo Express.....	83	83	83	83	83	83
Western Pacific bonds.....	65	65	65	65	65	65
Western Union Tel.....	65	65	65	65	65	65
7s, S. F. conv., 1900.....	104	104	104	104	104	104

## Boston Stock Exchange.

Closing Prices for the week ending Feb. 23.

	Th. 22.	F. 23.	Sat. 24.	M. 25.	Tu. 27.	W. 28.
Atch., Top. and San. Fe	91	91	91	91	91	91
1st mortgage	87	87	87	87	87	87
2d mortgage	83	83	83	83	83	83
Land Grant 7s	105	105	105	105	105	105
Income 12s	126	126	126	126	126	126
Boston and Albany	65	65	65	65	65	65
7s, reg	95	95	95	95	95	95
6s, 1896	95	95	95	95	95	95
Boston and Lowell	13	12	12	12	12	12
7s	5	5	5	5	5	5
Boston and Maine	100	100	100	100	100	100
Boston and Providence	100	100	100	100	100	100
Boston, Hart. & Erie 7s	135	135	135	135	135	135
Boston Water Power	44	44	44	44	44	44
Burl. & Mo. R. L. G. 7s	53	53	53	53	53	53
Burl. & Mo. R. in Neb	10	10	10	10	10	10
8s, old	53	53	53	53	53	53
Chi., Burl. and Quincy	112	112	112	112	112	112
7s	10	10	10	10	10	10
Cin., Sand. and Clev	75	75	75	75	75	75
Concord	135	135	135	135	135	135
Connecticut River	4	4	4	4	4	4
Eastern	53	53	53	53	53	53
Scrip	53	53	53	53	53	53
New 3/4 Bonds	53	53	53	53	53	53
Fitchburg	112	112	112	112	112	112
Ind., Cin. & Lafayette	10	10	10	10	10	10
Kan. C., Top. & West	10	10	10	10	10	10
8s	86	86	86	86	86	86
Michigan Central	44	44	44	44	44	44
Nashua and Lowell	130	130	130	130	130	130
Northern, N. H.	64	64	64	64	64	64
Norwich & Worcester	130	130	130	130	130	130
Ogden, & Lake Champ	65	65	65	65	65	65
Preferred	99	99	99	99	99	99
Old Colony	64	64	64	64	64	64
Ph. Wil. & Baltimore	64	63	62	62	62	62
Port'd, Saco & Ports	45	45	45	45	45	45
Pueblo & Ark. Val	72	83	83	83	83	83
7s	72	83	83	83	83	83
Pullman Palace Car	65	65	65	65	65	65
Union Pacific	103	103	103	103	103	103
6s	99	99	99	99	99	99
Land Grant 7s	103	103	103	103	103	103
Sinking Fund 8s	92	92	92	92	92	92
Vermont and Canada	65	65	65	65	65	65
Vermont and Mass	65	65	65	65	65	65
Worcester and Nashua	64	64	64	64	64	64
Cambridge (Horse)	100	100	100	100	100	100
Metropolitan( " )	7s	7s	7s	7s	7s	7s
Middlesex ( " )	100	100	100	100	100	100
Central Mining Co.	181	181	181	181	181	181
Calumet and Hecla	181	181	181	181	181	181
Copper Falls	13	13	13	13	13	13
Franklin	42	42	42	42	42	42
Quincy	42	42	42	42	42	42

The income of the Government from internal revenues last week was about  $2\frac{3}{4}$  millions, and since January 1st about 19 millions; and from Customs last week about  $2\frac{1}{2}$  millions.

The aggregate of the outstanding U. S. currency of all denominations, February 1, was \$390,474,801. The outstanding amount of legal tender notes is \$364,984,812. The National bank circulation is now \$317,935,727 of currency notes and \$1,428,920 of national gold bank notes.

On Monday of this week the cash balances of the Treasury Department at Washington at the close of the day were: of Currency \$9,182,422; special deposit of legal tenders for the redemption of certificates of deposit, \$36,120,000; Coin, \$88,401,768, including of Coin certificates, \$52,738,400.

The U. S. Sub-Treasury in this city closed the week with a currency balance of \$44,981,912, against \$44,068,508 the preceding week; and a coin board of \$71,999,910 against \$71,829,488 on the previous return. The Customs revenue of the port during the week was \$1,863,000.

National Bank notes received at the Treasury Department last week for redemption were to the amount of \$3,251,000.

Washington advices report the total amount of silver paid out to date, \$28,500,000; currency destroyed, \$17,000,000; silver exchanged for United States notes, \$11,250,000; silver coin on hand, \$2,000,000.

The gold speculation has been rather more active, during the week, with more frequent fluctuations reported, influenced, to an important extent, by the political rumors from Washington. The Customs drain was limited for the season and the export movement again light. The extremes of the price during the week have been  $104\frac{1}{2}\%$  to  $105\frac{1}{2}\%$ , closing on Wednesday at  $104\frac{1}{2}\%$ , as against  $104\frac{1}{2}\%$  on Wednesday of the preceding week. The specie outflow last week was only \$201,869, (of which \$65,000 for London, \$76,869 for Liverpool, and \$50,000 for Porto Cabello) and since January 1, \$2,186,884 against \$6,459,835, the same time in the preceding year. The imports of specie at this port last week were \$105,932, (of which \$82,990 in Gold coin from Hamburg, and \$19,466 in the same form from Bremen) and since January 1st \$2,333,724 as against \$571,458 same time last year. The Customs demand for gold last week averaged \$372,600 per day. Foreign Exchange has been in better supply and less demand, with rates again quoted lower and irregular. Bankers' sixty day bills on London closed on Wednesday at \$4  $82\frac{1}{2}\%$  to \$4  $83\frac{1}{2}\%$ ; sight bills on London at \$4  $83\frac{1}{2}\%$  to \$4  $81\frac{1}{2}\%$  to the £ sterling. The week's exports of Domestic Produce have been to the currency value of \$4,314,520. The week's imports of Dry Goods and general merchandise were to the specie value of \$5,253,264 as against \$5,078,878 the corresponding week of 1876.

The week's import entries of Foreign Merchandise at New York included \$2,484,883 of Dry Goods and \$2,768,931 of General Merchandise.

Government securities have been offered more freely during the week, at reduced and variable prices, values fluctuated in sympathy with Gold. The demand has been on a moderate scale. At the close the market was comparatively dull leaving off on Wednesday as follows:

United States currency sixes,  $122\frac{1}{2}\%$  to  $122\frac{3}{4}\%$ ; do. 6s, 1881, registered,  $111\frac{1}{2}\%$  to  $111\frac{3}{4}\%$ ; do. coupon,  $111\frac{1}{2}\%$  to  $111\frac{3}{4}\%$ ; do. 1865, registered,  $107\frac{1}{2}\%$  to  $108\frac{1}{2}\%$ ; do. coupon,  $107\frac{1}{2}\%$  to  $107\frac{3}{4}\%$ ; do. new, registered,  $108\frac{1}{2}\%$  to  $108\frac{3}{4}\%$ ; do. coupon,  $108\frac{1}{2}\%$  to  $108\frac{3}{4}\%$ ; do. 1867, registered,  $111\frac{1}{2}\%$  to  $111\frac{3}{4}\%$ ; do. coupon,  $111\frac{1}{2}\%$  to  $111\frac{3}{4}\%$ ; do. 1868, registered,  $114\frac{1}{2}\%$  to  $114\frac{3}{4}\%$ ; do. coupon,  $114\frac{1}{2}\%$  to  $114\frac{3}{4}\%$ ; do. ten-forties, registered  $109\frac{1}{2}\%$  to  $109\frac{3}{4}\%$ ; do. coupon,  $113\frac{1}{2}\%$  to  $113\frac{3}{4}\%$ ; do. five twenties, 1881, registered,  $109\frac{1}{2}\%$  to  $109\frac{3}{4}\%$ ; do. coupon  $109\frac{1}{2}\%$  to  $109\frac{3}{4}\%$ ; do.  $4\frac{1}{2}\%$  per cents, 1891, registered,  $105\frac{1}{2}\%$  to  $105\frac{3}{4}\%$ ; Central Pacific Gold Bonds,  $105\frac{1}{2}\%$  to  $106\frac{1}{2}\%$ .

The amount of U. S. bonds held by the Treasurer of the United States, as security for the National Bank circulation, is \$339,839,050, and \$19,149,000 as security for public deposits.

State and Railway bonds have been in moderately active request on investment account, but weak and unsettled as to price. And in the line of Railway and Miscellaneous share property the week's business has been fairly active with values, however, yet further depressed and very variable, closing, in prominent instances, stronger, but irregular.

The Stock Exchange has determined on a reduction of the rates of commission for the transaction of business at the Board. With a view to the utilization of the property recently leased by the Exchange the Governing Committee recommended that the room now occupied by the Gold Board shall be devoted to a department of the Stock Exchange for dealing in gold, government bonds, exchange and miscellaneous securities, adding specifications as to admissions to membership &c. An Open Board of Stock Brokers organized toward the close of last week formally commenced business on Monday.

The total exports of treasure from San Francisco by sea and rail in the first half of February were \$1,205,030.

General business has been somewhat brisker in the leading kinds of domestic produce but in most instances at a further reduction in prices. Petroleum again declined quite sharply, Refined leaving off on Wednesday, at New York, Phila. and Baltimore, at 15cts. as against  $26\frac{1}{2}\%$  to  $26\frac{3}{4}\%$  cts. per gallon two or three weeks since. Some revival of the export demand for Cotton was noted towards the close, chiefly for the Liverpool market.

Metals have been moderately sought after as a rule, with Eglington Pig Iron quoted here at \$25 50 to \$26; Glengarnock \$26 50; Coltness \$27 50; No. 1 American Pig at \$19 to \$20; No. 2 do. at \$17 50 to \$18; Forge \$17 50; American Rails at works \$36 to \$40; Old Rails \$19 50 to \$21. Wrought Scrap \$26 to \$27. Of Steel Rails, further sales of 15,000 tons have been reported on the basis of about \$50 at the mills. Ingot Copper was quoted down to 19 to 19  $\frac{1}{4}\%$ .

Hardware has been fairly active and generally quoted firm. Boot and Shoes have been in more demand at generally unchanged figures. Dry Goods were in less request, with domestic Cottons and woollens quoted lower.

Advices from the interior report extremely limited quantities of Grain arriving at the principal points of accumulation, and a remarkably light movement of supplies toward the seaboard.

Ocean freights have been more active, though

irregular as to rates, with a more general call for accommodation mainly from shippers of Petroleum, Grain, Cotton and Timber. Liverpool steamer rates at the close for Grain  $4\frac{3}{4}\%$  d. per 60lb. Provisions, 27s. 6d. to 35s. Tallow, 25s.; Oil Cake 16s. 8d.; Leather, 40s. per ton; Cotton, 4d. per lb.; Apples, 3s. per bbl. Liverpool, by sail, Cotton 4d.; Measurement Goods at 16s. 8d. Grain rates on charter hence for Cork and orders 4s. 9d. to 5s.; for the Continent, 5s. to 5s. 6d. per quarter. Refined Petroleum for Cork and orders, 4s. 3d. to 4s. 8d. per bbl. Provisions on through freight account, by rail and steam, from Chicago, for Liverpool, now quoted at 50 to 53 cts. per 100lb. via Portland, Boston and Phila., with moderate engagements reported.

The following quotations of sales of Railway and other securities are in addition to those given elsewhere in our columns:—

New York.—Toledo and Wabash Equip. 7s, 15; Cleveland and Toledo 7s, S. F., 108; do. new,  $107\frac{3}{4}\%$ ; Dubuque and Sioux City 1st mort., 105; Toledo, Peoria and Warsaw 2d mort., 32; Chesapeake and Ohio 1st mort., coupon on, 22; Galena and Chicago 1st mort.,  $105\frac{1}{2}\%$ ; Canada Southern 1st mort., coupon on with int. certifi., 49; Grand Rapids and Indiana 1st mort., L. G., 85; South Pacific R. R. of Mo. bonds,  $71\frac{1}{2}\%$ ; Quincy and Toledo 1st mort., 80; Rensselaer and Saratoga R. R., 99; Wabash Receipts,  $6\frac{1}{4}\%$ ; Tennessee 6s. old,  $42\frac{1}{4}\%$ ; do. new, 42; do. new series, 42; Missouri 6s, 1877,  $100\frac{1}{2}\%$ ; do. 6s, long bonds, 106; Oregon War Loan, 6s, 1881, 107; North Carolina 6s, old,  $21\frac{1}{2}\%$ ; do. Fund Act, 1866, 16; do. 1868 16; Virginia 6s, consol., ex mat. coupon,  $66\frac{3}{4}\%$ ; Ohio 6s, 1886,  $112\frac{1}{2}\%$ . The latest quotations are: Delaware and Hudson Canal,  $48\frac{1}{2}\%$  to  $49\frac{1}{2}\%$ ; Illinois Central,  $52\frac{1}{2}\%$  to  $53\frac{1}{2}\%$ ; Pacific Mail 25 to  $25\frac{1}{2}\%$ ; Western Union Telegraph,  $66\frac{1}{2}\%$  to  $66\frac{3}{4}\%$ ; Atlantic and Pacific Telegraph  $18\frac{3}{4}\%$  to  $19\frac{1}{4}\%$ ; Quicksilver Mining 13 to 14; do. pref., 21 to  $21\frac{1}{2}\%$ ; Mariposa Land and Mining,  $63\frac{1}{2}\%$  to  $65\frac{1}{2}\%$ ; do. pref.,  $6\frac{1}{2}\%$  to 7; Adams Exp.,  $101\frac{1}{2}\%$  to  $102\frac{1}{2}\%$ ; American Exp.,  $57\frac{1}{2}\%$  to  $59\frac{1}{2}\%$ ; U. S. Express,  $49\frac{1}{2}\%$  to  $50\frac{1}{2}\%$ ; Wells-Fargo Express, 83 to 85; Chicago and Alton, 95 to 96; Cleveland and Pittsburg, 89 to 89  $\frac{1}{2}\%$ ; Chicago and Northwestern 84 to  $84\frac{1}{2}\%$ ; do. pref., 53 to  $53\frac{1}{2}\%$ ; Chicago, Rock Island and Pacific,  $101\frac{1}{4}\%$  to  $101\frac{1}{2}\%$ ; Chicago, Milwaukee and St. Paul,  $18\frac{1}{2}\%$  to  $18\frac{3}{4}\%$ ; do. pref.,  $47\frac{1}{2}\%$  to  $47\frac{3}{4}\%$ ; Cleveland, Columbus, Cincinnati and Indianapolis,  $26\frac{1}{4}\%$  to  $27\frac{1}{4}\%$ ; Columbus, Chicago and Indiana Central,  $2\frac{1}{2}\%$  to 3; Delaware, Lackawanna and Western,  $63\frac{1}{2}\%$  to  $68\frac{1}{2}\%$ ; Erie,  $7\frac{1}{2}\%$  to  $7\frac{3}{4}\%$ ; Hannibal and St. Joseph,  $11\frac{1}{2}\%$  to 12; do. pref.,  $22\frac{1}{4}\%$  to  $22\frac{3}{4}\%$ ; Lake Shore and Michigan Southern,  $49\frac{1}{2}\%$  to  $50\frac{1}{2}\%$ ; Michigan Central,  $42\frac{3}{4}\%$  to  $42\frac{1}{2}\%$ ; New York and Harlem, 137 to  $138\frac{1}{2}\%$ ; N.Y. Central and Hudson River, 94  $\frac{1}{2}\%$  to  $94\frac{3}{4}\%$ ; Central of New Jersey  $10\frac{3}{4}\%$  to 11; Ohio and Miss.,  $5\frac{1}{2}\%$  to  $5\frac{3}{4}\%$ ; Union Pacific,  $64\frac{1}{4}\%$  to  $66\frac{1}{2}\%$ ; Panama, 122 to  $126\frac{1}{2}\%$ .

Philadelphia.—Warren and Franklin 7s, 78; West Jersey 1st mort. 6s,  $103\frac{1}{4}\%$ ; Allegheny Valley 7s,  $96\frac{1}{2}\%$ ; Am. S. S. Co. 6s, 85; Camden and Burlington Co. R. R. 6s,  $101\frac{1}{4}\%$ ; United Companies of New Jersey consol. mort. 6s, 103; Lehigh Nav. consol. mort. 7s, 80; Philadelphia, Germantown and Norristown R. R., 99; Northern Pacific pref., 10; Philadelphia and Reading R. R. pref., 12; Empire Transp., 49; Central Transp., 36; Pittsburg 5s, 88. The latest quotations are: City 6s, 104 to —; do. free of tax,  $111\frac{1}{2}\%$  to  $111\frac{3}{4}\%$ ; Penn-



sylvania State 6s, 2d series, 101½@102½; do. 3d series, 111¼@112¼; Philadelphia and Reading, 11½@11¼; do. Gen'l mort. 7s, coup., 92@94; do. reg., 92@94; do. mort. 6s, 1880, 100@—; do. 7s, new conv., 41@49; do. 7s, 1893, 105¾@106¼; United New Jersey R. R. and Canal Co., 135@136; Camden and Amboy mort. 6s, 1889, 108@—; Pennsylvania R. R., 42½@43; do. 1st mort., 104@105; do. gen'l mort. coupon, 106@107; do. reg., 107@108; do. Consol. mort. 6s, reg., 95@98; Little Schuylkill R. R., 35@—; Morris Canal, 60@—; do. pref., 130@135; Susq. Canal, —@—; do. 6s, —@67; Schuylkill Nav. —@6; do. pref., —@9; do. 6s, 1882, 50@54; do. 1872, 79@83; Elmira and Williamsport pref., 40@—; do. 7s, 101¼@103; do. 5s, 63@—; Lehigh Coal and Navigation, 19¾@10½; do. 6s, 1884, 100@100½; do. R. R. loan, 99@100; do. Gold Loan, 87@90; North Pennsylvania, 45@48; do. 6s, 106@—; do. 7s, 113@113; do. Gen'l mort. 7s, reg., 107@107½; do. chattel 10s, 100@104; Philadelphia and Erie 10½@11; do. 6s, 103@104; do. 7s, 95@96; Minehill, 41@43; Catawissa 6@8; do. pref., 26@32; do. new pref., 21@25; do. 7s, 1900, 90@98; Lehigh Valley, 43@43½; do. 6s, new coupon, 106@107; do. reg., 107@109; do. 7s, 110@111; do. consol. mort., 95@95½; Fifth and Sixth streets (horse), —@70; Second and Third, 64@68; Thirteenth and Fifteenth, 32½@32½; Spruce and Pine, 25½@26½; Green and Coates, 36@—; Chestnut and Walnut, 60@63; Hestonville, 16¼@16½; Germantown, 52@58; Union, 68@—; Lombard and South, 15¼@16; Ridge Avenue 50@—; Seventeenth and Nineteenth, 35@—.

**Baltimore.**—Baltimore City 6s, 1875, 106½; do. 1890, 110; do. 1900, 110½; do. 6s, exempt, 110¼; Cincinnati 7.30s, Jan. and July, 106; Virginia Black scrip, 16½; do. Peelers, 37½; Maryland Hospital 6s, 110½; Baltimore and Ohio R. R. 2d pref., 100; South Side (Va.) R. R. 1st mort., 85; Virginia and Tennessee 8s, 81½; Virginia Central 8s, ex-coupon, 88; Atlantic Coal, 1.80. The latest quotations are: South Side (Va.) 1st mort., 83@—; do. 2d mort., 60@65; do. 3d mort., 45@—; Cincinnati and Baltimore, 7s, 99½@100; Wilmington and Weldon 7s, 101½@—; Wilmington, Columbia and Augusta 7s, 30@40; Richmond and Danville 1st mort., 78@—; Pittsburgh and Connellsville 7s, 1898, 105@106½; Baltimore and Ohio, 139¾@141; do. 1st pref., —@110; do. 2d pref., 99@100; do. 6s, 1880, 103½@104½; do. 1885 107¼@108½; Northern Central, 20@20½; do. 6s, 1885, 103@—; do. 6s, 1900, 103¼@105; do. 6s, 1900, gold, 98½@98½; do. 6s, consol., 97@98; Marietta and Cincinnati 1st mort. 7s, 1892, 106½@107; do. 2d mort. 7s, 83@86; do. 3d mort. 8s, 50@53; Central Ohio, 26@31; do. pref. 34@—; do. 1st mort., 104½@105½; Western Maryland 1st mort. 6s, 1890, 98@100; do. 1st mort. guar., 106@108; do. 2d mort. guar., 106@108; do. 3d mort. guar., 106½@107; do. 2d mort. pref., 81½@81½; do. 2d mort., guar. by Washington Co., 102@—; Virginia and Tennessee 2d mort. 6s, 81¼@83; do. 3d mort. 8s, 81½@83; Orange and Alexandria 1st mort. 6s, 87@90; do. 2d mort. 6s, 75@76; do. 3d mort. 8s, 66½@70; do. 4th mort. 30@40; Orange, Alex. and Manassas 7s, 81½@84; Baltimore 6s, 1875, 106½@107; do. 1884, 109@—; do. 1886, 109@—

—; do. 1888, new, 109½@110; do. 1890, 110@110½; do. 1900, 110½@110½; do. 1900, new, 109½@—; do. 1902, 110@—; do. 1902, new, 110@—; do. 5s, 93@—; Maryland Defense 6s, 1883, 108@110½; do. 6s, 1885, coup., 108½@110; do. 6s, 1890, 107¼@110; Virginia consol. 6s, 66½@67; do. 2d series, 37½@39; Virginia Consol. coupons, 83@83½; West Virginia def. certif., 6¾@7; Baltimore City Passenger R. R., 83@84½; Baltimore and Catonsville R. R., 12½@20; George's Creek Coal, 110@120; Atlantic Coal, 1.75@1.80; Canton Co., 25@32; do. gold, 6s, 94@96½; Santa Clara Mining Co., 12@19¾; do. bonds, 25@35; Washington and Ohio R. R. 7s, 40@—; Norfolk and Petersburg 1st mort. 8s, 90@—; do. 7s, 85@—; do. 2d mort. 8s, 70@—; Virginia Central 6s, ex coupon, 73@78; do. 8s, do., 87@89.

**Boston.**—Rutland R. R. 7s, 45; Atchison, Topeka and Santa Fe gold scrip, 56¼; Old Colony R. R. 7s, 1877, 100¾; Vermont Central Extension 8s, 33; Summit Branch R. R., 17; Connecticut and Passumpsic Rivers R. R. 39¼; Boston Land, Co., 4¾; Quincy R. R. Bridge, 110%; New Hampshire 6s, 1880, 104; do. 1879, 103¾; St. Louis City 6s, 1883, 102½; do. 1888, 103½; Springfield, Mass., 6s, 1885, 108; Rockland 6s, 1901, 103¼; Cambridge 6s, 1893, 104; Fall River 6s, 1878, 101½; Cleveland 7s, 1879, 103¼; Cincinnati 6s, 1882, 99½; Cook Co., Ill., 7s, 1880, 103¾; Boston 6s, 1894, 113¾; Bangor 6s, 1894, 103¾; Toledo 8s, 1889, 107½; Minneapolis 8s, 1894, 109½; Dawson Mining Co., 12½c; Duncan, 6; Osceola, 20; Ridge, 4½.

## Cincinnati 7½ Per Cent.

MUNICIPAL BONDS, DUE 1906.

A LIMITED AMOUNT FOR SALE BY

**KUHN, LOEB & CO., 31 NASSAU ST.**

### Redemption of Five-twenty Bonds.

The Acting Secretary of the Treasury issued on the 28th ult. the fortieth call for the redemption of five twenty bonds of 1865—May and November. The call is for \$10,000,000, of which \$7,000,000 are coupon and \$3,000,000 registered bonds. The principal and interest will be paid at the Treasury on and after the 28th day of May next, and the interest will cease on that day. The following are descriptions of the bonds:

Coupon bonds—\$500, No. 35,801 to No. 37,800, both inclusive; \$1,000, No. 79,001 to No. 89,000, both inclusive.

Registered bonds—\$50, No. 451 to No. 480, both inclusive; \$100, No. 5,591 to No. 6,250, both inclusive; \$500, No. 3,801 to No. 3,950, both inclusive; \$1,000, No. 14,301 to No. 14,800, both inclusive; \$5,000, No. 5,351 to No. 5,830, both inclusive; \$10,000, No. 9,751 to No. 10,083, both inclusive.

The assets of the Pittsburgh and Castle Shannon Railroad amount to \$1,072,438 71, including the railroad and equipments \$225,000, coal owned \$108,186 89, improvements and construction \$263,091, real estate \$272,178 81, bonds, mortgages, etc., \$105,240 27. The liabilities aggregate \$945,727 63, leaving a surplus of \$126,711 08. M. D. Hayes is President of the Company.

### Lehigh Coal and Navigation Co.

At the annual meeting of the stockholders of the Lehigh Coal and Navigation Co., held in Philadelphia on the 27th ult., the following gentlemen were elected officers for the ensuing year: President, E. W. Clarke; Managers, Francis R. Cope, Francis C. Yarnall, Fisher Hazard, Charles Parrish, Charles Wheeler, George Whitney, Alexander Biddle, John Leisenring, James M. Willcox, Edward Lewis, and T. Charlton Henry.

From the report which was presented we learn that the gross revenues of the company from the year ending December 31, 1876, were \$1,732,004, and the disbursements \$1,724,390, leaving a balance of \$7,614, which added to the balance at credit of dividend fund at the close of 1875, makes the balance at credit of that fund January 1, 1877, \$657,688. The coal tonnage for the year 1876 was 3,035,227 tons, an increase over 1875 of 309,408 tons. The gross receipts of the company's railroads were as follows:

	1875.	1876.
Passengers .....	\$163,078	\$159,202
Freight and express .....	329,918	293,977
Coal .....	2,685,649	2,316,646

Total .....

\$3,178,646	\$2,769,825
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L. C. & N. Co.'s proportion, \$1,059,548 \$923,075

The revenue for 1876 was \$117,080 less than in 1875. The railroads yielded \$136,273 less and the other sources of revenues \$19,192 more than during the previous year. There were three dividends in 1876, two of 2 per cent and one of 1½ per cent, amounting to \$614,400. The December dividend could not be paid without encroaching on the dividend fund, and it was passed.

### Chicago, Burlington and Quincy Railroad.

The gross earnings of the Chicago, Burlington and Quincy Railroad, including its branches and leased roads, for the year ending December 31, 1876, were \$12,057,794 85; the operating expenses, including taxes, \$6,868,545 32; and the net earnings \$5,189,249 53; from which deduct interest on bonds, \$1,991,956 79—leaving a balance of \$3,197,292 74. Out of this two dividends of five per cent each have been paid, amounting to \$2,749,065 37; and rents, U. S. tax, and transfer to sinking funds, \$303,285 00—an aggregate of \$3,052,351 38, leaving a surplus of \$144,941 41. A dividend of five dollars per share has been declared out of the earnings of the current six months, payable on the 15th inst., at office of the company in Boston. Holders of stock registered in New York will receive their dividends at Chicago upon making personal or written application therefor.

The \$500,000 bonds issued by the York and Cumberland Railroad in 1853, and indorsed by the city of Baltimore, having been redeemed, were destroyed on the 23d ult. at the treasurer's office of the Northern Central Railway Co., and the mortgage canceled which the city held against the road.

The comptroller of the State of New York commenced on the 27th ult. the payment in full of \$2,000,000 of the Bounty Debt Bonds. This debt has been reduced \$5,000,000 since Jan. 1, and there is now outstanding \$4,567,000.

Mr. Joseph Richardson has been elected President of the Hannibal and St. Joseph Railroad Company vice Mr. Alfred Neilson, resigned.



## CITY PASSENGER RAILROAD SHARE AND BOND LISTS

## HORSE PASSENGER RAILROAD SHARE LIST

## PASSENGER RAILROAD BONDS.

Years ending.	Length track equi., single.	Horses and Drivers.	Cars.	COMPANIES.	Cost of Road and Equipment.	Share Capital.	Indebtedness.		Earnings.		Dividends paid Capital.	Value of Shares.		
							Bonded Debt.	Floating Debt.	Gross.	Net.		Par.	Paid.	Market.
Sept. 30, '78	11.00	153	45	Albany..... N.Y.	221,500	200,000	70,500		131,006	38,717	6	100	100	...
Sept. 30, '78	1.00			Albany st. Freight (B'ton), Mass.	49,258	75,000			1,999	158		100	100	...
Sept. 30, '78	25.00	491	98	Atlantic Avenue (Bklyn)... N.Y.	1,261,912	650,200	490,000	20,107	376,017	126,869	5	100	100	...
Dec. 31, '78	9.81	704	108	Baltimore City (Balt)... Md.	1,000,000	1,000,000			618,538	221,900	6	25	25	33
Sept. 30, '78	2.00	399	43	Bleeker st. & F. (N.Y.C.) N.Y.	1,801,795	900,000	697,000	49,107	246,785	51,922	6.2	100	100	...
Sept. 30, '78	5.82			Boston and Chelsea..... Mass.	110,000	110,000			8,800	7,099	12	100	100	...
Sept. 30, '78	13.85	510	60	Brooklyn (Brooklyn)... N.Y.	473,576	200,000	210,000	40,559	225,486	55,516	6.2	100	100	...
Sept. 30, '78	16.25	1200	147	B'way & 7th Av. (N.Y.C.) N.Y.	3,907,099	2,100,000	1,500,000	286,169	1,004,802	268,261	6	100	100	...
Sept. 30, '78	8.25	310	60	Brooklyn, Bath & Coney I. N.Y.	286,106	80,000			47,051	Loss.				...
Sept. 30, '78	99.06	1973	441	Brooklyn City..... N.Y.	2,400,050	2,000,000	300,000	70,000	1,469,316	321,341	13	10	10	...
Sept. 30, '78	22.50	327	72	Brooklyn City & Newtown N.Y.	879,359	400,000	55,710		196,743	59,303				...
Sept. 30, '78	19.83	231	57	Brooklyn, Cross-Town..... N.Y.	719,856	395,400	300,000	2,336	178,983	37,348		100	100	...
Sept. 30, '78	17.95	111	28	Buffalo East Side..... N.Y.	414,235	25,000	293,000	140,838	62,332	9,991		100	100	...
Sept. 30, '78	17.92	411	71	Buffalo Street (Brooklyn)... N.Y.	648,928	100,000	568,289	114,457	211,606	32,422		100	100	...
Sept. 30, '78	10.30	134	32	Bushwick (Brooklyn)... N.Y.	499,604	309,000	300,000	1,580	176,149	107,374	9	100	100	1131
Sept. 30, '78	80.30			Cambridge (Boston)..... Mass.	824,300	824,300	150,000		77,187	77,187		100	100	...
Sept. 30, '78	4.92	149	30	Central Cross-Town N.Y. City.	847,046	800,000	240,000	20,519	74,979	Deficit		100	100	...
Sept. 30, '78	24.00	1108	131	Gen. P. N. & E.R. (N.Y.C.) N.Y.	2,076,700	1,676,700	1,300,000	10,759	772,315	193,286		100	100	...
Sept. 30, '78	6.90	175	26	Christopher & Tenth st. N.Y. C.	768,500	650,000	68,500	1,507	93,112	5,617	40	50	20	130
Oct. 31, '78	9.80	342	49	Citizens' (Phila.)..... Pa.	232,467	192,750			359,714	106,982	26	50	20	130
Oct. 31, '78	9.81	227	38	Citizens' (Pittsburg)..... Pa.	173,870	184,000	50,000	7,905	207,918	41,817	26	50	46	...
Sept. 30, '78	15.08	248	26	Coney Island & Brooklyn N.Y.	716,759	500,000	807,000	87,070	207,280	37,798		100	100	...
Sept. 30, '78	11.25	876	131	Dry Dock, E.B. & B. (N.Y.C.) N.Y.	1,191,213	1,200,000	1,005,000		937,476	322,356	8	100	100	...
Sept. 30, '78	10.31	1076	112	Elizha Avenue (N.Y. City) N.Y.	1,823,076	1,000,000	203,000	105,000	639,785	136,410	12	100	100	...
Dec. 31, '78	7.09	92	17	Elizabeth and Newark..... N.J.	276,920	232,725		44,195	46,833	8,443		100	100	...
Oct. 31, '78	8.67	32	20	Federal St. & Pl. Val. (Phg.) Pa.	156,719	100,000	75,000	10,000	72,901	8,639	25	25	25	...
Sept. 30, '78	10.26	465	64	42d st. & Gr'd st. F. (N.Y.C.) N.Y.	1,054,679	748,000	236,000	49,022	348,096	56,907	9	100	100	...
Oct. 31, '78	22.86	502	71	Frankford & Southwark (Ph.) Pa.	937,902	600,000	211,500		492,716	98,104	10	50	50	71
Oct. 31, '78	24.91	463	78	Germantown (Phila.)..... Pa.	772,305	539,514	106,500	21,800	471,319	103,017	7	50	50	61
Sept. 30, '78	8.77	153	27	Gr'd st. & Newtown (Bk'n) N.Y.	321,840	170,000	90,000	6,100	95,236	24,405		100	100	...
Sept. 30, '78	8.50	172	41	Gr'd St. Prosp. Pk. & Flatb. N.Y.	460,598	200,000	102,427	77,578	7,700			100	100	...
Oct. 31, '78	7.94	241	48	Green and Coates st. (Phila.) Pa.	292,912	150,000	100,000	6,500	211,719	61,322	274	50	15	401
Sept. 30, '78	11.95	139	26	Harim Br. Morr. & F'dham N.Y.	287,502	299,100	146,000		27,966	5,364		100	100	...
Sept. 30, '78	11.86	133	26	Hous. W. st. & Pavana Fy. N.Y.	717,250	238,750	478,500		238,493	50,400	16	50	25	181
Oct. 31, '78	17.22	471	73	Hest. Mant. & F'mount (Ph.) Pa.	402,727	300,000	125,000	21,737	359,918	98,105	16	50	25	106
Sept. 30, '78	6.50	304	38	Highland (Boston)..... Mass.	450,083	220,000	120,000	128,222	227,438	41,250	8	100	100	106
Sept. 30, '78	10.75	66	22	Jamaica, Woodh'm & Bklyn N.Y.	100,000	100,000			22,019	594		100	100	...
Oct. 31, '78	5.99	132	22	Lombard and South st. (Ph.) Pa.	179,807	125,000	62,569		109,882	21,309	12	25	124	15
Sept. 30, '78	7.50	7	4	Long Island City Shore..... N.Y.	165,000	75,000	90,000		20,761	3,337		100	100	...
Sept. 30, '78	6.09	50	12	Lowell Horse..... Mass.	100,569	93,100		7,792	33,927	4		100	100	...
Sept. 30, '78	12.79	252	37	Lynn and Boston..... Mass.	291,296	200,000	50,000	61,017	166,496	15,587		100	100	2
Sept. 30, '78	2.50			Malden and Melrose..... Mass.	90,246	165,500	15,000					100	100	...
Sept. 30, '78	8.21	68	15	Merrimack Valley..... Mass.	79,770	50,000			33,422	2,615		100	100	...
Sept. 30, '78	47.59	1917	298	Metropolitan (Boston)..... Mass.	2,703,761	1,500,000	743,442	326,245	1,126,707	219,958	7	100	100	621
Sept. 30, '78	16.08	812	63	Middlesex (Boston)..... Mass.	733,080	400,000	376,000	153,158	249,821	54,506	6	100	100	791
Sept. 30, '78	8.55	62	32	Naumkeag..... Mass.	207,197	150,000	35,900	1,900	32,000	2,792		100	100	...
Sept. 30, '78	3.83	36	12	New Bedford & Fairhaven Mass.	81,066	50,000	30,190		23,275	2,457		100	100	...
Sept. 30, '78	4.20	6	D	New York Elevated..... N.Y.	1,677,522	798,300	771,000	108,322	93,657	def. 477		100	100	...
Sept. 30, '78	7.50	52	17	New Wausburg & Flatbush N.Y.	328,558	300,000			65,386	3,197		100	100	...
Sept. 30, '78	6.10	200	28	Ninth Avenue (N.Y. City) N.Y.	999,423	798,200	207,000	20,683	106,380	13,432		100	100	...
Sept. 30, '78	11.16	124	29	North 2d St. & Middle VII. N.Y.	242,310	142,100	125,000	2,348	148,351	69,979		100	100	...
Dec. 31, '78	13.09	241	47	Orange and Newark..... N.J.	1,041,157	200,000	700,000	156,420	222,901	31,077		100	100	...
Sept. 30, '78	14.40	100	42	Park Avenue (Brooklyn)... N.Y.	412,093	200,000	300,000	50,000	123,715	31,978		100	100	...
Oct. 31, '78	9.83	67	13	People's (Scranton)..... Pa.	162,719	150,000	15,000		42,108	13,108	8	100	100	...
Oct. 31, '78	6.69	14	14	People's (Pottsville)..... Pa.	152,114	100,000	35,000	8,107	23,591	1,006		50	20	...
Oct. 31, '78	12.79	641	119	Philadelphia City (C. & W.) Pa.	793,912	500,000	200,000	89,108	592,307	123,409	20	50	25	63
Oct. 31, '78	6.22	16	16	Philadelphia and Darby..... Pa.	326,859	200,000	100,000		24,000	8	20	20	...	
Oct. 31, '78	13.17	151	22	Philadelphia & Gray's Ferry Pa.	311,718	300,000	5,500	32,700	131,718	41,718	10	50	30	264
Oct. 31, '78	8.75	137	40	Pbg. Allegheny & Manchester Pa.	392,718	300,000	100,000		171,319	45,310	8	50	50	...
Oct. 31, '78	6.50	121	20	Pittsburg and Birmingham Pa.	106,322	150,000	50,000		81,310	13,108	5	50	374	...
Oct. 31, '78	10.00	132	25	Pbg. Oakland & E. Liberty Pa.	191,927	150,000	45,000	37,040	59,172			50	50	...
Dec. 31, '78	7.13	74	18	Portland..... Me.	175,000	157,000		1,000	48,863	4,791		100	100	...
Sept. 30, '78	6.00	40	15	Poughkeepsie City..... N.Y.	131,702	76,705	27,000	38,905	23,548	2,643		100	100	...
Sept. 30, '78	15.76	212	44	Prospect Park & Coney I. N.Y.	1,011,126	600,000	500,000	3,224	151,178	43,389		100	100	...
Dec. 31, '78	14.13	280	44	Ridge Avenue (Phg.)..... Pa.	423,951	450,000	58,430		249,316	51,102	10	50	30	60
Sept. 30, '78	17.00	156	47	Rocheater and Brighton..... N.Y.	263,509	105,000	138,000	32,450	122,807	45,789		100	100	...
Sept. 30, '78	22.00													



## RAILROAD AND CANAL DIVIDEND STATEMENT.

Showing the amount of Stock Outstanding, the Dividend Periods and the date of last Dividend.

Marked thus (*) are leased roads.	Stock outstanding	Dividend Periods.	Last Dividend Payable.	Marked thus (*) are leased roads.	Stock outstanding	Dividend Periods.	Last Dividend Payable.	Marked thus (*) are leased roads.	Stock outstanding	Dividend Periods.	Last Dividend Payable.
Albany and Susq. ....	13,500,000	J. & J.	Jan. '73 31	Little Miami* ....	5,871,450	quarterly	Dec. '72 2	Vermont and Mass. ....	12,800,000	A. & O.	Oct. '72 21
Atlanta and West Point. ....	1,232,200	J. & J.	July '73 3	Little Schuylkill* ....	3,648,100	J. & J.	Jan. '73 24	Ware River* ....	750,000	J. & J.	Jan. '73 3
Atlantic and Gulf ....	3,696,200	— & —	—	Long Island ....	3,000,000	M. & S.	May '73 10a	Warren (N. J.) ....	1,800,000	A. & O.	Oct. '72 8
"    guar. ....	786,476	M. & N.	Nov. '73 31	Louisv. Cin. and Lex. ....	1,623,483	J. & J.	July '69 3	Warwick Valley ....	225,000	A. & O.	Apr. '72 21
Atlantic and St. Law. ....	15,000,000	M. & S.	Sept. '73 8	"    pref. ....	848,700	J. & J.	Jan. '74 41	Westchester & Phil. pref. ....	821,300	J. & J.	Jan. '72 1
Avon, Genesee & Mt. M. ....	225,000	A. & O.	Jan. '75 ..	Louisville & Nashville. ....	8,980,800	F. & A.	Feb. '74 4	West Jersey ....	1,559,750	P. & A.	Feb. '73 3
Baltimore and Ohio. ....	13,151,962	M. & N.	Nov. '75 5	Louisv., N. Alb. & Chi. ....	8,000,000	J. & D.	Dec. '70 3	Winchester & Potomac* ....	180,000	J. & J.	Jan. '72 3
Washington Br. ....	1,650,000	A. & O.	Apr. '75 5	Lowell and Andover ....	500,000	J. & J.	Jan. '77 31	Winchester & Strasburg* ....	600,000	J. & J.	Jan. '77 31
Berkshire* ....	320,000	quarterly	Jan. '77 11	Lowell and Lawrence ....	200,000	A. & O.	Oct. '76 3	Worcester and Nashua. ....	1,789,800	J. & J.	July '72 2
Blackburg & Corning* ....	250,000	J. & D.	Dec. '72 31	Lykens Valley ....	400,000	F.M.A.N.	Aug. '75 21				
Boston and Albany ....	20,000,000	M. & N.	Nov. '76 4	Macon and Western ....	2,500,000	J. & J.	July '73 5				
Bos., Cin. & Fitchb. pref. ....	1,172,000	— & —	—	Manchester and Law. ....	1,000,000	M. & N.	Nov. '76 5				
Agricultural Br. guar. ....	60,000	J. & D.	June '76 3	Marletta & Cincinnati ....	1,408,912	— & —	—				
Bost., Concord & Mont. pref. ....	800,000	M. & N.	Nov. '76 3	1st pref. ....	8,130,719	M. & S.	Sept. '66 3a	Albany City ....	110,200	— & —	—
Boston and Lowell ....	3,200,000	J. & J.	Jan. '75 3	2d pref. ....	4,460,368	M. & S.	Sept. '66 3a	Baltimore City ....	1,000,000	J.A.J.O.	Jan. '77 4
Boston and Maine ....	6,921,274	M. & N.	Nov. '76 3	Massachusetts ....	400,000	F. & A.	Feb. '75 5	Balt., Cal. & El. City. ....	25	J. & J.	Jan. '77 4
Boston and Providence. ....	4,000,000	M. & N.	Nov. '76 4	Memphis & Charleston* ....	5,312,725	J. & D.	Jan. '69 3	Boston and Chelsea ....	110,000	A. & O.	Oct. '76 4
Attleborough Branch. ....	131,700	J. & J.	Jan. '77 31	Michigan Central ....	18,728,204	J. & J.	Jan. '73 4a	Broadway (Brooklyn). ....	200,000	J. & J.	Jan. '76 4
Bost., Revere B. & Lynn. ....	350,000	quarterly	Dec. '76 2	Mill Creek & Minehill* ....	323,375	J. & J.	Jan. '77 5	Broadw. & 7th Av. (N.Y.) ....	2,100,000	J. & D.	Jan. '76 3
Buffalo, N. Y. and Erie* ....	950,000	F. & A.	June '75 31	M. Hill & Schuyl. Hav.* ....	3,866,450	J. & J.	Jan. '77 31	Brooklyn City ....	1,500,000	F.M.A.N.	Aug. '76 3
Burlington and Mo. Riv. ....	5,254,203	M. & S.	Sept. '75 5	Morris and Essex* ....	14,000,000	J. & J.	Jan. '77 31	Brooklyn City & Newt. ....	600,000	J. & J.	July '70
"    pref. ....	1,485,900	M. & S.	Sept. '75 5	Mt. Carbon & Pt. Carbon. ....	282,350	J. & J.	Jan. '77 31	Brooklyn and Jamaica. ....	488,100	— & —	—
Camden and Amboy* ....	5,847,800	quarterly	Jan. '77 21	Nashua and Lowell ....	800,000	M. & N.	Nov. '76 2	Bushwick (Brooklyn). ....	302,000	J. & J.	July '73 31
Camden and Atlantic ....	377,400	quarterly	Jan. '77 2	Nashville and Decatur. ....	1,529,000	J. & D.	Dec. '76 3	Cambridge ....	824,300	A. & O.	Oct. '67 31
"    pref. ....	838,311	quarterly	Jan. '77 2	Nash, Chat. & St. Louis. ....	6,675,298	A. & O.	Oct. '76 11	Cent. Park N. & E. Riv. ....	1,069,400	A. & O.	Oct. '67 31
Cape Cod ....	1,020,330	J. & J.	Jan. '72 21	Naugatuck ....	1,918,400	J. & J.	Jan. '77 5	Citizens' (Ph.). ....	600,000	J. & J.	Jan. '77 10
Cape May and Millville* ....	447,000	J. & D.	Nov. '71 6	Nesquehoning Valley* ....	1,000,000	M. & S.	Mar. '77 5	Citizens' (Phg.) ....	200,000	M. & N.	Nov. '71 7
Catawba & Foglew. ....	426,900	Novemb.	Nov. '71 6	Newark and N. York* ....	977,400	J. & J.	Jan. '76 31	Coney Island & Brookl. ....	500,000	— & —	—
Catawba ....	1,159,500	— & —	—	N. Castle & Beaver Val. ....	1,800,000	quarterly	Jan. '77 21	D. Dock, E. B'dw. & Bat. ....	1,200,000	F.M.A.N.	Aug. '76 2
"    pref. ....	2,200,000	M. & N.	Nov. '76 31	N. Haven & Northamp. ....	605,000	quarterly	Oct. '74 3	Eighth Avenue (N.Y.) ....	1,000,000	J. & J.	Jan. '76 3
"    2d pref. ....	1,000,000	M. & N.	Nov. '76 31	New Jersey* ....	7,295,200	quarterly	Jan. '77 21	Elizabeth and Newark ....	200,000	— & —	—
Cayuga and Susq.* ....	589,110	J. & J.	Jan. '77 31	New London Northern* ....	1,418,800	quarterly	Jan. '77 2	42nd St. & G. St. Ferry. ....	748,000	M. & N.	May '75 3
Cedar Rapids & Mo. R.* ....	6,850,400	F.M.A.N.	Feb. '77 1	N.Y. Cen. & Hudson R. ....	89,328,380	quarterly	Jan. '77 2	Frankf. & Southw. (Ph.) ....	491,750	J. & J.	July '76 3
"    pref. ....	769,600	F. & A.	Feb. '77 31	New York and Harlem. ....	8,500,000	J. & J.	Jan. '77 4	Germantown (Ph.) ....	1,000,000	J. & J.	Jan. '77 3
Central of Georgia ....	4,666,800	J. & D.	June '74 4	"    pref. ....	1,500,000	J. & J.	Jan. '77 4	Girard College (Ph.) ....	500,000	J. & J.	July '77 1
Central of New Jersey. ....	30,500,000	quarterly	Apr. '73 21	N. Y., N. H. & Harf. ....	16,500,000	J. & J.	Jan. '77 6	Grand St. and Newton. ....	170,000	J. & J.	July '71 2
Central Ohio* ....	2,425,000	J. & J.	Jan. '77 21	N. Y. Provid. & Boston. ....	2,500,000	quarterly	Feb. '77 21	Green & Coates St. (Ph.) ....	500,000	J. & J.	Jan. '77 1
"    pref. ....	400,000	J. & J.	Jan. '77 3	Nisg. Bridge & Oandand* ....	1,000,000	J. & J.	Jan. '77 3	Heston, Mantau & Fairm. ....	2,050,000	J. & J.	Jan. '76 1
Central Pacific ....	54,275,000	A. & O.	Oct. '75 45	North Carolina* ....	4,000,000	irregular.	Jan. '73 3	Highland ....	200,000	M. & N.	Nov. '76 4
Chemung* ....	380,000	quarterly	Jan. '77 11	N. Eastern (S.C.) pref. ....	90,000	M. & N.	May '67 4	Lomb. & South Sts. (Ph.) ....	105,000	A. & O.	Oct. '71 6
Cheshire, preferred ....	2,155,300	J. & J.	Jan. '77 1	North Pennsylvania ....	3,978,150	F. & A.	Feb. '77 3	Lynn and Boston ....	200,000	— & —	—
Chicago and Alton ....	9,649,100	M. & S.	Mar. '77 4	Northern Central ....	5,842,000	— & —	—	Malden and Melrose ....	200,000	— & —	—
"    pref. ....	2,425,400	M. & S.	Mar. '77 4	Northern N. Hampsh. ....	2,098,400	J. & D.	Dec. '76 21	Metropolitan (Boston). ....	1,500,000	J. & J.	Jan. '77 4
Chicago, Burl. & Quincy. ....	27,512,842	M. & S.	Mar. '77 5	Northern New Jersey* ....	1,000,000	J. & J.	July '74 4	Middlesex (Boston). ....	400,000	M. & N.	Nov. '76 3
Chicago, Iowa & Nebras* ....	8,916,230	J. & J.	Jan. '77 5	Norwich & Worcester* ....	2,604,400	J. & J.	Jan. '77 5	Ninth Avenue (N. Y.) ....	797,320	— & —	—
Chi., Mil. and St. Paul. ....	15,399,261	A. & O.	Oct. '76 31	Ogden & L. Champ* ....	3,077,000	J. & J.	July '76 2	Orange and Newark ....	282,555	— & —	—
"    pref. ....	12,274,483	A. & O.	Oct. '76 31	"    pref. ....	2,000,000	A. & O.	Oct. '76 4	Philadelphia City ....	750,000	J. & J.	Jan. '77 3
Chicago & N. Western. ....	14,994,600	J. & D.	Dec. '73 31	Ohio and Mississippi ....	20,000,000	quarterly	Mar. '75 31	Philadelphia and Darby ....	200,000	J. & J.	July '71 2
"    pref. ....	21,485,653	J. & J.	Jan. '77 21	Old Colony ....	4,030,000	J. & D.	Mar. '75 31	Phila. and Grey's Ferry ....	284,775	J. & J.	Jan. '76 21
Chicago, R. I. & Pacific ....	25,000,000	quarterly	Feb. '77 2	"    pref. ....	4,030,000	J. & D.	Mar. '75 31	Pbg. Alleg. & Manchester ....	200,000	M. & N.	Nov. '66 5
Cin., Ham. & Dayton. ....	3,500,000	A. & O.	Apr. '73 4	Pacific of Missouri ....	6,783,800	J. & J.	Jan. '77 3	Second Avenue (N.Y.) ....	888,100	J.A.J.O.	Jan. '77 2
Cin., Sand. and Cleve.* ....	2,980,550	— & —	—	Oswego and Syracuse* ....	432,400	F. & A.	Aug. '76 4	Second & Third Sts. (Ph.) ....	982,100	J. & J.	Oct. '76 3
"    pref. ....	413,150	M. & N.	Nov. '76 3	Pacific of Missouri ....	3,635,750	quarterly	July '75 11	17th & 19th streets (Ph.) ....	500,000	J. & J.	July '74 2
Clev., Col. Cin. & Ind. ....	14,991,275	F. & A.	Feb. '76 3	Panama ....	1,000,000	quarterly	Jan. '77 3	Sixth Avenue (N. Y.) ....	750,000	M. & N.	Nov. '74 4
Cleveland & Mahoning* ....	2,067,559	M. & N.	Nov. '76 31	Paterson and Hudson* ....	632,000	J. & J.	Jan. '77 4	Third Avenue (N. Y.) ....	1,170,000	F.M.A.N.	Feb. '76 31
Cleveland & Pittsburg* ....	11,236,150	quarterly	Mar. '77 11	Paterson and Newark* ....	230,000	J. & J.	Jan. '77 4	18th & 15th street (Ph.) ....	1,000,000	J. & J.	Jan. '77 4
Columbus and Xenia* ....	1,738,560	M.J.S.D.	Dec. '76 2	Paterson and Ramapo* ....	248,000	J. & J.	Jan. '77 4	23d street (N. Y.) ....	600,000	I. & J.	Jan. '76 4
Colum. & Hocking Val. ....	2,500,000	F. & A.	Feb. '77 4	Pember. & Hightstown* ....	342,150	J. & J.	Jan. '75 3	Somerville (Boston) ....	98,000	M. & N.	Nov. '76 3
Concord ....	1,500,000	M. & N.	Nov. '76 5	Pennsylvania ....	68,144,475	quarterly	Feb. '77 2	South Boston ....	450,000	quarterly	Jan. '77 2
Concord and Ports* ....	350,000	J. & J.	Jan. '77 31	Peoria & Bureau Val.* ....	1,200,000	F. & A.	Feb. '77 4	Union (Boston) ....	374,800	J. & J.	Jan. '77 3
Conn. & Passump. Riv. 1.0	2,100,000	F. & A.	Feb. '75 3	Philadelphia and Erie* ....	6,004,300	J. & J.	Feb. '77 4	Union (Phila.) ....	400,000	J. & J.	Jan. '77 3
Connecticut River ....	2,100,000	J. & J.	Jan. '77 4	"    pref. ....	2,400,000	J. & J.	July '74 4	West Philadelphia ....	400,000	J. & J.	July '77 20
Cumberland Valley ....	1,292,950	J.A.J.O.	Jan. '77 21	Phil. Ger. & Norristown* ....	1,626,250	M.J.S.D.	Mar. '77 3				
"    1st pref. ....	241,900	A. & O.	Oct. '76 4	Philadelphia & Reading ....	32,735,775	quarterly	Jan. '76 31				
"    2d pref. ....	243,000	A. & O.	Oct. '76 4	"    pref. ....	1,551,800	quarterly	Jan. '76 31				
Danbury and Newrld. ....	600,000	— & —	—	Phila. and Trenton* ....	1,259,100	quarterly	Jan. '77 21				
Delaware* ....	1,280,950	J. & J.	Jan. '77 3	Phila., Wil. & Balt. ....	11,532,250	J. & J.	Jan. '77 4				
Del., Lackaw. & Westn. ....	23,500,000	quarterly	July '76 21	Pittsb. Ft. W. & Chi.* ....	19,714,285	quarterly	Jan. '77 11				
Detroit & Milwaukee* ....	822,140	— & —	—	"    Special Imp. ....	2,000,000	quarterly	Jan. '77 11				
"    pref. ....	2,095,000	J. & D.	Dec. '69 7	Pittsburg & N. Adams. ....	450,000	J. & J.	Jan. '77 3				
Dubuque & Sioux City* ....	6,000,000	A. & O.	Oct. '76 2	Portland and Kennebec. ....	616,700	J. & J.	Jan. '76 3				
East Pennsylvania* ....	1,309,200	J. & J.	Jan. '77 3	Yarmouth certificates. ....	202,400	A. & O.	Apr. '72 9				
East Mahoning* ....	392,950	J. & J.	Jan. '77 20	Pord., Saco & Portam. ....	1,500,000	J. & J.	Jan. '77 3				
East Tenn., Va. & Ga. ....	1,998,274	A. & O.	Apr. '76 3	Providence & Worcester. ....	2,000,000	J. & J.	Jan. '77 4				
Eastern (Mass.) ....	4,997,600	J. & J.	July '73 3	Raleigh and Gaston ....	1,500,000	J. & J.	Jan. '77 6				
Eastern (N. H.) ....	492,600	J. & J.	July '73 3	Rensselaer & Saratoga* ....	6,000,000	J. & J.	Jan. '77 4				
Elmira, Jct. & Oandand* ....	500,000	F. & A.	Aug. '74 21	Roch. & Genesee Val.* ....	555,200	— & —	—				
Elmira & Williamsport* ....	500,000	M. & N.	May '76 31	Rome, Watert. and Ogd. ....	2,998,900	J. & J.	July '75 3				
"    pref. ....	500,000	J. & J.	Jan. '77 31	Rutland* ....	2,480,600	— & —	—				
Erie Railway ....	78,000,000	— & —	—	"    pref. ....	4,168,700	F. & A.	Feb. '76 31a				
"    pref. ....	8,528,911	— & —	—	Sioux C. & Pacific pref. ....	169,000	A. & O.	Oct. '76 51				
Erie and Pittsburg* ....	1,090,250	quarterly	Dec. '76 11	St. Croix and Penobscot. ....	100,000	J. & J.	July '71 2				
Fitchburg* ....	4,000,000	J. & J.	Jan. '77 3	St. L., Alt. & T. Haute. ....	2,390,000	— & —	—				
Georgia ....	2,000,000	J. & J.	Jan. '77 3	"    pref. ....	2,040,000	— & —	—				
Great Western (Ga.) ....	19,237,404	A. & O.	Apr. '74 11	St. L. Mt. & South* ....	14,448,950	F. & A.	Feb. '74 3				
Hannibal & St. Joseph. ....	4,151,700	F. & A.	Aug. '70 31	St. L., Kan. C. & North. ....	12,000,000	— & —	—				
"    pref. ....	5,073,224	Annual.	Aug. '70 7	"    pref. ....	12,000,000	— & —	—				
Hanover Branch, (Pa.) ....	116,850	M. & N.	May '76 5	Schuylkill Valley* ....	576,050	J. & J.	Jan. '77 21				
Harlem Extension ....	4,000,000	— & —	—	Seaboard and Roanoke. ....	1,181,400	M. & N.	May '76				



## The Coal Trade.

The total tonnage for the week ending on the 17th inst., as reported by the several carrying companies, amounted to 256,788 tons, against 57,064 tons in corresponding week last year, an increase of 199,724 tons. The total amount of anthracite mined for the coal year is 2,302,293 tons, against 2,068,491 for same period last year, an increase of 233,802 tons. The quantity of bituminous coal sent to market for the week was 70,031 tons, against 46,622 tons for corresponding week last year, an increase of 23,409 tons. The whole bituminous tonnage from the beginning of the coal year is 359,651 tons, against 339,299 tons in corresponding time last year, an increase of 20,352 tons. The total tonnage of all kinds of coal for the week is 326,819 tons, against 103,686 to corresponding date last year, an increase of 223,133 tons, and the total tonnage for the coal year is 2,861,944 tons, against 2,407,790 tons to same date last year, an increase of 244,154 tons. The receipts at Perth Amboy for the week ending on the 17th instant were 24,747 tons, the shipments 13,876 tons, leaving a stock on hand of 149,494 tons.—*Phila. Ledger, Feb. 26.*

## Bachman's Valley Railroad.

Mr. J. S. Gitt, Civil Engineer, writes as follows in reference to the proposed extension of the above road:

I have been spoken and written to in regard to the extension of the Bachman Valley railroad, the route to be taken and where connecting with the Western Maryland railroad. For a number of years past the extension of this road to Westminster has been agitated, the route has been surveyed and even located, and found practicable. A survey was made from the Black Rock station on the Bachman Valley railroad, and down the Falls to Shafer's, thence up the branch to Maple Swamp, and then in an almost direct line to Hampstead, and running nearly parallel with the turnpike to near the Reisterstown station, on the Western Maryland railroad. This route has also been found practicable—the grades being the same in both cases. A survey, too, has been made via Manchester and connecting with the Maple Swamp line, differing very little in the distance and cost. The survey by Dover and Worthington Valley has not proved as satisfactory as was desired, yet liberal offers were made in order to bring the road through that section of country. It is contemplated to make another trial in that direction as soon as the weather will permit.

The Eastern (Mass.) Railroad Company will pay, on the 1st of March, 1877, the first coupon on its new "Certificates of Indebtedness" dated Sept. 1876. These bonds bear gold interest at the rate of 3½ per cent. the first three years, then 4½ per cent. three years, and after that 6 per cent. until maturity in 1906. The total of old debt converted to date is \$11,796,000. The Essex Railroad Sixes, due Sept. 15, 1876, and guaranteed by the Eastern Railroad Company have been extended twenty years, and the coupons are now paid March 15 and September 15, instead of January and July as heretofore.

At Raleigh, N. C., on the 23d ult., in the suit of Blake against Askew, involving the constitutionality of the special tax bonds, which has been before the Supreme Court of that State for nearly two years, the court filed an opinion, dismissing the action upon the ground that it was a feigned issue, which is forbidden by the Constitution; that it was not bona fide between the parties, and was gotten up expressly to procure the opinion of the court. In dismissing the case Justice Reade says: "The action is not fit to be entertained."

## Joplin Railroad.

The Joplin Railroad Company was organized and incorporated in December, 1875, by E. R. Moffet, J. B. Sergeant, W. A. Botkin, Frank Playter, and others. The capital stock of the company is \$600,000, embracing no fictitious stock whatever, and is held exclusively by the above named gentlemen. The road will, when completed, connect the Missouri Western (formerly Carthage and Northwestern) Railroad with the Missouri River, Fort Scott and Gulf Railroad, and by way of these reach the St. Louis and San Francisco, the Missouri, Kansas and Texas, and the Kansas City and Northern Railroads. The road is graded all the way from Girard to Joplin, 38 miles, 20 miles of track are completed from Girard, and 8 miles of ties have been laid to Spring River, where the bridge building is nearing completion at a point just 10 miles from Joplin. Besides the 20 miles of track of the main route there have been laid about 4 miles of switch track. Within a few weeks the track will be completed to a point two miles west of Twin Grove, where it crosses the Missouri Western Railroad, when regular passenger trains will run from there to Girard. The officers of the company, elected on the 2d inst., are: E. R. Moffet, president; F. Playter, vice-president; W. A. Botkin, secretary; J. B. Sergeant, treasurer; E. H. Brown, superintendent. J. A. Hardin, of Carthage, will act as auditor. The civil engineers in the employ of the company are Elijah Floyd and M. N. Randall; contractors, J. Armil, W. G. Bates and J. Cosgrove; the first railroad engineer, P. Butterley. The building of this road is under the constant personal supervision of all its officers.

## Chicago, Rock Island and Pacific Railroad.

The Chicago, Rock Island and Pacific Railroad Company have issued a circular announcing that they have decided to avail themselves of their reserved right to call in for redemption their outstanding seven per cent sinking fund mortgage bonds, which mature September 1, 1896, and to issue instead a six per cent mortgage bond, payable forty years after July 1, 1877. The new coupon bonds will be issued in sums of \$1,000 each and the registered in \$5,000. The company has reserved the right to issue \$2,500,000 in bonds of this series in addition to the \$10,000,000 above specified in case it should be deemed necessary to do so for the purpose of constructing permanent improvements, branches and extensions, and the property thus acquired should be included in this mortgage, but in no event shall the principal of the bonded indebtedness exceed \$12,500,000. Proposals are invited for these bonds to the amount of \$8,000,000 up to April 14. The bonds will be issued May 1 and bear interest from July 1, 1877.

The Painesville, Canton and Bridgeport Narrow Gauge Railroad company has closed contracts for the building of their road from Chagrin Falls, Ohio, to the Pittsburg, Fort Wayne and Chicago railroad, at or near Canton, a distance of about sixty miles, to be ready for the running of cars this season. As soon as arrangements now making are completed the contractors will commence work south of the Fort Wayne railroad and build to Bridgeport, on the Ohio river, and from Solon north to Cleveland, in all about one hundred and fifty miles.

## Spring Hill and Parrsboro' Coal and Railway Co.

The annual meeting of this company was held at St. John, N. B., on the 13th ult., Edwin Fisher, Esq., president in the chair. The other directors, R. P. McGivern, William Magee, John Taylor, George F. Smith, George McKean and John McMillan were all in attendance. The directors annual report showed that the arrangements made last autumn for the completion of the railway from Spring Hill Mines to Parrsboro' were likely to result in the completion of that work by next May or June. It gave full details of the means adopted for attaining that desirable end, and was supplemented by balance sheet, auditor's report, &c., all of which were unanimously adopted. After a vote of thanks to the retiring board of directors they were, without a dissenting voice, re-elected, and subsequently, at a meeting of the board, Edwin Fisher, Esq., was re-elected president of the company for the current year.

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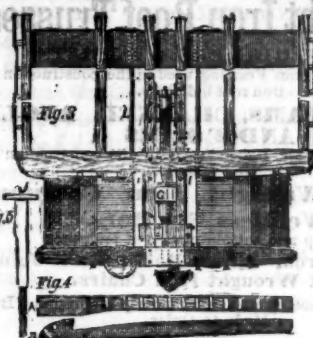
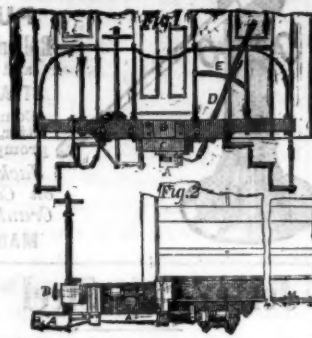
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